

Fiscal Year 2012-2013

Second Quarter Financial Status Report

2/19/2013

Issued by the

*County Executive Office and
Auditor-Controller*

First Quarter Financial Status Report

- Attachment A = General Fund
- Attachment B = Special Revenue (SR) & Other Funds
- Overall General Fund is on budget +\$80k;
 - -\$1.1M County Counsel, partially offset by
 - +\$538k Agriculture Commissioner
 - +\$177k General Revenues (before RDA related revenues, discussed later)
 - Several other relatively small favorable department variances
- Special Revenue (SR) Funds, +\$3.2M:
 - Most SR Funds are performing on target

Overview

Financial Report

Quarterly Financial Update Signal Chart

For Quarter ending December 31, 2012

- Actuals Are Generally Tracking Budget
- ▲ Actuals Materially Vary from Budget-Positive
- ▼ Actuals Materially Vary from Budget-Negative
- Actuals Expected to End Year in Deficit

General Fund

●	Board of Supervisors
●	County Executive Office
■	County Counsel
●	District Attorney
●	Probation
●	Public Defender
●	Courts
●	Fire
●	Sheriff
●	Public Health - Animal Services
▲	Agriculture Commissioner
●	Parks
●	Planning and Development
●	Public Works
●	Housing & Commty. Devmnt.
●	Community Services Dept.
●	Auditor Controller
●	Clerk-Recorder-Assessor
●	General Services
●	Human Resources
●	Treasurer-Tax Collector
●	General County Programs
●	Debt Service

Other Funds

Fire

●	Fire Protection
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Sheriff

●	Inmate Welfare
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Public Health

▼	Health Care
●	Tobacco Settlement

ADMHS

▲	Mental Health Services
●	Substance Abuse and Crime Prevention
●	Mental Health Services Act
●	Alcohol and Drug Programs

Social Services

●	Social Services
●	IHSS Public Authority

Child Support

●	Child Support Services
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Other Funds

Parks

●	Capital
●	Providence Landing CFD

Planning and Development

●	Fish and Game
●	Petroleum
●	CREF
●	RDA Successor Agency

Public Works

▲	Roads
●	Resource Recovery and Waste Mgt.
●	CSA 3 - Goleta
●	Flood Control
●	North County Lighting
●	Laguna Sanitation
●	Water Agency

Housing & Commty. Devmnt.

●	CDBG
●	Affordable Housing
●	HOME
●	Municipal Energy Financing
●	Orcutt CFD

General Services

●	Capital
●	Special Aviation
●	Vehicles
●	Information Technology
●	Communications
●	Utilities

CEO-Human Resources

●	County Unemployment Insurance
●	Dental Insurance
●	Medical Malpractice Insurance
●	Workers' Comp Insurance
●	County Liability Insurance

Treasurer-Tax Collector

●	Debt Service
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General County Programs

●	Public and Educational Access
●	Criminal Justice Facility Const.
●	Courthouse Construction

First Five

●	First Five Child & Families Comm.
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Variances: General Fund by Department (Attachment A)

General Fund: +\$80K:

- County Counsel -\$1.1M:
 - Reduction in overhead rate
 - Decreased billing/support to Risk Management
- Agricultural Commissioner +\$538k:
 - Revenues up from new device/scanner program & staff now being hired
 - New State pest detection contract;
- General Revenues: +177k, discussed later

General Fund by Category

(Attachment A)

- GF Departmental Revenue Highlights (not discussed in Discretionary General Revenues):
 - -\$1.03M County Counsel
 - +\$1.02M Prop 172 Revenues
- GF Expenditures +\$3.7M (favorable)
 - +\$2.9M Salaries & Benefits savings
 - +\$690k Services & Supplies savings

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Discretionary General Revenues

Projection for FY 2012-13

(\$'s in thousands)

Overview
Financial Report

Discretionary General Revenue Summary:			
(\$'s in thousands)	Adopted FY 2012-13	Estimated FY 2012-13	Variance Est. vs. Adopted
Source			
Significant Property Taxes	\$ 174,902	\$ 174,346	\$ (556)
RDA Dissolution Proceeds - One time	-	4,115	4,115
RDA Prop. Tax - Ongoing	1,555	4,168	2,613
Fire: Trans Tax	(5,900)	(5,900)	-
Subtotal Property Taxes	\$ 170,557	\$ 176,729	\$ 6,172
Cost Allocation Services	7,944	7,944	-
Local Sales Tax	7,096	6,731	(365)
Transient Occupancy Tax	7,120	6,689	(431)
Payments in Lieu of Tax	1,625	1,625	-
All Other	8,015	8,297	282
Total Discretionary Revenues	\$ 202,357	\$ 208,015	\$ 5,658

Variances: Special Revenue & Other Funds (Attachment B, Pages 1-3)

- SR & Other Funds +3.2M (excludes \$80k of GF)
- Health Care (0042): -\$727k
 - Primarily due to a decline in patient visits
- Roads Fund (0015) +\$528k
 - Primarily Salary and Benefits savings
- ADMHS (0044): +\$1.1M
 - +\$1.4M State Realignment
 - +\$462k increased Medi-Cal revenue
 - -\$700k increased inpatient services

Variances: Special Revenue & Other Funds (Attachment B, Pages 1-3; continued)

- Workers' Compensation (Fund 1911):
 - -\$541k timing variance in receipt of revenue
- County General Liability (Fund 1912):
 - \$605k timing variance in receipt of revenue

General Fund & Other Funds

(Adj. for Unbudgeted Revenue & Timing Differences)

		Attach. A	Attach. B	Combined
		Gen. Fund	Other Funds	Total
Financial Summary; Attachments A & B Total		\$ 80,400	\$ 3,166,500	\$ 3,246,900
Unbudgeted revenues:				
	Ongoing RDA distribution to Trust Fund	2,610,000		2,610,000
	One time RDA Asset Dissolution Proceeds	2,690,000		2,690,000
	Proposed reserve; PTAF & FY 13/14 GFC*	(4,115,000)		(4,115,000)
Risk Management Funds				
	Workers' Compensation - Adjustment		541,000	541,000
	County Liability Fund - Adjustment		605,000	605,000
Adjusted Projection of Year End Results		\$ 1,265,400	\$ 4,312,500	\$ 5,577,900
* - PTAF = Property Tax Administration Fee; GFC = General Fund Contribution (allocation)				

Summary

- Actual activity tracking ahead of budget
- General Fund should end +\$5.3M before proposed reserve for PTAF of \$4.1M; net \$1.265M after PTAF reserve.
- Signal Chart: 66 of 68 funds are favorable
- General Revenue was over-budgeted (final tax roll); offset by unbudgeted RDA related dissolution & ongoing revenues
- Departments are continuing to generate salary & benefit savings
- Continue to monitor Health Funds