

SANTA BARBARA COUNTY

**TREASURER'S REPORT TO THE BOARD OF SUPERVISORS AND
THE TREASURY OVERSIGHT COMMITTEE**

FOR THE QUARTER ENDED June 30, 2018

ECONOMIC TREND

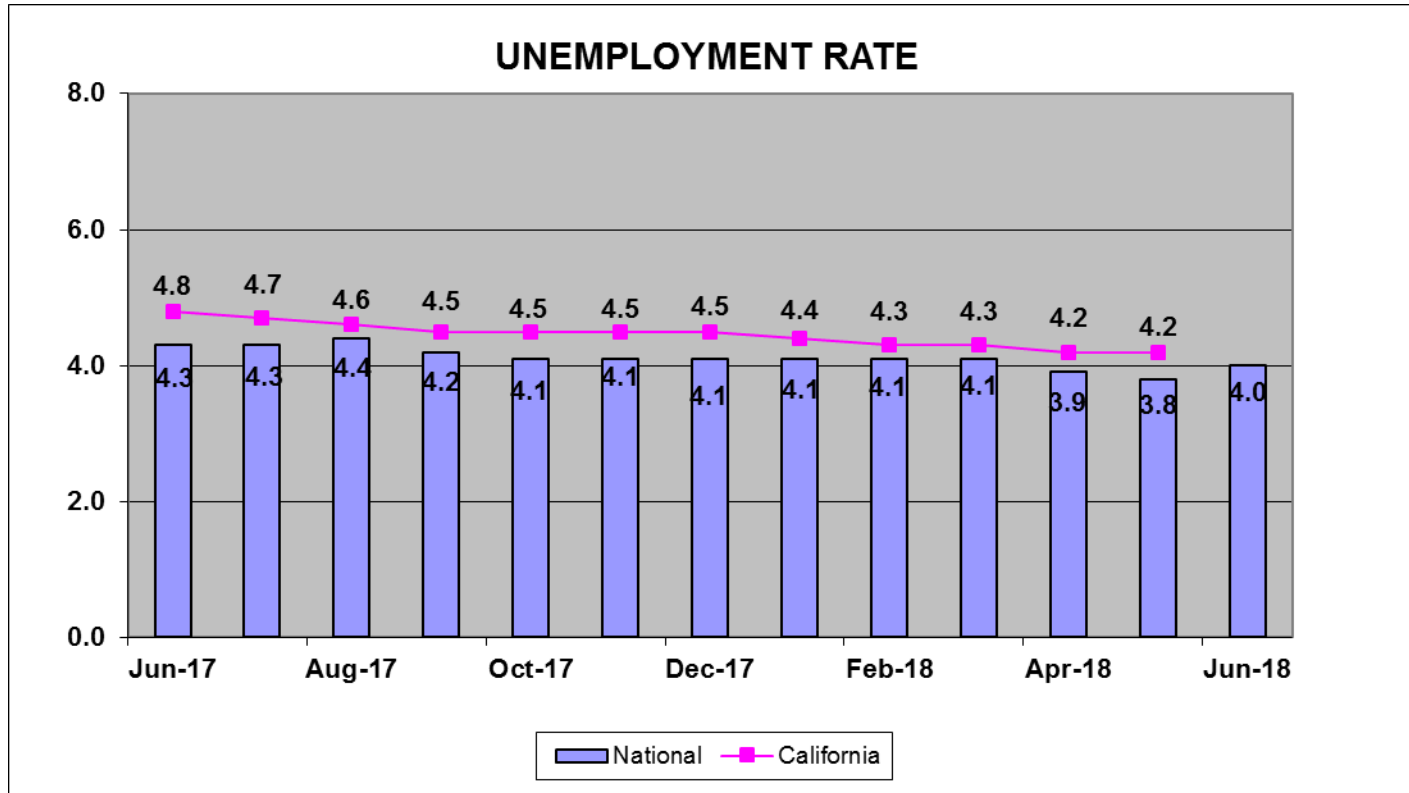
- **The Federal Open Market Committee (Committee) decided to increase the target federal funds rate at a range of 1.75% to 2.00% at its June meeting. They indicated that the stance of monetary policy remained accommodative, thereby supporting strong labor market conditions and a sustained return to 2 percent inflation.**
- **As summarized in the Beige Book issued July 18, 2018, economic activity continued to expand across the United States with 10 of the 12 Federal Reserve Districts reporting moderate or modest growth. The outliers were the Dallas District, which reported strong growth driven in part by the energy sector, and the St. Louis District where growth was described as slight.**
- **All Districts reported that labor markets were tight and many said that the inability to find workers constrained growth. Consumer spending was up in all Districts. Contacts in several Districts reported slow growth in existing home sales but were not overly concerned about rising interest rates. Commercial real estate was largely unchanged.**

INVESTMENT ACTIVITIES

- **The investment portfolio is in compliance with the Government Code and the Treasurer's Investment Policy.**
- **The Treasurer's Investment Pool has sufficient cash flow available to meet all budgeted expenditures for the next six months.**

ECONOMIC TREND: Unemployment Rate

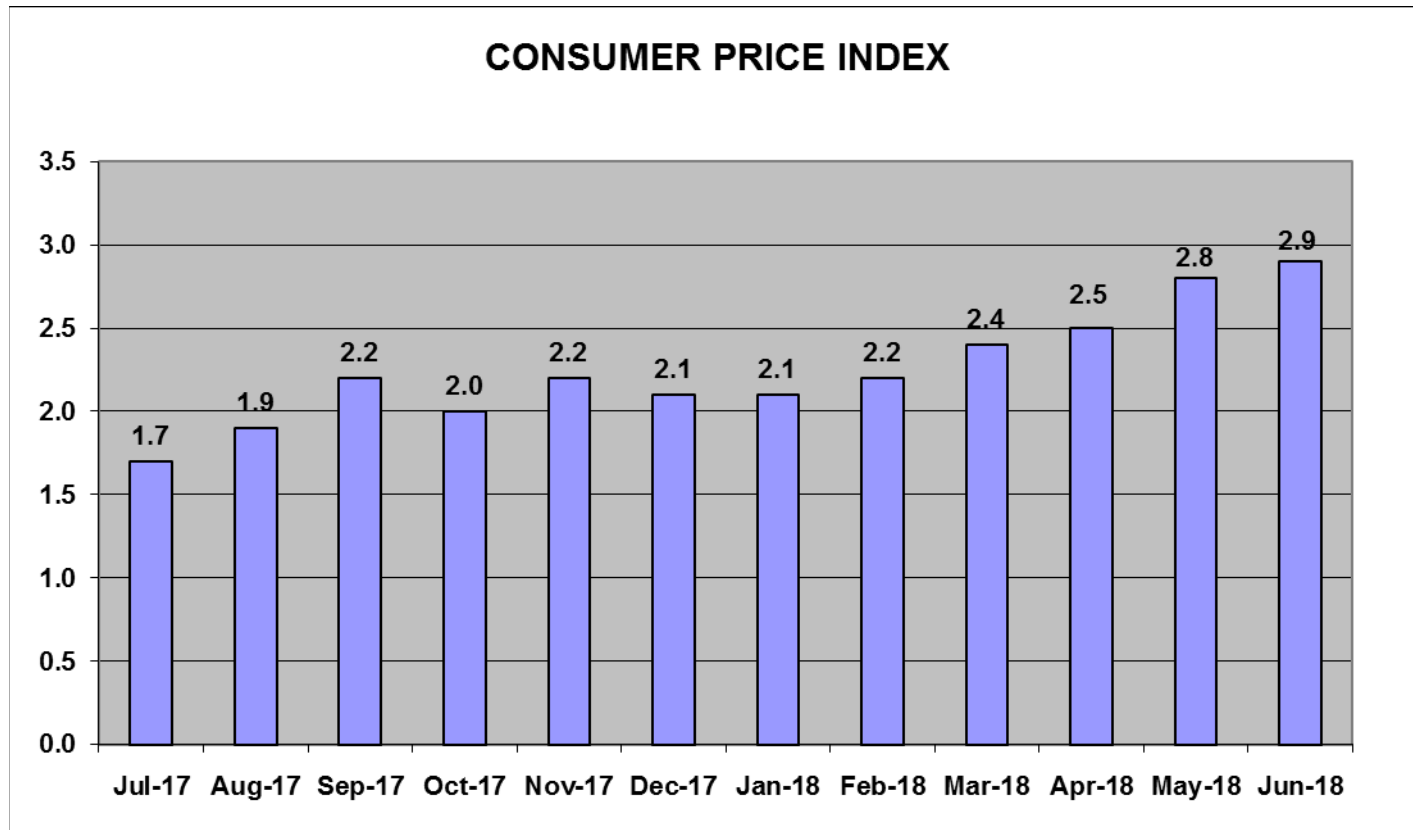
The unemployment rate represents the number of unemployed persons as a percent of the labor force. The sampling used each month to calculate the rate is approximately 60,000 households. The national unemployment rate began the quarter at 4.1% and ended the quarter at 4.0%. California's preliminary unemployment rate was 4.2% in May.



