

BOARD OF SUPERVISORS
OF THE COUNTY OF SANTA BARBARA

A RESOLUTION ESTABLISHING
RETIREMENT PLAN 5C FOR
CERTAIN EMPLOYEE GROUPS

Resolution No. _____

RECITALS

a. Background

1. The Santa Barbara County Employees Retirement System ("SBCERS") was established pursuant to the County Employees' Retirement Law of 1937 (Government Code §31450 et seq.);

2. All County employees who are eligible to participate in the Retirement System are members of the SBCERS;

3. Current County employees who are general members of the SBCERS in a contributory plan are enrolled in Plan 5A or Plan 5B;

a) Plan 5A includes employees who were hired before October 10, 1994 and provides the following benefits:

1) "Final compensation" is based on the highest average annual compensation earnable by a member during any year elected by a member, pursuant to Government Code Section 31462.1, except any member whose position is part-time or temporary, his/her "final compensation" is one-third of the total compensation earned for that period of time during which the member rendered the equivalent of three years of full-time service;

2) Member normal contribution rates are calculated pursuant to Government Code Section 31621.5, which are commonly referred to as "half rates".

3) A member's service retirement allowance is calculated pursuant to Government Code Section 31676.12 (2% at 57).

b) Plan 5B includes employees who were hired on or after October 10, 1994. Plan 5B is identical to Plan 5A except member normal contribution rates are calculated pursuant to Government Code Section 31621.2, which are commonly referred to as "full rates".

b. Employees represented by the Service Employees International Union (SEIU) Local 620, SEIU Local 535, the Engineers and Technicians Association (ETA), and Unrepresented Confidential Employees

The Board of Supervisors has reached an agreement with SEIU Local 620, SEIU Local 535, and the ETA to change the member normal contribution rates from "full rates" (Government Code Section 31621.2) to "half rates" (Government Code Section 31621.5); and to change the calculation for "final compensation" from one year (Government Code section 31462.1) to three years (Government Code section 31462). These changes only apply to members previously enrolled in Plan 5B who are represented by these employee organizations or who are Unrepresented Confidential employees in Bargaining Unit 32, and shall become effective March 10, 2008. This modified plan will be designated "Plan 5C".

c. Actuarial Studies

Actuarial studies of the financial implications of the benefits set forth in this resolution were prepared and presented to the Board of Supervisors in accordance with Government Code Sections 7507, 23026, 31515.5 and 31516 on February 12, 2008.

IT IS HEREBY RESOLVED by the Board of Supervisors of the County of Santa Barbara as follows:

1) Effective March 10, 2008, member normal contribution rates shall change from "full rates" (Government Code Section 31621.2) to "half rates" (Government Code Section 31621.5); and the calculation for "final compensation" shall change from one year (Government Code section 31462.1) to three years (Government Code section 31462), for Plan 5C members of certain employee groups as set forth in the above recitals.

PASSED AND ADOPTED by the Board of Supervisors of the County of Santa Barbara, State of California, this _____ day of _____, 2008, by the following vote:

AYES:

NOES:

ABSENT:

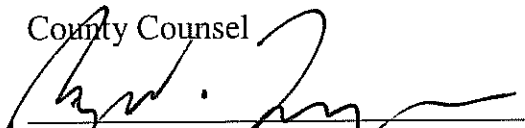
ABSTAIN:

Chair, Board of Supervisors
County of Santa Barbara

Attest:
Michael F. Brown
Clerk of the Board

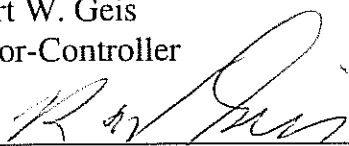
By _____
Deputy Clerk

Approved as to Form:
Dan Wallace
County Counsel



Deputy County Counsel

Approved as to Form:
Robert W. Geis
Auditor-Controller

By 

Approved as to Form:
Oscar Peters
Retirement Administrator

