

Budget Journal Entry

Document Number: BJE - 0007339
 Document Description: CSD/HCD - Real Property Acquisition - 536 West Pedregosa Street
 Post On: 12/15/2020

Batch ID: 2492930
 Processed On:
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 Created On: 12/11/2020 12:55:57 PM
 Created By: Ryder Bailey

References

Audit Trail: Actualizing JE:

Budget Revision Request

Agenda Item: Agenda Date: 12/15/2020 Approval: BOS 4/5 Has Board Letter: Yes

Related Event:

Title: CSD/HCD - Real Property Acquisition - 536 West Pedregosa Street

Budget Action: Establish appropriations of \$1,100,000 in General County Programs, General Fund, for intra-fund transfer funded by a release of Unassigned Fund Balance.
 Increase appropriations of \$1,100,000 in Community Services Department, General Fund, for Other Charges, funded by a transfer from the General Fund.

Justification: The Housing Authority of the City of Santa Barbara (Housing Authority) proposes to acquire the existing triplex located at 536 W. Pedregosa Street in the City of Santa Barbara (APN 043-132-016) (the "Property") to provide permanent housing for three families who are homeless or at-risk of homelessness. The three units consist of one 3-bedroom 1-bath unit, and two 2-bedroom 1-bath units on the approximately 0.12 acre site. The COVID-19 pandemic has highlighted the need to address the housing needs of homeless families. The availability of this Property in South County, and interest by the Housing Authority of the City of Santa Barbara in its acquisition and on-going management, was salient in staff's recommendation to purchase at this time.

Budget Revision Request Financial Summary

| Fund | Department | Project | Object Level | Source Amount | Use Amount |
|---|-------------------------------|---------|--|---------------|----------------|
| 0001 - General | 057 - Community Services | | 65 - Capital Assets | 0.00 | 1,100,000.00 |
| 0001 - General | 057 - Community Services | | 80 - Intrafund Expenditure Transfers (-) | 0.00 | (1,100,000.00) |
| Fund: 0001 - General, Department: 057 - Community Services Total: | | | | 0.00 | 0.00 |
| 0001 - General | 990 - General County Programs | | 85 - Intrafund Expenditure Transfers (+) | 0.00 | 1,100,000.00 |
| 0001 - General | 990 - General County Programs | | 95 - Changes to Unassigned | 1,100,000.00 | 0.00 |

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Fund: 0001 - General, Department: 990 - General County Programs Total: 1,100,000.00 1,100,000.00

Accounting

| Fund | Dept | GL Acct | LI Acct | Debit Amount | Credit Amount | Prog | OUnit | Proj | Budget Period | Description |
|-------|------|---------|---------|---------------------|---------------------|------|-------|------|---------------|---|
| 0001 | 990 | 2420 | 9940 | 1,100,000.00 | | 8300 | | | 202012 | Incr appr for Real Property Acquisition |
| 0001 | 990 | 2530 | 9328 | | 1,100,000.00 | 8300 | | | 202012 | Incr appr for Real Property Acquisition |
| 0001 | 057 | 2530 | 9125 | 1,100,000.00 | | 6001 | | | 202012 | Incr appr for Real Property Acquisition |
| 0001 | 057 | 2530 | 8200 | | 1,100,000.00 | 6001 | | | 202012 | Incr appr for Real Property Acquisition |
| Total | | | | <u>2,200,000.00</u> | <u>2,200,000.00</u> | | | | | |

Signatures

| Signed By | Approval Level | Department/Agency-Fund Group | Signed On | Valid |
|--------------|-----------------|------------------------------|-----------------------|-------|
| Ryder Bailey | Fund/Department | 057-Parks Funds | 12/11/2020 2:34:39 PM | Y |