



Five-Year Implementation Plan Isla Vista Redevelopment Project Area 2012 - 2016

May 17, 2011



SANTA BARBARA COUNTY
REDEVELOPMENT AGENCY

Bighting Conditions in Isla Vista

- Unsafe & Unhealthy Buildings
- Irregularly Shaped & Inadequately Sized Parcels
- Parcels With Multiple Ownerships
- Deterioration & Dilapidation
- Inadequate Public Infrastructure
- Overcrowding
- Lack of Commercial Facilities



Redevelopment Plan Goals & Objectives

- Enhance Livability
- Rehabilitate & Improve Affordable Housing Supply
- Enhance & Renovate Businesses
- Street & Infrastructure Improvements

Isla Vista Master Plan Goals

- Public Infrastructure Deficiencies
- Reduce Automobile Dependency
- Revitalize Downtown
- Develop & Upgrade Housing For All Income Levels

Highlighted Accomplishments

- Development & Adoption of IVMP
- Pardall & El Colegio Road Improvements
- Parkview & Camino Pescadero Housing
- Facade & Outdoor Dining Programs

Implementation Plan

Program & Project Highlights

- Affordable Housing
 - Construct ~ 40 Very-Low Income Units on Camino Pescadero Property
- Facilitating Private Redevelopment & Economic Development
 - Public/Private Partnerships
- Improvements to Public Infrastructure & Facilities
 - Embarcadero Loop Streetscape Improvements

Financial Highlights of the Five-Year Plan

- Non-Housing & Housing Revenues \$50.4 Million
- Obligated Expenditures \$32.5 Million
- Projects & Programs \$17.9 Million
 - Non- housing Projects & Programs (\$6.2 Million)
 - Affordable Housing Projects & Programs (\$10.4 Million)

Thank You.



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