BOARD OF SUPERVISORS
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Department Name:	Treasurer-Tax Collector
Department No.:	065
Agenda Date:	November 18, 2025
Placement:	Administrative
Estimated Time:	
Continued Item:	No
If Yes, date from:	
Vote Required:	Majority

TO:	Board of Supervisors
FROM:	Harry E. Hagen, CPA, CCMT, CFIP, CGIP, CPFA, CPFO, ACPFIM Treasurer-Tax Collector Contact: Daniel A. Chandler, CPA, CCMT, CGIP, CFIP Chief Investment Officer
SUBJECT:	**Treasury Oversight Committee Appointment**

County Counsel Concurrence
As to form: N/A

Auditor-Controller Concurrence
As to form: N/A

Other Concurrence: N/A
As to form: N/A

Recommended Actions:

a) That the Board of Supervisors approves the appointment of Betsy Schaffer, CPA, Auditor-Controller to the Treasury Oversight Committee pursuant to Government Code Section 27132.

Summary Text:

The County Treasurer recommends Betsy Schaffer for inclusion on the Treasury Oversight Committee.

Per Government Code 27132, this member has been nominated by the County Treasurer and is to be confirmed by the Board of Supervisors.

The following members, previously nominated, will also continue to serve:

- Jenelle Williams, District Financial Advisor, Santa Barbara County Education Office
- Conrad Tedeschi, Santa Barbara Unified
- Fred Gaeden, CPA-RETIRED Public Member with academic background in finance
- Craig Geyer, Special Districts Member
- Mona Miyasato, County Executive Officer
- Kathy Scroggs, CPA, Public Member

Background:

The Treasury Oversight Committee promotes the public interest and is government by California Government Code sections 27130 through 27133.

In accordance with the county's Investment Policy Statement, the Treasury Oversight Committee shall consist of between three and eleven members nominated by the Treasurer and confirmed by the Board of Supervisors. Any changes to the Investment Policy Statement shall be reviewed by the Treasury Oversight Committee.

Pursuant to California Government Code Section 27137, the county treasury oversight committee is not allowed to direct individual investment decisions, select individual investment advisors, brokers, or dealers, or impinge on the day-to-day operations of the county treasury.

Discussion:

Expanding the Treasury Oversight Committee membership strengthens governance by bringing diverse financial expertise and perspectives that enhance the evaluation of complex treasury matters.

Fiscal and Facilities Impacts:

None

Fiscal Analysis:

None

Special Instructions:

Please forward a copy of the minute order to Dan Chandler.

Attachments:

None

Contact Information:

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Chief Investment Officer
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