

NOTICE OF EXEMPTION

TO: Santa Barbara County Clerk of the Board of Supervisors

FROM: Community Services Department

Based on a preliminary review of the project the following activity is determined to be exempt from further environmental review requirements of the California Environmental Quality Act (CEQA) of 1970, as defined in the State and County Guidelines for the implementation of CEQA.

APN(s): N/A **Case No.:** N/A

Location: 11 Camino De Vida, Santa Barbara County, 93111

Project Title: Tax Equity and Fiscal Responsibility Act (TEFRA) Resolution for Positano Apartments

Project Description: The TEFRA Resolution approves the issuance by the Housing Authority of the County of Santa Barbara of Private Activity Bonds for the acquisition and rehabilitation of Positano Apartments. Federal law provides a process for entities to issue tax-exempt private activity bonds that are used to finance qualified residential rental projects, as defined in Section 142(d) of the Internal Revenue Code. TEFRA Section 147(f) of the Internal Revenue Code requires the legislative body of the local agency in which the project will be located to hold the TEFRA hearing in order for the bonds to be tax-exempt.

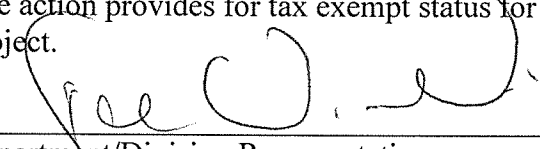
Exempt Status: (Check one)

- Ministerial
- Statutory
- Categorical Exemption
- Emergency Project
- No Possibility of Significant Effect [§15061(b,3)]
- Other

Cite specific CEQA Guideline Sections: 15378(b)(4); the creation of government funding mechanisms or other government fiscal activities which do not involve a commitment to any specific project which may result in a potentially significant physical impact on the environment do not constitute a project.

Reasons to support exemption findings (attach additional material, if necessary):

The action provides for tax exempt status for multifamily housing revenue bonds, and does not constitute a project.



Department/Division Representative

8/4/15
Date

Note: A copy must be filed with the County Clerk of the Board after project approval and posted by the Clerk of the Board for a period of 30 days.

Copies to: Community Services Department
File

Date File of Counter Clerk