Source: Bureau of Labor Statistics

ECONOMIC TREND: Inflation

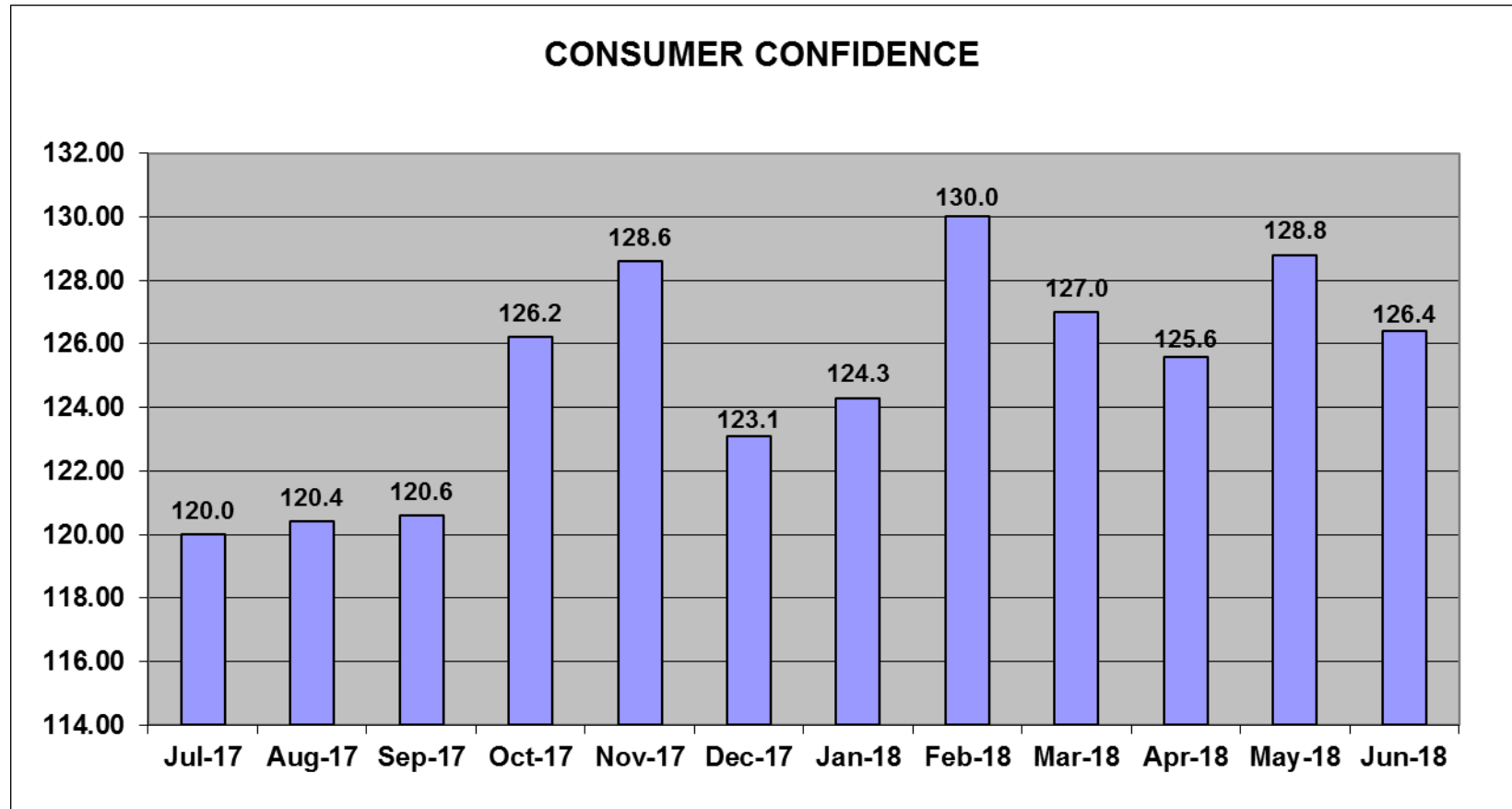
The Consumer Price Index (CPI) represents changes in prices of all goods and services purchased for consumption by urban households. CPI was 2.9% at the end of June. The Core CPI, which excludes food and energy, was 2.3% at the end of June.



Source: Bureau of Labor Statistics

ECONOMIC TREND: Consumer Confidence

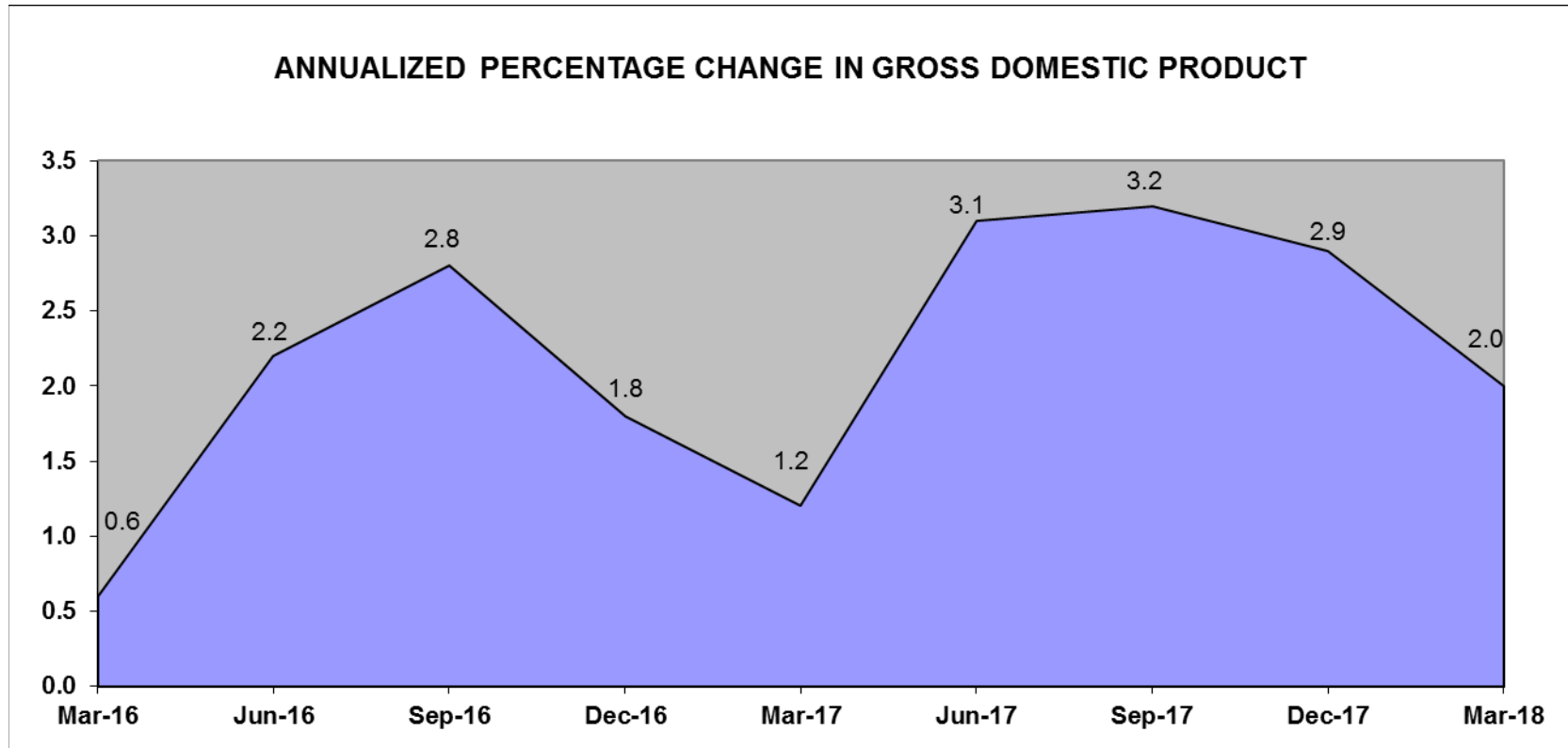
Consumer Confidence is the average of responses to current business and employment conditions and responses to six-month future expectations for business conditions, employment conditions, and total family income. It began the quarter at 127.0 and ended at 126.4.



Source: Conference Board

ECONOMIC TREND: GDP (Gross Domestic Product)

Gross domestic product is the value of all goods and services produced. After eighteen consecutive quarters of growth, the economy experienced its first quarter in negative territory ending March 2014 at -0.9%. Subsequently, the economy continued to recover. For the most recent quarter ending March 2018, the economy reported GDP at 2.0%.



Source: Bureau of Economic Analysis

**Santa Barbara County Treasurer's Investment Pool
Statement of Assets
As of June 30, 2018**

| Asset Description | Cost | Net Unrealized Holding Gains/(Losses) | Fair Value* 6/30/2018 | Percent of Portfolio | Yield to Maturity | Weighted Average Days to Maturity | Fair Value* 3/31/2018 | Net Change |
|--|-------------------------|---|--------------------------|----------------------------|----------------------|--|--------------------------|------------------------|
| Cash | \$ 95,190,907 | \$ - | \$ 95,190,907 | 6.46 | 0.670 | 1 | \$ 65,320,538 | \$ 29,870,369 |
| California Asset Management Program (CAMP) | 80,000,000 | - | 80,000,000 | 5.43 | 1.950 | 1 | 100,000,000 | (20,000,000) |
| Local Agency Investment Fund (LAIF) | 65,000,000 | - | 65,000,000 | 4.41 | 1.750 | 1 | 65,000,000 | - |
| Federally Insured Cash Account (FICA) | - | - | \$ - | 0.00 | 1.800 | 1 | 25,000,000 | (25,000,000) |
| U.S. Treasury Bills | 94,212,555 | 549,495 | 94,762,050 | 6.43 | 1.711 | 49 | 124,489,300 | (29,727,250) |
| U.S. Treasury Notes | 222,769,336 | (1,233,786) | 221,535,550 | 15.04 | 1.612 | 466 | 211,769,650 | 9,765,900 |
| Government Agency Bonds | 217,402,311 | (2,092,676) | 215,309,635 | 14.62 | 1.533 | 466 | 245,308,398 | (29,998,763) |
| Government Agency Discount Notes | 146,596,683 | 741,573 | 147,338,256 | 10.00 | 1.936 | 176 | 136,256,990 | 11,081,266 |
| Government Agency Bonds - Callable | 561,857,167 | (8,063,016) | 553,794,151 | 37.61 | 1.732 | 764 | 565,023,315 | (11,229,164) |
| Total | \$ 1,483,028,959 | \$ (10,098,410) | \$ 1,472,930,549 | 100.00 | 1.648 | 448 | \$ 1,538,168,191 | \$ (65,237,642) |

