

Budget Journal Entry

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References

Audit Trail: Actualizing JE:

Budget Revision Request

Agenda Item: Agenda Date: 10/13/2020 Approval: BOS 4/5 Has Board Letter: Yes

Related Event:

Title: PW: Vintage Ranch Undercrossing

Budget Action: Increase appropriations of \$530,000 in the Public Works, Roads-Capital Infrastructure Fund for Services and Supplies funded by a transfer from the General Fund.
 Increase appropriations of \$530,000 in General County Programs General Fund for Other Financing Uses funded by release of Committed Emerging Issues fund balance.

Justification: This item is on the agenda to approve a new MOU between the County and Mesa Verde Development Partners regarding construction of, and payment for, a new undercrossing beneath Black Oak Drive in the unincorporated Orcutt area. The undercrossing is a requirement under the Orcutt Community Plan (OCP) and related Environmental Impact Report. In 2015, your Board approved a budget and plan that included accumulating General Fund annually in order to fund construction of the project. Approval of the attached MOU is the next step toward getting this project completed. If approved, the developer will advance the project to detailed design, with construction anticipated within the next 12-18 months.

Budget Revision Request Financial Summary

<u>Fund</u>	<u>Department</u>	<u>Project</u>	<u>Object Level</u>	<u>Source Amount</u>	<u>Use Amount</u>
0017 - Roads-Capital Infrastructure	054 - Public Works		40 - Other Financing Sources	530,000.00	0.00
0017 - Roads-Capital Infrastructure	054 - Public Works		55 - Services and Supplies	0.00	530,000.00
Fund: 0017 - Roads-Capital Infrastructure, Department: 054 - Public Works Total:				<u>530,000.00</u>	<u>530,000.00</u>
0001 - General	990 - General County Programs		70 - Other Financing Uses	0.00	530,000.00
0001 - General	990 - General County Programs		93 - Changes to Committed	530,000.00	0.00

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Fund: 0001 - General, Department: 990 - General County Programs Total: 530,000.00 530,000.00

Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Budget Period	Description
0001	990	2420	9890	530,000.00		8300			202106	Vintage Ranch Undercrossing
0001	990	2530	7901		530,000.00	8300			202106	Vintage Ranch Undercrossing
0017	054	2420	5910	530,000.00		2830	0600	862423	202106	Vintage Ranch Undercrossing
0017	054	2530	7510		530,000.00	2830	0600	862423	202106	Vintage Ranch Undercrossing
Total				<u>1,060,000.00</u>	<u>1,060,000.00</u>					

Signatures

Signed By	Approval Level	Department/Agency-Fund Group	Signed On	Valid
Andrew Myung		054-Public Works	9/16/2020 8:53:33 AM	Y
Julie Hagen	Fund/Department	054-Public Works Funds	9/16/2020 1:21:53 PM	Y
Rachel Lipman	CEO Analyst	All Depts-All Funds	9/16/2020 2:14:33 PM	Y