

Budget Revision Requests
12/9/2014

Revision No.: 0003327
Departments: Debt Service, Fire, General Services, Sheriff
Title: Transfer Unspent Debt Proceeds to Municipal Finance Debt Service Fund and Capital Outlay Fund
Budget Action: Increase Appropriations of \$134,751 in the 2005 COP Capital Projects Fund for Operating Transfers out to the Municipal Finance Debt Service Fund (\$10,412) and the Capital Outlay Fund (\$124,300) and an increase to Restricted Fund Balance (\$39), funded by a release of Fund Balances (\$134,712) and interest earnings (\$39).

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Document Number: BJE - 0003327 Agenda Item: Agenda Date: 12/9/2014 Approval: BOS 4/5 Has Board Letter: No

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 Budget Action: Increase Appropriations of \$134,751 in the 2005 COP Capital Projects Fund for Operating Transfers out to the Municipal Finance Debt Service Fund (\$10,412) and the Capital Outlay Fund (\$124,300) and an increase to Restricted Fund Balance (\$39), funded by a release of Fund Balances (\$134,712) and interest earnings (\$39).
 Justification: The Board of Supervisors approved the refunding of the 2005 Certificates of Participation on December 2, 2014. Remaining project proceeds held in Fund 0034 will be 1) transferred to the Municipal Finance Debt Service Fund (0036) to offset future debt service payments, and 2) to the Capital Outlay Fund (0030) to finance three remaining capital projects.

Lompoc Fire and Sheriff Station \$10,222
 Isla Vista Foot Patrol Building \$190
 Santa Maria Court Clerks Building \$122,100

Financial Summary

Fund	Department	Project	Object Level	Source Amount	Use Amount
0034 - 2005 COP Capital Projects	031 - Fire		20 - Use of Money and Property	25.00	0.00
0034 - 2005 COP Capital Projects	031 - Fire		70 - Other Financing Uses	0.00	9,760.00
0034 - 2005 COP Capital Projects	031 - Fire		92 - Changes to Restricted	9,760.00	0.00
0034 - 2005 COP Capital Projects	031 - Fire		92 - Changes to Restricted	0.00	25.00
Fund: 0034 - 2005 COP Capital Projects, Department: 031 - Fire Total:				9,785.00	9,785.00
2280 - Fire Protection Dist	031 - Fire		55 - Services and Supplies	0.00	9,760.00
2280 - Fire Protection Dist	031 - Fire		70 - Other Financing Uses	0.00	(9,760.00)
Fund: 2280 - Fire Protection Dist, Department: 031 - Fire Total:				0.00	0.00
0001 - General	032 - Sheriff		60 - Other Charges	0.00	652.00
0001 - General	032 - Sheriff		70 - Other Financing Uses	0.00	(652.00)
Fund: 0001 - General, Department: 032 - Sheriff Total:				0.00	0.00
0034 - 2005 COP Capital Projects	032 - Sheriff		20 - Use of Money and Property	14.00	0.00
0034 - 2005 COP Capital Projects	032 - Sheriff		70 - Other Financing Uses	0.00	650.00
0034 - 2005 COP Capital Projects	032 - Sheriff		92 - Changes to Restricted	650.00	0.00
0034 - 2005 COP Capital Projects	032 - Sheriff		92 - Changes to Restricted	0.00	14.00
Fund: 0034 - 2005 COP Capital Projects, Department: 032 - Sheriff Total:				664.00	664.00
0030 - Capital Outlay	063 - General Services		20 - Use of Money and Property	2,800.00	0.00
0030 - Capital Outlay	063 - General Services		40 - Other Financing Sources	124,300.00	0.00
0030 - Capital Outlay	063 - General Services		65 - Capital Assets	0.00	127,100.00
0030 - Capital Outlay	063 - General Services		92 - Changes to Restricted	127,100.00	0.00
0030 - Capital Outlay	063 - General Services		92 - Changes to Restricted	0.00	127,100.00
Fund: 0030 - Capital Outlay, Department: 063 - General Services Total:				254,200.00	254,200.00
0034 - 2005 COP Capital Projects	063 - General Services		70 - Other Financing Uses	0.00	124,300.00

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0034 - 2005 COP Capital Projects	063 - General Services	92 - Changes to Restricted	124,300.00	0.00
Fund: 0034 - 2005 COP Capital Projects, Department: 063 - General Services Total:			124,300.00	124,300.00
0034 - 2005 COP Capital Projects	992 - Debt Service	70 - Other Financing Uses	0.00	2.00
0034 - 2005 COP Capital Projects	992 - Debt Service	93 - Changes to Committed	2.00	0.00
Fund: 0034 - 2005 COP Capital Projects, Department: 992 - Debt Service Total:			2.00	2.00
0036 - Municipal Finance Debt Svc	992 - Debt Service	40 - Other Financing Sources	0.00	0.00
0036 - Municipal Finance Debt Svc	992 - Debt Service	92 - Changes to Restricted	10,412.00	0.00
0036 - Municipal Finance Debt Svc	992 - Debt Service	92 - Changes to Restricted	0.00	10,412.00
Fund: 0036 - Municipal Finance Debt Svc, Department: 992 - Debt Service Total:			10,412.00	10,412.00

Signatures

Signed By	Signed On	Department/Agency	Approval Level	Valid
Rochelle Anthony	11/25/2014 8:19:49 AM	065 - Treasurer-Tax Collector-Public	Fund/Department	Y
Douglas Martin	11/25/2014 8:29:49 AM	032 - Sheriff	Fund/Department	Y
Brian Duggan	11/25/2014 8:32:13 AM	063 - General Services	Fund/Department	Y
Diane Sauer	11/25/2014 9:32:51 AM	031 - Fire	Fund/Department	Y
Richard Morgantini	11/25/2014 12:05:45 PM	012 - County Executive Office	CEO Analyst	Y
Erica Ruiz	11/25/2014 12:07:47 PM	061 - Auditor-Controller	FACS	Y
Julie Hagen	11/25/2014 12:53:57 PM	061 - Auditor-Controller	Chief Deputy Controller	Y
Thomas Alvarez	11/26/2014 10:39:35 AM	012 - County Executive Office	Budget Director	Y

Contingency Fund Status FY 2014-15.xlsx
12-09-14

7/1/2014

Beginning Balance

\$ 3,072,704.74

Detail of Board Approved Changes:

Status

**FY 2014-15 Adopted
Budget Development Policy**

FY 2014-15 General Fund Contribution

500,000.00

Completed

YE Adjustments

\$ -

FY 2014-15 Board Adjustments

**6/30/2015 Adjusted Budget
Ending Balance**

3,572,704.74