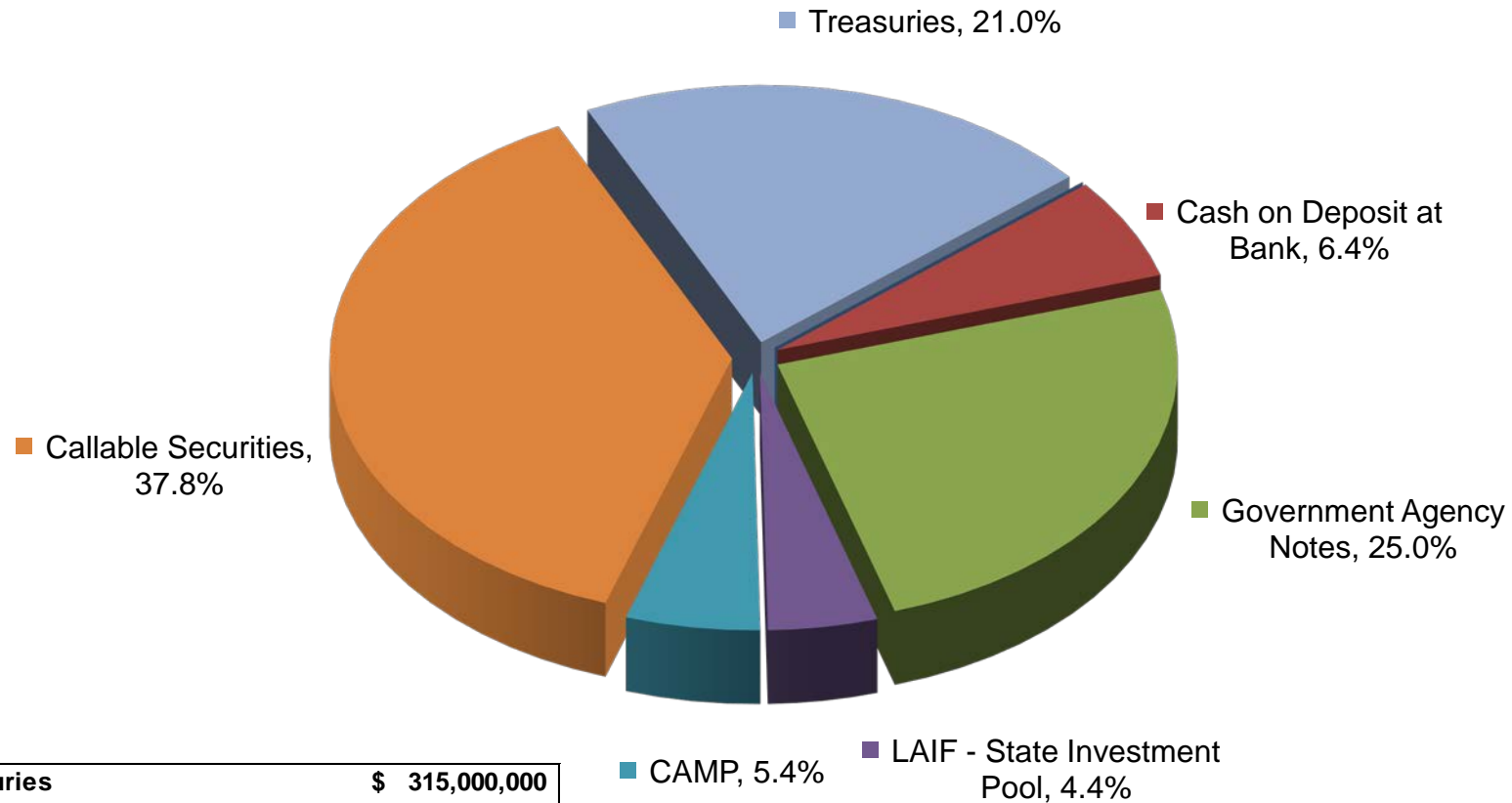
*Provided by Union Bank

Treasurer's Pool Earnings Summary:

| | |
|--|------------------|
| Total Net Earnings on the Treasurer's Pool** | \$ 5,791,025 |
| Average Daily Balance on the Treasurer's Pool | \$ 1,574,053,444 |
| Net Interest Rate on the Treasurer's Pool | 1.476% |

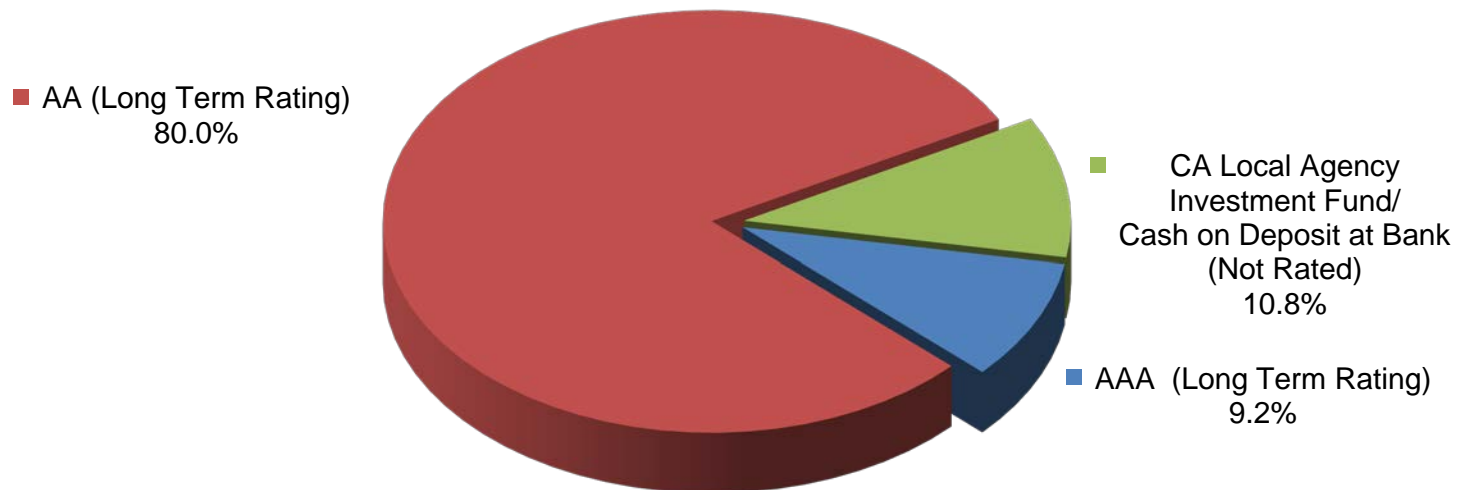
**Total net earnings including earned interest, amortization and realized gains and losses on investments.

TREASURER'S INVESTMENT POOL ASSET DISTRIBUTION BY SECTOR (PAR VALUE) 6/30/2018



| | |
|------------------------------|------------------------|
| Treasuries | \$ 315,000,000 |
| Cash on Deposit at Bank | \$ 95,190,907 |
| Government Agency Notes | \$ 371,969,000 |
| LAIF - State Investment Pool | \$ 65,000,000 |
| CAMP | \$ 80,000,000 |
| Callable Securities | \$ 562,833,000 |
| TOTAL | \$1,489,992,907 |

