

**ADMINISTRATIVE AGENDA
BUDGET REVISIONS**

02/15/05

CONTINGENCY REVISIONS

Requires 4/5 Votes

None

REVENUE REVISIONS

Requires 4/5 Votes

Transfer No: 2005165

Planning and Development

\$6,300 Total

Annual interest expense on Isla Vista Redevelopment Agency certificates of participation was incorrectly budgeted. This revision allocates funds from designation (fund 3108) to cover additional interest expense for FY 2004-05 in Fund 3108 (Revolving Loan Fund) Isla Vista Redevelopment Agency – Debt Service.

Transfer No: 2005175

Planning and Development

\$350,000 Total

AB1431 Grant Funds to purchase Ellwood Mesa Property. Cost will be reimbursed by State grant funds. Pursuant to Board action taken on December 14, 2004 (Resolution #04-365) authorize the expenditure of \$350,000 to contribute to the purchase of Ellwood Mesa Property. Total purchase \$19,750,000.

(COPIES OF ACTUAL BUDGET REVISION FORMS ARE AVAILABLE FOR PUBLIC INSPECTION
IN THE AUDITOR-CONTROLLER'S OFFICE)

**Contingency Fund Detail
02/15/2005**

Beginning Balance (FIN), 7/31/04	\$800,003.00
General Fund Contingency Transfers:	
Imprest Cash	(\$50.00)
9/21/04 - 2005002 Public Health, General County Programs	(\$62,500.00)
10/5/04 - 2005047 Housing and Community Development	(\$37,000)
12/14/04 - 2005108 Sheriff's Department - Board letter	(\$64,660.00)
<u>Ending Total Remaining General Fund Contingency Balance</u>	\$635,793.00