

Fiscal Year 2012-2013

First Quarter

Financial Status Report

11/13/2012

Issued by the

County Executive Office and

Auditor-Controller

First Quarter Financial Status Report

- Attachment A = General Fund
- Attachment B = Special Revenue (SR) & Other Funds
- Overall General Fund is on budget +\$114k; General Revenues -\$1.3M, offset by several favorable departmental variances
- Special Revenue Funds performing on target or ahead after consideration of timing issues
- Public Health trending negative (Mental Health and Risk Funds = timing issues)

Quarterly Financial Update Signal Chart

For Quarter ending September 30, 2012

General Fund	Signal	Description
Board of Supervisors	●	
County Executive Office	●	
County Counsel	●	
District Attorney	●	
Probation	●	
Public Defender	●	
Courts	●	
Fire	●	
Sheriff	●	
Public Health - Animal Services	●	
Agriculture Commissioner	▲	
Parks	●	
Planning and Development	●	
Public Works	●	
Housing & Commty. Devmnt.	●	
Community Services Dept.	●	
Auditor Controller	●	
Clerk-Recorder-Assessor	●	
General Services	●	
Human Resources	●	
Treasurer-Tax Collector	●	
General County Programs	●	
Debt Service	●	
Other Funds		
Fire Protection	●	
Sheriff	●	
Inmate Welfare	●	
Public Health	▲	
Health Care	●	
Tobacco Settlement	●	
ADMHS	●	
Mental Health Services	▲	
Substance Abuse and Crime Prevention	●	
Mental Health Services Act	▲	
Alcohol and Drug Programs	●	
Social Services	●	
Social Services	▲	
IHSS Public Authority	●	
ARRA - WIA	●	
Child Support	●	
Child Support Services	●	
<p>● Actuals Are Generally Tracking Budget ▲ Actuals Materially Vary from Budget-Positive ▼ Actuals Materially Vary from Budget-Negative ■ Actuals Expected to End Year in Deficit</p>		
Other Funds		
Parks	●	
Capital	●	
Providence Landing CFD	●	
Planning and Development	●	
Fish and Game	●	
Petroleum	●	
CREP	●	
IV RDA	●	
Public Works	●	
Roads	●	
Resource Recovery and Waste Mgt.	●	
CSA 3 - Goleta	●	
Flood Control	●	
North County Lighting	●	
Laguna Sanitation	●	
Water Agency	●	
Housing & Commty. Devmnt.	●	
CDBG	●	
Affordable Housing	●	
HOME	●	
Municipal Energy Financing	●	
Orcutt CFD	●	
General Services	●	
Capital	●	
Special Aviation	●	
Vehicles	●	
Medical Malpractice Insurance	●	
Workers' Comp Insurance	▼	
County Liability Insurance	▼	
Information Technology	●	
Communications	●	
Utilities	●	
Human Resources	●	
County Unemployment Insurance	●	
Dental Insurance	●	
Treasurer-Tax Collector	●	
Debt Service	●	
General County Programs	●	
First Five	●	
Public and Educational Access	●	
Criminal Justice Facility Const.	●	
Courthouse Construction	●	

Variances: General Fund by Category

(Attachment A)

General Fund: +\$114K:

- General Revenues: -\$1.3M:
 - Section 51 Temporary Decline in Property Values, resulting in Secured Property Taxes and in lieu Vehicle License Fees projected to be below budget
 - Decreased Transient Occupancy Tax
- Salary and Benefit: +\$1.4M savings across all GF departments

Variances: General Fund by Department

(Attachment A)

(\$'s in thousands)

General Fund Variances by Department:

General Revenues	\$ (1,311)
Ag Commissioner	353
Auditor Controller	273
General Services	206
All Other	<u>593</u>
Total General Fund Depts.	<u>\$ 114</u>

Overview

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Variances: Special Revenue & Other Funds (Attachment B, Pages 1-3)

- SR & Other Funds -\$13.7M (-\$13.8M + \$0.1M GF)
- Health Care (0042): -\$1.3M due to a decline in patient visits and a delay State revenue receipt
- ADMHS (0044 & 0048): -\$5.3M
 - -\$4.8M delay in State payment (timing)
 - Delay in State audit settlements accrued in FY 2011-12, -\$3.7M offset by +\$2.7M (timing)
 - +\$1.0M State Realignment revenue

Overview

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Variances: Other Funds

(Attachment B, Pages 1-3 Continued)

- Social Services (0055): +\$0.5M; reduced salaries and benefits and cash assistance
- Workers' Compensation (Fund 1911):
-\$8.2M timing variance due to Risk Management move to CEO's office
- County Liability Self Insurance (Fund 1912): -\$948k timing variance due to move to CEO's office

General Fund & Other Funds

(w/o Timing Differences or Use of Fund Balance)

Financial Summary; Attachment B Total \$ (13.7)

Unbudgeted GF Revenues:

Ongoing RDA distribution to Trust Fund 2.5

One time RDA Asset Dissolution Proceeds 2.0

Mental Health Fund 0044 Timing Variances

Medi-Cal receipts - State payment delay 4.8

Audit Settlements - net 1.0

Risk Management Funds

Workers' Compensation - Adjustment 8.7

County Liability Fund - Adjustment 0.9

Adjusted Projection of Year End Results

\$ 6.2

Summary

- Actual activity tracking ahead of budget
- General Fund should end +\$4.6M
- Signal Chart: 64 of 69 funds are favorable
- General Revenue was over-budgeted (final tax roll); offset by unbudgeted RDA dissolution related revenues
- Departments are continuing to generate salary & benefit savings
- Continue to monitor Health Funds