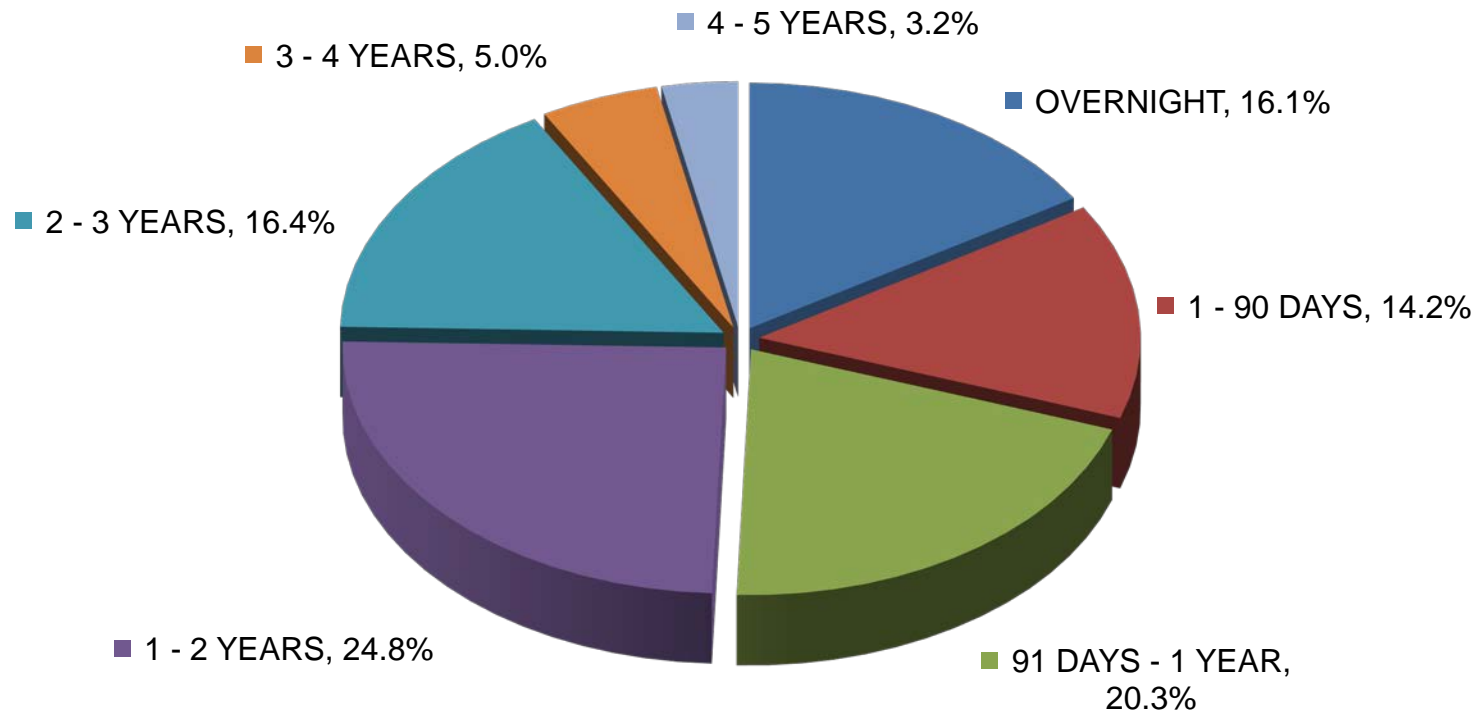
S&P CREDIT RATING AT TIME OF PURCHASE BY PERCENT OF BOOK VALUE 6/30/2018



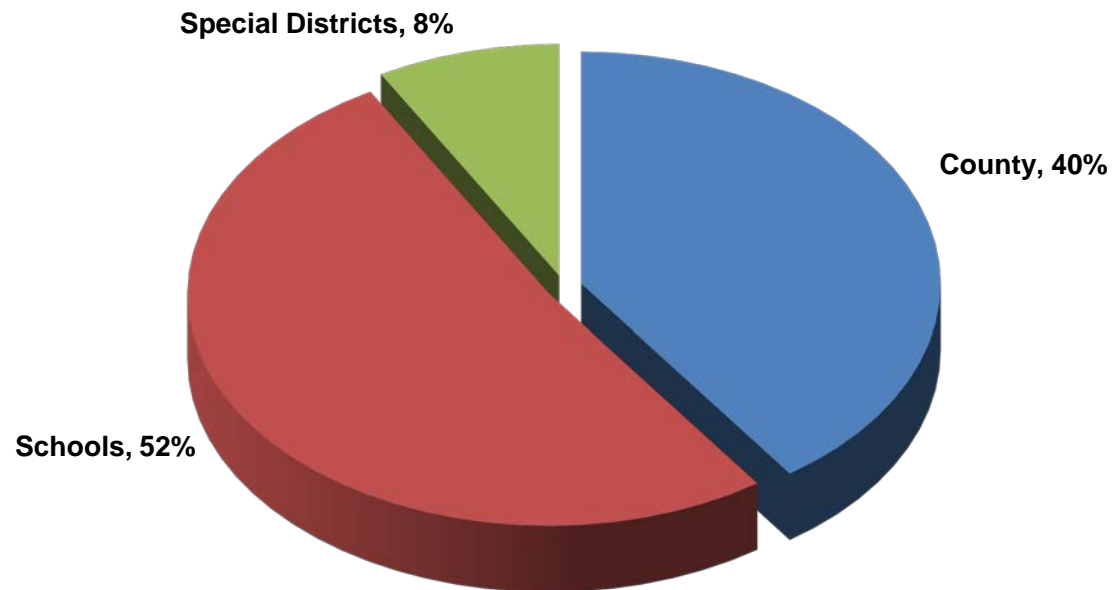
Investment Policy Requirements:

- US Treasuries: N/A
- Agency of the Federal Government/US Government Sponsored: N/A
- Commercial Paper of US Corporations, Assets Greater Than \$500 million: A1, P1, F1 (by two of the three rating agencies)
- State of California - LAIF/Managed Investment Pools: N/A
- Negotiable CD's: A1, P1, F1 (by two of the three rating agencies)
- Medium Term Notes/Corporate Notes of US Corporations: Up to three years: AA- by at least two of the three rating agencies. Greater than three years: AA by at least two of the three rating agencies.

**TREASURER'S INVESTMENT POOL
MATURITY DISTRIBUTION
6/30/2018**

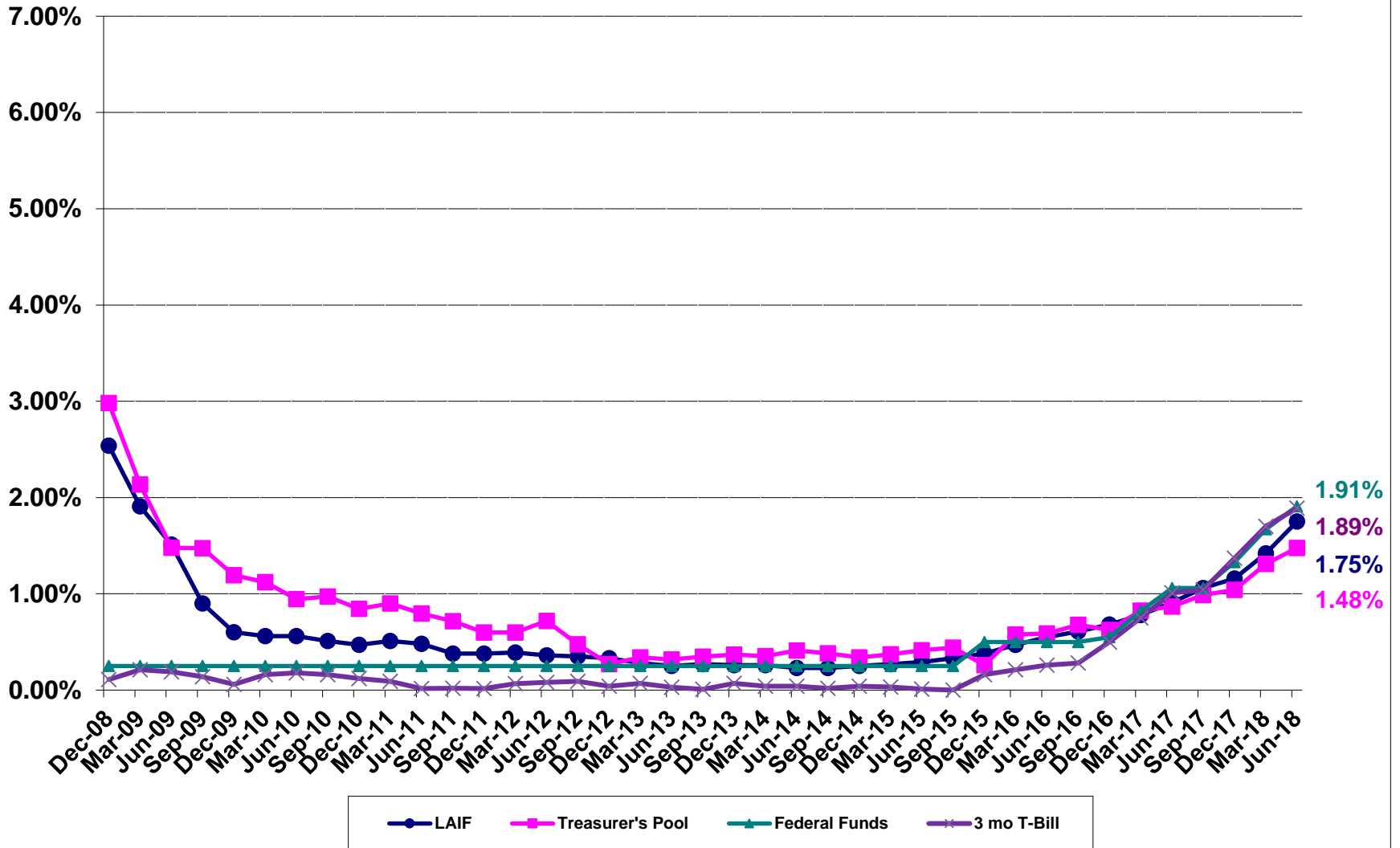


**TREASURER'S INVESTMENT POOL
AVERAGE DAILY CASH BALANCE & INCOME DISTRIBUTION
FOR THE QUARTER ENDED 6/30/2018**



The average daily cash balance of all entities in the pool during the quarter was \$1,574,053,444. Aggregate interest earnings of \$5,791,025 was distributed to pool participants.

