







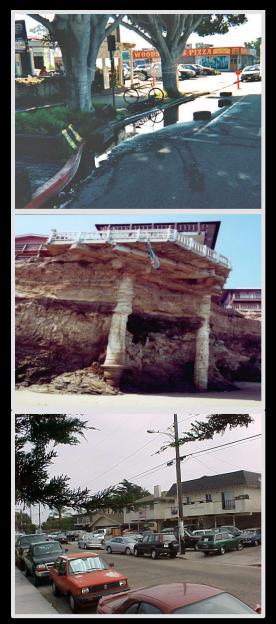


## Five-Year Implementation Plan Isla Vista Redevelopment Project Area 2012 - 2016



## Bighting Conditions in Isla Vista

- Unsafe & Unhealthy Buildings
- Irregularly Shaped & Inadequately Sized Parcels
- Parcels With Multiple Ownerships
- Deterioration & Dilapidation
- Inadequate Public Infrastructure
- Overcrowding
- Lack of Commercial Facilities



## Redevelopment Plan Goals & Objectives

- Enhance Livability
- Rehabilitate & Improve Affordable Housing Supply
- Enhance & Renovate Businesses

Street & Infrastructure Improvements

#### Isla Vista Master Plan Goals

Public Infrastructure Deficiencies

Reduce Automobile Dependency

Revitalize Downtown

 Develop & Upgrade Housing For All Income Levels

### Highlighted Accomplishments

- Development & Adoption of IVMP
- Pardall & El Colegio Road Improvements
- Parkview & Camino Pescadero Housing
- Facade & Outdoor Dining Programs

# Implementation Plan Program & Project Highlights

- Affordable Housing
  - Construct ~ 40 Very-Low Income Units on Camino Pescadero Property
- Facilitating Private Redevelopment & Economic Development
  - Public/Private Partnerships
- Improvements to Public Infrastructure & Facilities
  - Embarcadero Loop Streetscape Improvements

# Financial Highlights of the Five-Year Plan

 Non-Housing & Housing Revenues

\$50.4 Million

Obligated Expenditures

\$32.5 Million

• Projects & Programs

\$17.9 Million

- Non- housing Projects & Programs (\$6.2 Million)
- Affordable Housing Projects & Programs (\$10.4 Million)

#### Thank You.

