

CSA 3, CSA 31 and NCLD Benefit Assessment and Services Presentation

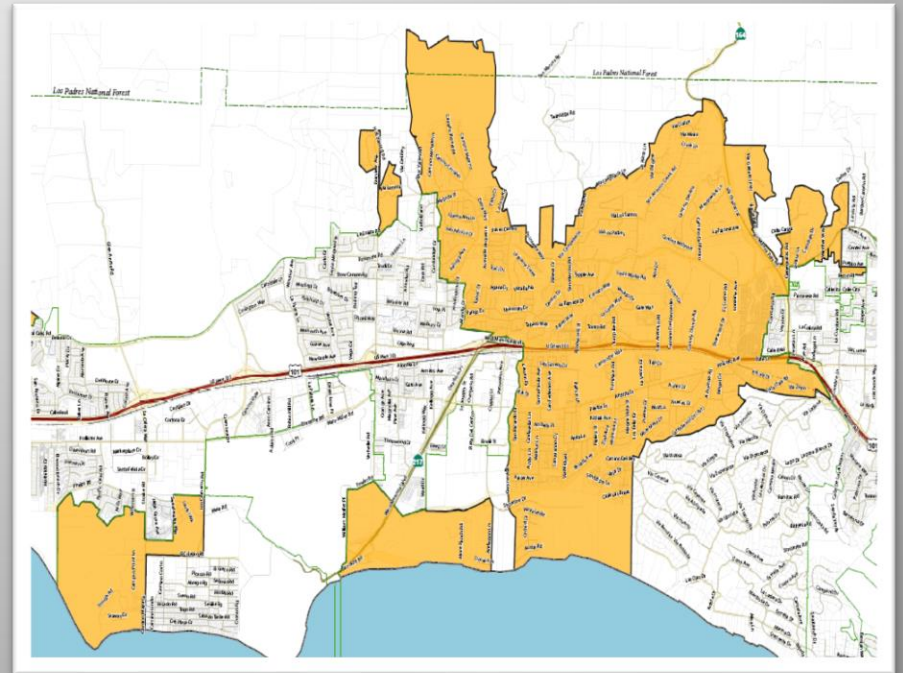
Fiscal Year 2023-2024



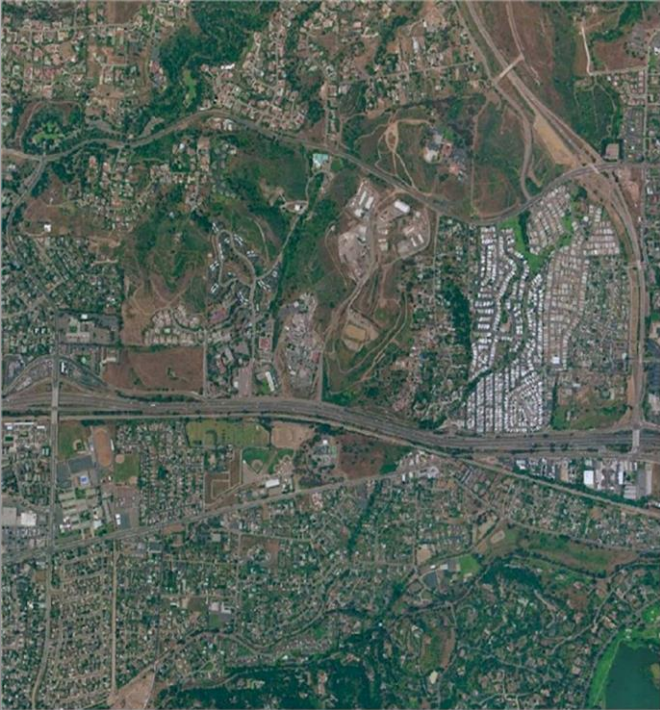
Goleta Valley CSA 3

Created in 1963. Provides:

- Streetlighting for unincorporated Goleta and Santa Barbara
- Open space and park maintenance and improvements
- Median and tree trimming maintenance and improvements



Goleta Valley CSA 3 – Funding



- Benefit assessment funds:
 - Streetlighting operation and maintenance
- Property tax revenue funds:
 - Supplements streetlighting
 - Median and open space maintenance and improvements
 - Additional street tree trimming around street lights
 - Park related equipment purchases and activities

Goleta Valley CSA 3 – Fund Status

- The proposed Benefit Assessment is unchanged from last year with a base rate of \$24 per year
- Fund Balance is acceptable



Isla Vista CSA 31

Created in 1963. Provides:

- Street lighting for Isla Vista
- Streetscape and landscape installation and maintenance



Isla Vista CSA 31 – Funding



- Streetlighting benefit assessment and property taxes fund streetlighting operation and maintenance
- Property tax revenue funds hardscape and landscape improvements

Isla Vista CSA 31 – Fund Status

- The proposed Benefit Assessment is unchanged from last year with a base rate of \$12.93 per year
- Fund Balance is acceptable



North County Lighting District

- Created in 1994
- Provides streetlighting in the communities of Orcutt, Los Alamos, Casmalia and the unincorporated areas of Lompoc and Santa Maria
- Funds streetlighting only
- In the unincorporated Santa Maria zone (CSA 5 boundary), a benefit assessment rate up to \$14.73 can be considered, and certain tracts in Santa Maria and Lompoc can implement tract specific benefit assessments.



NCLD – Fund Status

- The proposed benefit assessments are to remain at zero.
- Fund Balance is acceptable



Recommendations



- Adopt resolutions establishing benefit assessment charges for CSA 3 and CSA 31
- Do not establish benefit assessments for NCLD