**TREASURER'S INVESTMENT POOL
 QUARTERLY PERFORMANCE VERSUS SELECTED BENCHMARKS
 6/30/2018**



**County Pool 2017-2018
Portfolio Management
Portfolio Details - Investments
June 30, 2018**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | Maturity Date |
|---|--------------|--------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|-----|--------------|------------------|---------------|
| Cash | | | | | | | | | | | | |
| SYS5495 | 5495 | Bank of America Corp. | | | 95,190,907.00 | 95,190,907.00 | 95,190,907.00 | 0.670 | | 0.670 | 1 | |
| Subtotal and Average | | | 1,046,053.92 | | 95,190,907.00 | 95,190,907.00 | 95,190,907.00 | | | 0.670 | 1 | |
| FICA | | | | | | | | | | | | |
| SYS6255 | 6255 | FICA | | 07/01/2017 | 0.00 | 0.00 | 0.00 | 1.800 | AAA | 1.800 | 1 | |
| Subtotal and Average | | | 31,648,351.65 | | 0.00 | 0.00 | 0.00 | | | 0.000 | 0 | |
| CAMP | | | | | | | | | | | | |
| SYS5272 | 5272 | CAMP | | | 80,000,000.00 | 80,000,000.00 | 80,000,000.00 | 1.950 | AAA | 1.950 | 1 | |
| Subtotal and Average | | | 91,978,021.98 | | 80,000,000.00 | 80,000,000.00 | 80,000,000.00 | | | 1.950 | 1 | |
| Local Agency Investment Funds | | | | | | | | | | | | |
| SYS1009 | 1009 | LAIF | | | 65,000,000.00 | 65,000,000.00 | 65,000,000.00 | 1.750 | | 1.750 | 1 | |
| Subtotal and Average | | | 65,000,000.00 | | 65,000,000.00 | 65,000,000.00 | 65,000,000.00 | | | 1.750 | 1 | |
| Federal Agency Coupon Securities | | | | | | | | | | | | |
| 3133EFZN0 | 6040 | Federal Farm Credit Bank | | 02/12/2016 | 4,000,000.00 | 3,971,000.00 | 4,000,000.00 | 1.030 | AA | 1.030 | 226 | 02/12/2019 |
| 3133EGFQ3 | 6100 | Federal Farm Credit Bank | | 06/14/2016 | 5,000,000.00 | 4,989,050.00 | 5,000,000.00 | 0.875 | | 0.875 | 75 | 09/14/2018 |
| 3133EG2S3 | 6227 | Federal Farm Credit Bank | | 01/03/2017 | 5,000,000.00 | 4,977,650.00 | 4,999,456.53 | 1.280 | AA | 1.302 | 186 | 01/03/2019 |
| 3133EG3X1 | 6235 | Federal Farm Credit Bank | | 01/17/2017 | 5,000,000.00 | 4,974,500.00 | 5,000,000.00 | 1.250 | | 1.250 | 200 | 01/17/2019 |
| 3133EG5Q4 | 6270 | Federal Farm Credit Bank | | 03/29/2017 | 5,300,000.00 | 5,272,122.00 | 5,299,125.74 | 1.300 | AA | 1.328 | 215 | 02/01/2019 |
| 3133EHHB2 | 6355 | Federal Farm Credit Bank | | 04/27/2017 | 5,000,000.00 | 4,901,000.00 | 4,994,533.33 | 1.450 | AA | 1.512 | 666 | 04/27/2020 |
| 3133EHJG9 | 6375 | Federal Farm Credit Bank | | 05/15/2017 | 5,000,000.00 | 4,959,850.00 | 4,999,781.94 | 1.400 | | 1.405 | 318 | 05/15/2019 |
| 3133EHKH5 | 6392 | Federal Farm Credit Bank | | 05/23/2017 | 5,000,000.00 | 4,896,450.00 | 4,998,307.72 | 1.570 | | 1.587 | 753 | 07/23/2020 |
| 3133EHMR1 | 6422 | Federal Farm Credit Bank | | 06/12/2017 | 5,000,000.00 | 4,953,750.00 | 5,000,000.00 | 1.375 | AA | 1.375 | 346 | 06/12/2019 |
| 3133EHSV6 | 6468 | Federal Farm Credit Bank | | 07/27/2017 | 5,000,000.00 | 4,970,850.00 | 5,000,000.00 | 1.350 | | 1.350 | 241 | 02/27/2019 |
| 3133EHUK7 | 6478 | Federal Farm Credit Bank | | 08/14/2017 | 5,000,000.00 | 4,945,150.00 | 5,000,000.00 | 1.400 | AA | 1.400 | 409 | 08/14/2019 |
| 3133EHUK7 | 6486 | Federal Farm Credit Bank | | 08/21/2017 | 5,000,000.00 | 4,945,150.00 | 5,000,000.00 | 1.400 | AA | 1.400 | 409 | 08/14/2019 |
| 3133EHYJ6 | 6508 | Federal Farm Credit Bank | | 09/12/2017 | 5,000,000.00 | 4,938,250.00 | 4,998,802.78 | 1.375 | AA | 1.395 | 438 | 09/12/2019 |
| 3133EHVX8 | 6517 | Federal Farm Credit Bank | | 09/18/2017 | 5,000,000.00 | 4,883,500.00 | 4,992,606.72 | 1.500 | AA | 1.571 | 785 | 08/24/2020 |
| 3133EHZA4 | 6523 | Federal Farm Credit Bank | | 09/20/2017 | 5,000,000.00 | 4,835,200.00 | 4,987,122.22 | 1.660 | AA | 1.743 | 1,177 | 09/20/2021 |
| 3133EHB69 | 6565 | Federal Farm Credit Bank | | 10/03/2017 | 5,000,000.00 | 4,956,200.00 | 5,000,000.00 | 1.450 | AA | 1.450 | 337 | 06/03/2019 |
| 3133EFVQ7 | 6571 | Federal Farm Credit Bank | | 10/24/2017 | 5,000,000.00 | 4,973,700.00 | 4,992,372.77 | 1.250 | AA | 1.526 | 205 | 01/22/2019 |
| 3133EHJ95 | 6574 | Federal Farm Credit Bank | | 10/26/2017 | 5,000,000.00 | 4,899,250.00 | 4,999,226.85 | 1.750 | | 1.757 | 848 | 10/26/2020 |
| 3133EHZ89 | 6595 | Federal Farm Credit Bank | | 12/05/2017 | 5,000,000.00 | 4,961,250.00 | 5,000,000.00 | 1.750 | | 1.751 | 431 | 09/05/2019 |

**County Pool 2017-2018
Portfolio Management
Portfolio Details - Investments
June 30, 2018**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | Maturity Date |
|--|--------------|--------------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|-----|--------------|------------------|---------------|
| Federal Agency Coupon Securities | | | | | | | | | | | | |
| 3133EH6L2 | 6633 | Federal Farm Credit Bank | | 01/10/2018 | 5,000,000.00 | 4,957,550.00 | 4,996,187.50 | 1.950 | | 2.001 | 558 | 01/10/2020 |
| 3133EJAD1 | 6641 | Federal Farm Credit Bank | | 01/23/2018 | 5,000,000.00 | 4,937,150.00 | 4,995,242.67 | 2.150 | | 2.190 | 906 | 12/23/2020 |
| 3130A6UX3 | 6004 | Federal Home Loan Bank | | 12/28/2015 | 5,000,000.00 | 4,954,000.00 | 5,000,000.00 | 1.500 | AA | 1.500 | 362 | 06/28/2019 |
| 3130A8PK3 | 6120 | Federal Home Loan Bank | | 07/08/2016 | 5,000,000.00 | 4,993,400.00 | 4,999,500.13 | 0.625 | AA | 0.726 | 37 | 08/07/2018 |
| 3130AAUP1 | 6251 | Federal Home Loan Bank | | 03/02/2017 | 5,000,000.00 | 4,967,650.00 | 4,995,700.70 | 1.250 | AA | 1.385 | 239 | 02/25/2019 |
| 3130ABQ82 | 6447 | Federal Home Loan Bank | | 07/03/2017 | 5,000,000.00 | 4,999,900.00 | 5,000,000.00 | 1.250 | | 1.250 | 2 | 07/03/2018 |
| 3130ABUN4 | 6518 | Federal Home Loan Bank | | 09/18/2017 | 5,000,000.00 | 4,921,800.00 | 5,000,000.00 | 1.520 | AA | 1.520 | 607 | 02/28/2020 |
| 3130A66T9 | 6526 | Federal Home Loan Bank | | 09/21/2017 | 5,000,000.00 | 4,891,250.00 | 5,000,000.00 | 1.625 | AA | 1.625 | 803 | 09/11/2020 |
| 313380FB8 | 6533 | Federal Home Loan Bank | | 09/22/2017 | 5,000,000.00 | 4,940,150.00 | 4,992,708.86 | 1.375 | | 1.499 | 439 | 09/13/2019 |
| 3130ABY34 | 6588 | Federal Home Loan Bank | | 11/29/2017 | 5,000,000.00 | 4,908,800.00 | 4,978,060.44 | 1.613 | AA | 1.849 | 698 | 05/29/2020 |
| 3130AAE46 | 6640 | Federal Home Loan Bank | | 01/18/2018 | 5,000,000.00 | 4,973,950.00 | 4,984,049.49 | 1.250 | | 1.847 | 199 | 01/16/2019 |
| 3130ADVE9 | 6675 | Federal Home Loan Bank | | 03/21/2018 | 5,000,000.00 | 4,994,550.00 | 4,998,808.33 | 2.125 | | 2.159 | 263 | 03/21/2019 |
| 3137EADK2 | 5971 | Federal Home Loan Mortgage Co. | | 11/06/2015 | 5,000,000.00 | 4,937,350.00 | 4,988,488.48 | 1.250 | AA | 1.469 | 396 | 08/01/2019 |
| 3137EADK2 | 5984 | Federal Home Loan Mortgage Co. | | 12/01/2015 | 5,000,000.00 | 4,937,350.00 | 4,986,069.32 | 1.250 | AA | 1.515 | 396 | 08/01/2019 |
| 3137EADM8 | 6030 | Federal Home Loan Mortgage Co. | | 01/27/2016 | 5,000,000.00 | 4,924,050.00 | 4,996,085.66 | 1.250 | AA | 1.314 | 458 | 10/02/2019 |
| 3134G34G2 | 6165 | Federal Home Loan Mortgage Co. | | 11/18/2016 | 3,750,000.00 | 3,747,562.50 | 3,750,000.00 | 1.000 | AAA | 1.000 | 24 | 07/25/2018 |
| 3137EAEH8 | 6460 | Federal Home Loan Mortgage Co. | | 07/19/2017 | 5,000,000.00 | 4,941,450.00 | 4,996,019.57 | 1.375 | AA | 1.447 | 410 | 08/15/2019 |
| 3137EADM8 | 6623 | Federal Home Loan Mortgage Co. | | 12/20/2017 | 5,000,000.00 | 4,924,050.00 | 4,960,414.56 | 1.250 | AA | 1.895 | 458 | 10/02/2019 |
| 3137EAEJ4 | 6625 | Federal Home Loan Mortgage Co. | | 12/22/2017 | 5,000,000.00 | 4,891,200.00 | 4,957,047.14 | 1.625 | | 2.020 | 821 | 09/29/2020 |
| 3136G1CL1 | 6187 | Federal Nat'l Mtg. Assoc. | | 12/07/2016 | 5,000,000.00 | 4,915,050.00 | 4,999,821.21 | 1.500 | AA | 1.502 | 599 | 02/20/2020 |
| 3135G0J20 | 6190 | Federal Nat'l Mtg. Assoc. | | 12/09/2016 | 5,000,000.00 | 4,838,250.00 | 4,951,588.99 | 1.375 | AA | 1.755 | 971 | 02/26/2021 |
| 3135G0P49 | 6206 | Federal Nat'l Mtg. Assoc. | | 12/16/2016 | 5,000,000.00 | 4,918,250.00 | 4,968,017.13 | 1.000 | AA | 1.566 | 423 | 08/28/2019 |
| 3135G0P49 | 6294 | Federal Nat'l Mtg. Assoc. | | 04/11/2017 | 5,000,000.00 | 4,918,250.00 | 4,974,211.20 | 1.000 | AA | 1.456 | 423 | 08/28/2019 |
| 3135G0T60 | 6496 | Federal Nat'l Mtg. Assoc. | | 08/29/2017 | 5,000,000.00 | 4,886,400.00 | 4,998,574.69 | 1.500 | AA | 1.514 | 760 | 07/30/2020 |
| 3135G0T60 | 6603 | Federal Nat'l Mtg. Assoc. | | 12/11/2017 | 5,000,000.00 | 4,886,400.00 | 4,955,012.64 | 1.500 | AA | 1.945 | 760 | 07/30/2020 |
| 912828H52 | 6611 | U.S. Treasury | | 12/12/2017 | 5,000,000.00 | 4,904,300.00 | 4,953,895.74 | 1.250 | | 1.846 | 579 | 01/31/2020 |
| Subtotal and Average | | | 241,333,548.79 | | 223,050,000.00 | 220,213,934.50 | 222,636,841.05 | | | 1.533 | 466 | |
| Federal Agency Disc. - Amortizing | | | | | | | | | | | | |
| 313313C63 | 6573 | FC Discount Note | | 10/25/2017 | 5,000,000.00 | 4,986,950.00 | 4,990,486.11 | 1.370 | | 1.401 | 50 | 08/20/2018 |
| 313313ZP6 | 6576 | FC Discount Note | | 10/30/2017 | 5,000,000.00 | 4,995,350.00 | 4,996,384.72 | 1.370 | | 1.400 | 19 | 07/20/2018 |
| 313313ZC5 | 6579 | FC Discount Note | | 10/31/2017 | 5,000,000.00 | 4,998,200.00 | 4,998,488.89 | 1.360 | | 1.389 | 8 | 07/09/2018 |
| 313313B80 | 6581 | FC Discount Note | | 11/03/2017 | 5,000,000.00 | 4,988,550.00 | 4,991,322.22 | 1.420 | | 1.452 | 44 | 08/14/2018 |
| 313313H84 | 6582 | FC Discount Note | | 11/03/2017 | 5,000,000.00 | 4,975,000.00 | 4,981,088.89 | 1.480 | AAA | 1.516 | 92 | 10/01/2018 |
| 313313C63 | 6585 | FC Discount Note | | 11/27/2017 | 5,000,000.00 | 4,986,950.00 | 4,989,375.00 | 1.530 | | 1.565 | 50 | 08/20/2018 |
| 313313C71 | 6617 | FC Discount Note | | 12/14/2017 | 5,000,000.00 | 4,986,650.00 | 4,988,621.33 | 1.606 | AAA | 1.643 | 51 | 08/21/2018 |

