

**REDEVELOPMENT AGENCY  
BUDGET REVISIONS**

6/23/09

**REVENUE REVISIONS**

**Requires 4/5 Votes**

Transfer No: 000426

Redevelopment Agency                      \$2,140,000 Total

Record assets available for resale and adjustments for redevelopment agency capital projects.

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(COPIES OF ACTUAL BUDGET REVISION FORMS ARE AVAILABLE FOR PUBLIC INSPECTION IN THE AUDITOR-CONTROLLER'S OFFICE)

# Budget Revision Request

Gov. Code Sec. 29125 & 29130

**Subject / Title:** Provide a short description for this budget revision request. For example: "Designate funds for zoning ordinance amendments" or "Distribute proceeds from sale of 2005 COPS".



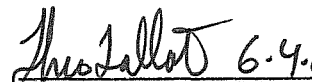
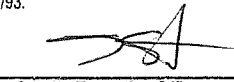
Redevelopment Agency - Record assets available for resale and adjustments for redevelopment agency capital projects

**Justification:** For all changes: explain what the change is for and why it is needed. Attach additional justification, board Letters or spreadsheet, if appropriate. When moving Appropriation: explain why it's available. When Revenue is adjusted: explain the reason for the increase or decrease. For adjustments to General Fund Contingency: explain why no other alternative funding source is available.

Column 1 -Fund 3100 - increased costs for the parking lot project of \$200k for additional engineering & construction costs, also to record as "assets available for resale" the land and on-going improvements to the parking lot. Column 2 - Fund 3104 - to reduce interest expenditures and use of reserves for duplicate budgeting of debt service. Column 3 - Fund 3107 - reduce budget for projects deferred until next year - El Colegio is currently in design and preparing to go to bid and private partnership projects have been delayed by Coastal Commission action. These projects are budgeted for next year. The Pardall Street project will come under budget. Column 4 Fund 3107 to record as "assets available for resale" of the St Athanasius Church purchase.

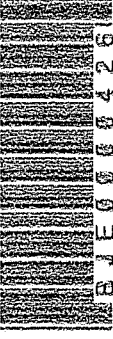
## Financial Summary

Increase or (Decrease) in Appropriation for / Uses:	Department / Fund 990 / 3100		Department / Fund 990 / 3104		Department / Fund 990 / 3107		Department / Fund 990 / 3107	
	Salaries & Benefits	00	00	00	00	00	00	00
Services & Supplies	(200,000)	00	00	00	(4,700,000)	00	00	00
Other Charges	00	00	00	00	00	00	00	00
Fixed Assets	200,000	00	00	00	00	00	00	00
Other Financing Uses	00	00	(1,500,000)	00	00	00	00	00
Intrafund Transfers	00	00	00	00	00	00	00	00
Reserve or Designation	2,140,000	00	00	00	00	00	(1,880,000)	00
<b>Sources:</b>								
Revenue	00	00	(150,000)	00	00	00	00	00
Other Financing Sources	00	00	00	00	00	00	00	00
Intrafund Transfers	00	00	00	00	00	00	00	00
Reserve or Designation	2,140,000	00	(1,350,000)	00	(4,700,000)	00	(1,880,000)	00
Effect on Contingency / RE	-	00	-	00	-	00	-	00

<b>Departmental Authorization</b>  6/3/09 Department Head Date  6/4/09 Department Head Date Department Head Date	<b>Auditor-Controller</b> Budget Journal Entry and Related Journal Entry if applicable Approved as to Accounting Form.  6.4.09 Auditor-Controller	<b>CEO's Recommendation</b> <input checked="" type="checkbox"/> Approve 6/8/09 <input type="checkbox"/> Disapprove Date Transfer/Revision in Accordance with Board Policy dated 8/3/93.  County Executive Officer	<b>Board of Supervisor's Action</b> <input type="checkbox"/> Approved <input type="checkbox"/> Disapproved Date Agenda Item Clerk of the Board of Supervisors
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# Budget Journal Entry 0000426

BJE - Budget Journal Entry



BatchID: 1098267

Document Title: BJE - Budget Journal Entry

Post On:

Audit Trail: JE0014856

Approval List: No approvals received.

Fund	Dept	GL Accd	LI Accd	Debit Amount	Credit Amount	Prog	Org Unit	Project	Budget Period	Transaction Description
3100	990	2530	7460	200,000.00		4075		RDASTR	200906	transfer appr. for increased costs of pkg let
3100	990	2530	8100		200,000.00	4075		RDADPL	200906	transfer appr. for increased costs of pkg let
3100	990	2530	9709		2,140,000.00	4075		RDADPL	200906	capitalization of the parking improvements
3100	990	2420	9799	2,140,000.00		4075		RDADPL	200906	capitalization of the parking improvements
3104	990	2530	7830	750,000.00		4075			200906	duplicate budget for debt service
3104	990	2530	7830	750,000.00		4075			200812	duplicate budget for debt service
3104	990	2430	3380		150,000.00	4075			200812	duplicate budget for debt service
3104	990	2430	9788		1,350,000.00	4075			200812	duplicate budget for debt service
3107	990	2530	7654	1,500,000.00		4075		RDAEC2	200905	El Colegio deferred until next year
3107	990	2430	9799		1,500,000.00	4075		RDAEC2	200905	El Colegio deferred until next year
3107	990	2530	7650	2,000,000.00		4075		RDAPRV	200812	private development DDA deferred until next year
3107	990	2430	9799		2,000,000.00	4075		RDAPRV	200812	private development DDA deferred until next year
3107	990	2530	7654	1,200,000.00		4075		RDAPRE	200902	Partial project came in under budget
3107	990	2430	9799		1,200,000.00	4075		RDAPRE	200902	Partial project came in under budget
3107	990	2420	9799	1,880,000.00		4075		RDACHR	200902	capitalization of the church purchase
3107	990	2530	9709		1,880,000.00	4075		RDACHR	200902	capitalization of the church purchase
				10,420,000.00	10,420,000.00					

*MP*

# Journal Entry 0014856

JE - Journal Entry



**BatchID:** 1100498  
**Document Title:** JE - Journal Entry  
**Post On:**  
**Audit Trail:** BJE0000426  
**Cash Type:** I  
**Approval List:** No approvals received.

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	Orig Unit	Project	Activ	Area	Equip	Depositor	Transaction Description
3107	990	2810	9709	1,880,000.00		4075		RDACHR					Record Assets available for resale St Anthanasius
3107	990	2000	9709		1,880,000.00	4075		RDACHR					Record Assets available for resale St Anthanasius
3107	990	2100	9799	1,880,000.00		4075		RDACHR					Record Assets available for resale St Anthanasius
3107	990	2710	9799		1,880,000.00	4075		RDACHR					Record Assets available for resale St Anthanasius
3100	990	2810	9709	2,140,000.00		4075		RDADPL					Record Assets available for resale parking lot
3100	990	2000	9709		2,140,000.00	4075		RDADPL					Record Assets available for resale parking lot
3100	990	2100	9799	2,140,000.00		4075		RDADPL					Record Assets available for resale parking lot
3100	990	2710	9799		2,140,000.00	4075		RDADPL					Record Assets available for resale parking lot
				8,040,000.00									