**County Pool 2017-2018
Portfolio Management
Portfolio Details - Investments
June 30, 2018**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | Maturity Date |
|---|--------------|------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|-----|--------------|------------------|---------------|
| Federal Agency Disc. -Amortizing | | | | | | | | | | | | |
| 313312AB6 | 6676 | FC Discount Note | | 03/22/2018 | 5,000,000.00 | 4,946,350.00 | 4,947,326.39 | 2.050 | | 2.105 | 185 | 01/02/2019 |
| 313312BP4 | 6678 | FC Discount Note | | 03/23/2018 | 5,000,000.00 | 4,934,600.00 | 4,937,076.39 | 2.050 | | 2.108 | 221 | 02/07/2019 |
| 313312FA3 | 6704 | FC Discount Note | | 06/08/2018 | 10,000,000.00 | 9,810,600.00 | 9,810,844.44 | 2.240 | | 2.307 | 304 | 05/01/2019 |
| 313385D78 | 6502 | FHLB Disc Corp | | 08/31/2017 | 2,000,000.00 | 1,993,820.00 | 1,995,935.56 | 1.240 | AAA | 1.269 | 59 | 08/29/2018 |
| 313384AD1 | 6629 | FHLB Disc Corp | | 01/05/2018 | 5,000,000.00 | 4,945,750.00 | 4,953,250.00 | 1.800 | | 1.850 | 187 | 01/04/2019 |
| 313384CR8 | 6670 | FHLB Disc Corp | | 03/07/2018 | 5,000,000.00 | 4,925,500.00 | 4,929,330.56 | 2.060 | | 2.122 | 247 | 03/05/2019 |
| 313384CZ0 | 6673 | FHLB Disc Corp | | 03/15/2018 | 5,000,000.00 | 4,923,100.00 | 4,926,333.33 | 2.080 | | 2.143 | 255 | 03/13/2019 |
| 313384DA4 | 6674 | FHLB Disc Corp | | 03/19/2018 | 5,000,000.00 | 4,922,800.00 | 4,925,333.33 | 2.100 | | 2.163 | 256 | 03/14/2019 |
| 313384BG3 | 6683 | FHLB Disc Corp | | 04/05/2018 | 6,919,000.00 | 6,833,066.02 | 6,835,095.59 | 2.040 | | 2.096 | 214 | 01/31/2019 |
| 313385ZT6 | 6697 | FHLB Disc Corp | | 04/12/2018 | 5,000,000.00 | 4,994,300.00 | 4,994,505.55 | 1.720 | | 1.753 | 23 | 07/24/2018 |
| 313385YV2 | 6699 | FHLB Disc Corp | | 04/19/2018 | 5,000,000.00 | 5,000,000.00 | 4,999,759.03 | 1.735 | | 1.765 | 1 | 07/02/2018 |
| 313384FR5 | 6701 | FHLB Disc Corp | | 05/25/2018 | 10,000,000.00 | 9,801,300.00 | 9,800,625.00 | 2.250 | | 2.320 | 319 | 05/16/2019 |
| 313384CD9 | 6702 | FHLB Disc Corp | | 05/30/2018 | 10,000,000.00 | 9,860,900.00 | 9,859,652.78 | 2.150 | | 2.207 | 235 | 02/21/2019 |
| 313384CB3 | 6703 | FHLB Disc Corp | | 05/30/2018 | 5,000,000.00 | 4,931,050.00 | 4,930,423.62 | 2.150 | | 2.207 | 233 | 02/19/2019 |
| 313384HC6 | 6710 | FHLB Disc Corp | | 06/21/2018 | 7,000,000.00 | 6,843,480.00 | 6,841,683.33 | 2.300 | | 2.373 | 354 | 06/20/2019 |
| 313384FV6 | 6711 | FHLB Disc Corp | | 06/20/2018 | 10,000,000.00 | 9,798,800.00 | 9,795,433.34 | 2.280 | | 2.349 | 323 | 05/20/2019 |
| 313385D86 | 6499 | Federal Home Loan Bank | | 08/31/2017 | 6,000,000.00 | 5,981,100.00 | 5,987,600.00 | 1.240 | AAA | 1.269 | 60 | 08/30/2018 |
| 313385U79 | 6680 | Federal Home Loan Bank | | 04/02/2018 | 2,000,000.00 | 1,979,540.00 | 1,980,210.56 | 1.990 | | 2.041 | 179 | 12/27/2018 |
| 313385ZS8 | 6687 | Federal Home Loan Bank | | 04/10/2018 | 5,000,000.00 | 4,994,550.00 | 4,994,805.55 | 1.700 | | 1.732 | 22 | 07/23/2018 |
| Subtotal and Average | | | 145,425,632.98 | | 148,919,000.00 | 147,338,256.02 | 147,380,991.51 | | | 1.936 | 176 | |
| Treasury Coupon Securities | | | | | | | | | | | | |
| 912828TC4 | 5964 | U.S. Treasury | | 10/28/2015 | 5,000,000.00 | 4,933,600.00 | 4,994,910.51 | 1.000 | | 1.104 | 364 | 06/30/2019 |
| 912828TR1 | 5965 | U.S. Treasury | | 10/28/2015 | 5,000,000.00 | 4,912,300.00 | 4,988,812.81 | 1.000 | | 1.184 | 456 | 09/30/2019 |
| 912828TH3 | 5966 | U.S. Treasury | | 10/28/2015 | 5,000,000.00 | 4,919,550.00 | 4,985,829.88 | 0.875 | | 1.143 | 395 | 07/31/2019 |
| 912828L40 | 5968 | U.S. Treasury | | 10/30/2015 | 5,000,000.00 | 4,990,400.00 | 4,999,887.01 | 1.000 | | 1.011 | 76 | 09/15/2018 |
| 912828XK1 | 5969 | U.S. Treasury | | 10/30/2015 | 5,000,000.00 | 4,998,350.00 | 4,999,823.05 | 0.875 | | 0.969 | 14 | 07/15/2018 |
| 912828SD3 | 5973 | U.S. Treasury | | 11/10/2015 | 5,000,000.00 | 4,972,450.00 | 4,997,445.35 | 1.250 | | 1.339 | 214 | 01/31/2019 |
| 912828L65 | 6167 | U.S. Treasury | | 11/18/2016 | 5,000,000.00 | 4,870,100.00 | 4,979,078.88 | 1.375 | AAA | 1.567 | 822 | 09/30/2020 |
| 912828L65 | 6168 | U.S. Treasury | | 11/18/2016 | 5,000,000.00 | 4,870,100.00 | 4,979,078.88 | 1.375 | AAA | 1.567 | 822 | 09/30/2020 |
| 912828J84 | 6191 | U.S. Treasury | | 12/09/2016 | 5,000,000.00 | 4,902,750.00 | 4,991,734.79 | 1.375 | | 1.472 | 639 | 03/31/2020 |
| 912828XE5 | 6192 | U.S. Treasury | | 12/09/2016 | 5,000,000.00 | 4,903,500.00 | 4,996,552.40 | 1.500 | | 1.537 | 700 | 05/31/2020 |
| 912828R44 | 6197 | U.S. Treasury | | 12/13/2016 | 5,000,000.00 | 4,937,100.00 | 4,983,681.34 | 0.875 | | 1.256 | 318 | 05/15/2019 |
| 912828SX9 | 6198 | U.S. Treasury | | 12/13/2016 | 5,000,000.00 | 4,944,900.00 | 4,994,194.94 | 1.125 | | 1.254 | 334 | 05/31/2019 |
| 912828S27 | 6216 | U.S. Treasury | | 12/23/2016 | 10,000,000.00 | 9,568,000.00 | 9,752,173.30 | 1.125 | | 1.993 | 1,095 | 06/30/2021 |
| 912828XH8 | 6217 | U.S. Treasury | | 12/23/2016 | 5,000,000.00 | 4,911,150.00 | 4,991,567.36 | 1.625 | | 1.712 | 730 | 06/30/2020 |

**County Pool 2017-2018
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| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|-----|--------------|------------------|---------------|
| Treasury Coupon Securities | | | | | | | | | | | | |
| 9128282C3 | 6218 | U.S. Treasury | | 12/23/2016 | 5,000,000.00 | 4,990,550.00 | 4,996,615.32 | 0.750 | | 1.161 | 61 | 08/31/2018 |
| 912828S68 | 6219 | U.S. Treasury | | 12/23/2016 | 5,000,000.00 | 4,995,750.00 | 4,998,477.56 | 0.750 | | 1.124 | 30 | 07/31/2018 |
| 912828R85 | 6221 | U.S. Treasury | | 12/27/2016 | 5,000,000.00 | 4,930,100.00 | 4,976,218.32 | 0.875 | | 1.382 | 349 | 06/15/2019 |
| 912828R77 | 6284 | U.S. Treasury | | 04/06/2017 | 5,000,000.00 | 4,825,200.00 | 4,943,470.17 | 1.375 | | 1.779 | 1,065 | 05/31/2021 |
| 912828P53 | 6290 | U.S. Treasury | | 04/10/2017 | 5,000,000.00 | 4,954,700.00 | 4,983,856.09 | 0.750 | | 1.273 | 229 | 02/15/2019 |
| 912828SD3 | 6291 | U.S. Treasury | | 04/10/2017 | 5,000,000.00 | 4,972,450.00 | 4,999,367.67 | 1.250 | | 1.272 | 214 | 01/31/2019 |
| 9128282C3 | 6295 | U.S. Treasury | | 04/11/2017 | 5,000,000.00 | 4,990,550.00 | 4,996,404.63 | 0.750 | | 1.186 | 61 | 08/31/2018 |
| 912828K82 | 6296 | U.S. Treasury | | 04/11/2017 | 5,000,000.00 | 4,994,700.00 | 4,998,925.98 | 1.000 | | 1.176 | 45 | 08/15/2018 |
| 912828U99 | 6559 | U.S. Treasury | | 09/29/2017 | 5,000,000.00 | 4,977,350.00 | 4,996,956.45 | 1.250 | | 1.373 | 183 | 12/31/2018 |
| 912828W30 | 6560 | U.S. Treasury | | 09/29/2017 | 10,000,000.00 | 9,926,200.00 | 9,983,726.73 | 1.125 | | 1.373 | 242 | 02/28/2019 |
| 912828S43 | 6561 | U.S. Treasury | | 09/29/2017 | 5,000,000.00 | 4,917,200.00 | 4,965,591.55 | 0.750 | | 1.423 | 379 | 07/15/2019 |
| 912828T42 | 6569 | U.S. Treasury | | 10/19/2017 | 5,000,000.00 | 4,984,800.00 | 4,991,781.07 | 0.750 | | 1.416 | 91 | 09/30/2018 |
| 912828T34 | 6590 | U.S. Treasury | | 11/29/2017 | 5,000,000.00 | 4,763,850.00 | 4,868,775.24 | 1.125 | | 1.967 | 1,187 | 09/30/2021 |
| 912828T67 | 6591 | U.S. Treasury | | 11/29/2017 | 5,000,000.00 | 4,776,950.00 | 4,888,364.18 | 1.250 | | 1.949 | 1,218 | 10/31/2021 |
| 912828S76 | 6592 | U.S. Treasury | | 11/29/2017 | 5,000,000.00 | 4,777,750.00 | 4,877,894.12 | 1.125 | | 1.949 | 1,126 | 07/31/2021 |
| 912828L32 | 6600 | U.S. Treasury | | 12/08/2017 | 5,000,000.00 | 4,875,800.00 | 4,946,472.23 | 1.375 | | 1.884 | 792 | 08/31/2020 |
| 912828XM7 | 6604 | U.S. Treasury | | 12/11/2017 | 5,000,000.00 | 4,905,850.00 | 4,974,687.66 | 1.625 | | 1.875 | 761 | 07/31/2020 |
| 912828N63 | 6639 | U.S. Treasury | | 01/18/2018 | 5,000,000.00 | 4,971,900.00 | 4,980,343.58 | 1.125 | | 1.860 | 198 | 01/15/2019 |
| 912828V31 | 6646 | U.S. Treasury | | 02/06/2018 | 5,000,000.00 | 4,915,800.00 | 4,945,330.16 | 1.375 | | 2.102 | 563 | 01/15/2020 |
| 912828W22 | 6647 | U.S. Treasury | | 02/06/2018 | 5,000,000.00 | 4,910,750.00 | 4,940,343.79 | 1.375 | | 2.128 | 594 | 02/15/2020 |
| 912828D80 | 6657 | U.S. Treasury | | 02/12/2018 | 5,000,000.00 | 4,954,700.00 | 4,976,143.53 | 1.625 | | 2.043 | 426 | 08/31/2019 |
| 9128282G4 | 6659 | U.S. Treasury | | 02/12/2018 | 5,000,000.00 | 4,908,200.00 | 4,932,727.31 | 0.875 | | 2.014 | 441 | 09/15/2019 |
| 912828SH4 | 6666 | U.S. Treasury | | 03/02/2018 | 5,000,000.00 | 4,971,300.00 | 4,976,822.92 | 1.375 | | 2.085 | 242 | 02/28/2019 |
| 9128282K5 | 6685 | U.S. Treasury | | 04/06/2018 | 10,000,000.00 | 9,891,800.00 | 9,910,501.40 | 1.375 | | 2.216 | 395 | 07/31/2019 |
| 912828L81 | 6694 | U.S. Treasury | | 04/12/2018 | 5,000,000.00 | 4,983,900.00 | 4,984,639.62 | 0.875 | | 1.946 | 106 | 10/15/2018 |
| 912828VP2 | 6695 | U.S. Treasury | | 04/12/2018 | 5,000,000.00 | 4,943,950.00 | 4,961,472.12 | 2.000 | | 2.381 | 761 | 07/31/2020 |
| 912828M64 | 6696 | U.S. Treasury | | 04/12/2018 | 5,000,000.00 | 4,984,950.00 | 4,986,559.44 | 1.250 | | 1.977 | 137 | 11/15/2018 |
| Subtotal and Average | | | 226,755,735.32 | | 220,000,000.00 | 216,631,250.00 | 218,617,239.34 | | | 1.612 | 466 | |
| Treasury Discounts -Amortizing | | | | | | | | | | | | |
| 912796NQ8 | 6552 | United States Treasury | | 09/27/2017 | 5,000,000.00 | 4,988,600.00 | 4,992,013.89 | 1.250 | | 1.278 | 46 | 08/16/2018 |
| 912796MK2 | 6554 | United States Treasury | | 09/27/2017 | 5,000,000.00 | 4,995,900.00 | 4,996,975.00 | 1.210 | | 1.236 | 18 | 07/19/2018 |
| 912796PQ6 | 6635 | United States Treasury | | 01/17/2018 | 5,000,000.00 | 4,997,650.00 | 4,997,616.67 | 1.560 | | 1.594 | 11 | 07/12/2018 |
| 912796PQ6 | 6636 | United States Treasury | | 01/17/2018 | 5,000,000.00 | 4,997,650.00 | 4,997,616.67 | 1.560 | | 1.594 | 11 | 07/12/2018 |
| 912796PS2 | 6645 | United States Treasury | | 02/01/2018 | 5,000,000.00 | 4,992,200.00 | 4,992,777.78 | 1.625 | | 1.661 | 32 | 08/02/2018 |
| 912796PS2 | 6688 | United States Treasury | | 04/10/2018 | 5,000,000.00 | 4,992,200.00 | 4,992,422.22 | 1.705 | | 1.738 | 32 | 08/02/2018 |

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| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | Maturity Date |
|--|--------------|--------------------------|-----------------------|---------------|----------------------|----------------------|----------------------|-------------|-----|--------------|------------------|---------------|
| Treasury Discounts -Amortizing | | | | | | | | | | | | |
| 912796PU7 | 6650 | U.S. Treasury | | 02/08/2018 | 10,000,000.00 | 9,980,800.00 | 9,981,800.00 | 1.680 | | 1.718 | 39 | 08/09/2018 |
| 912796PR4 | 6651 | U.S. Treasury | | 02/08/2018 | 10,000,000.00 | 9,988,500.00 | 9,988,506.94 | 1.655 | | 1.691 | 25 | 07/26/2018 |
| 912796PN3 | 6662 | U.S. Treasury | | 02/16/2018 | 5,000,000.00 | 4,999,300.00 | 4,999,066.67 | 1.680 | | 1.714 | 4 | 07/05/2018 |
| 912796PV5 | 6665 | U.S. Treasury | | 02/28/2018 | 5,000,000.00 | 4,986,850.00 | 4,986,750.00 | 1.800 | | 1.841 | 53 | 08/23/2018 |
| 912796PY9 | 6681 | U.S. Treasury | | 04/03/2018 | 5,000,000.00 | 4,982,800.00 | 4,982,924.31 | 1.835 | | 1.875 | 67 | 09/06/2018 |
| 912796PY9 | 6682 | U.S. Treasury | | 04/04/2018 | 5,000,000.00 | 4,982,800.00 | 4,983,296.53 | 1.795 | | 1.834 | 67 | 09/06/2018 |
| 912796PZ6 | 6686 | U.S. Treasury | | 04/10/2018 | 5,000,000.00 | 4,979,150.00 | 4,979,525.00 | 1.820 | | 1.861 | 81 | 09/20/2018 |
| 912796PP8 | 6689 | U.S. Treasury | | 04/10/2018 | 5,000,000.00 | 4,939,200.00 | 4,942,636.11 | 1.930 | | 1.981 | 214 | 01/31/2019 |
| 912796PV5 | 6692 | U.S. Treasury | | 04/12/2018 | 5,000,000.00 | 4,986,850.00 | 4,986,897.22 | 1.780 | | 1.817 | 53 | 08/23/2018 |
| 912796PW3 | 6693 | U.S. Treasury | | 04/12/2018 | 5,000,000.00 | 4,984,750.00 | 4,984,875.00 | 1.815 | | 1.853 | 60 | 08/30/2018 |
| 912796PV5 | 6698 | U.S. Treasury | | 04/17/2018 | 5,000,000.00 | 4,986,850.00 | 4,986,860.42 | 1.785 | | 1.821 | 53 | 08/23/2018 |
| Subtotal and Average | | | 136,467,657.11 | | 95,000,000.00 | 94,762,050.00 | 94,772,560.43 | | | 1.711 | 49 | |
| Federal Agency Coupon - Callables | | | | | | | | | | | | |
| 3133EFWX1 | 6033 | Federal Farm Credit Bank | | 01/28/2016 | 5,000,000.00 | 4,968,550.00 | 4,999,281.25 | 1.270 | AA | 1.296 | 211 | 01/28/2019 |
| 3133EF2L0 | 6063 | Federal Farm Credit Bank | | 04/13/2016 | 5,000,000.00 | 4,886,300.00 | 5,000,000.00 | 1.400 | AA | 1.400 | 652 | 04/13/2020 |
| 3133EF3P0 | 6067 | Federal Farm Credit Bank | | 04/20/2016 | 6,003,000.00 | 5,851,544.31 | 6,001,811.21 | 1.490 | AA | 1.500 | 750 | 07/20/2020 |
| 3133EGAE5 | 6088 | Federal Farm Credit Bank | | 05/18/2016 | 5,000,000.00 | 4,896,400.00 | 4,997,825.93 | 1.360 | | 1.388 | 597 | 02/18/2020 |
| 3133EGDW2 | 6099 | Federal Farm Credit Bank | | 06/08/2016 | 5,000,000.00 | 4,857,300.00 | 5,000,000.00 | 1.520 | | 1.520 | 708 | 06/08/2020 |
| 3133EGEU5 | 6101 | Federal Farm Credit Bank | | 06/14/2016 | 5,000,000.00 | 4,861,050.00 | 5,000,000.00 | 1.540 | AA | 1.540 | 897 | 12/14/2020 |
| 3133EGHP3 | 6112 | Federal Farm Credit Bank | | 06/29/2016 | 5,000,000.00 | 4,876,300.00 | 5,000,000.00 | 1.420 | | 1.420 | 729 | 06/29/2020 |
| 3133EGJR7 | 6118 | Federal Farm Credit Bank | | 07/05/2016 | 5,000,000.00 | 4,929,100.00 | 5,000,000.00 | 1.020 | AAA | 1.020 | 369 | 07/05/2019 |
| 3133EGA70 | 6153 | Federal Farm Credit Bank | | 11/01/2016 | 5,000,000.00 | 4,981,450.00 | 4,999,500.00 | 0.970 | AA | 1.000 | 123 | 11/01/2018 |
| 3133EGA62 | 6158 | Federal Farm Credit Bank | | 11/04/2016 | 5,000,000.00 | 4,908,950.00 | 4,998,551.53 | 1.160 | AA | 1.182 | 488 | 11/01/2019 |
| 3133EGR98 | 6184 | Federal Farm Credit Bank | | 12/07/2016 | 5,000,000.00 | 4,876,250.00 | 5,000,000.00 | 2.020 | | 2.020 | 1,164 | 09/07/2021 |
| 3133EG4F9 | 6237 | Federal Farm Credit Bank | | 01/19/2017 | 5,000,000.00 | 4,906,400.00 | 4,999,681.25 | 1.930 | AA | 1.933 | 933 | 01/19/2021 |
| 3133EHEJ8 | 6313 | Federal Farm Credit Bank | | 04/18/2017 | 5,000,000.00 | 4,925,250.00 | 5,000,000.00 | 1.625 | AAA | 1.625 | 551 | 01/03/2020 |
| 3133EHLR9 | 6459 | Federal Farm Credit Bank | | 07/19/2017 | 5,000,000.00 | 4,876,050.00 | 5,000,000.00 | 2.000 | AA | 2.000 | 1,114 | 07/19/2021 |
| 3133EJCK3 | 6656 | Federal Farm Credit Bank | | 02/12/2018 | 5,600,000.00 | 5,552,960.00 | 5,600,000.00 | 2.470 | AA | 2.470 | 957 | 02/12/2021 |
| 3133EJCG2 | 6660 | Federal Farm Credit Bank | | 02/14/2018 | 5,000,000.00 | 4,989,600.00 | 5,000,000.00 | 2.730 | AA | 2.730 | 1,324 | 02/14/2022 |
| 3130A7RA5 | 6068 | Federal Home Loan Bank | | 04/22/2016 | 5,000,000.00 | 4,866,900.00 | 5,000,000.00 | 1.650 | | 1.650 | 936 | 01/22/2021 |
| 3130AAM47 | 6239 | Federal Home Loan Bank | | 01/26/2017 | 5,000,000.00 | 4,986,400.00 | 5,000,000.00 | 1.200 | | 1.200 | 117 | 10/26/2018 |
| 3130AANA2 | 6240 | Federal Home Loan Bank | | 01/30/2017 | 5,000,000.00 | 4,912,850.00 | 5,000,000.00 | 1.750 | AA | 1.750 | 760 | 07/30/2020 |
| 3130AB3T1 | 6342 | Federal Home Loan Bank | | 04/24/2017 | 5,000,000.00 | 4,909,400.00 | 5,000,000.00 | 1.750 | AA | 1.750 | 754 | 07/24/2020 |
| 3130ABNQ5 | 6440 | Federal Home Loan Bank | | 06/29/2017 | 5,000,000.00 | 4,906,850.00 | 4,995,020.89 | 1.625 | AA | 1.677 | 726 | 06/26/2020 |
| 3130ABVU7 | 6469 | Federal Home Loan Bank | | 07/27/2017 | 5,000,000.00 | 4,901,950.00 | 5,000,000.00 | 1.625 | AA | 1.625 | 757 | 07/27/2020 |

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| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | Maturity Date |
|--|--------------|--------------------------------|-----------------|---------------|--------------|--------------|--------------|-------------|-----|-------|------------------|---------------|
| Federal Agency Coupon - Callables | | | | | | | | | | | | |
| 3130AC6P4 | 6483 | Federal Home Loan Bank | | 08/17/2017 | 5,000,000.00 | 4,854,750.00 | 5,000,000.00 | 2.160 | | 2.160 | 1,508 | 08/17/2022 |
| 3130ABB21 | 6489 | Federal Home Loan Bank | | 08/23/2017 | 5,000,000.00 | 4,940,700.00 | 4,998,666.67 | 1.375 | | 1.400 | 390 | 07/26/2019 |
| 3130A6JG3 | 6525 | Federal Home Loan Bank | | 09/21/2017 | 5,000,000.00 | 4,926,200.00 | 4,999,129.20 | 1.700 | AA | 1.710 | 653 | 04/14/2020 |
| 3130ACGC2 | 6548 | Federal Home Loan Bank | | 09/27/2017 | 5,000,000.00 | 4,943,750.00 | 4,998,141.67 | 1.500 | AA | 1.531 | 453 | 09/27/2019 |
| 3130ACGC2 | 6549 | Federal Home Loan Bank | | 09/27/2017 | 5,000,000.00 | 4,943,750.00 | 5,000,000.00 | 1.500 | AA | 1.500 | 453 | 09/27/2019 |
| 3130ACDU5 | 6563 | Federal Home Loan Bank | | 09/29/2017 | 1,960,000.00 | 1,906,942.80 | 1,956,713.30 | 1.800 | AA | 1.859 | 1,094 | 06/29/2021 |
| 3130ACHQ0 | 6570 | Federal Home Loan Bank | | 10/19/2017 | 5,000,000.00 | 4,894,100.00 | 4,996,933.33 | 1.750 | AA | 1.778 | 841 | 10/19/2020 |
| 3130ACKD5 | 6572 | Federal Home Loan Bank | | 10/24/2017 | 5,000,000.00 | 4,856,500.00 | 5,000,000.00 | 2.250 | AA | 2.250 | 1,576 | 10/24/2022 |
| 3130ACN83 | 6578 | Federal Home Loan Bank | | 10/30/2017 | 5,000,000.00 | 4,914,650.00 | 4,997,790.16 | 1.700 | AA | 1.724 | 684 | 05/15/2020 |
| 3130ACUK8 | 6587 | Federal Home Loan Bank | | 11/28/2017 | 5,000,000.00 | 4,897,650.00 | 5,000,000.00 | 2.000 | | 2.000 | 1,062 | 05/28/2021 |
| 3130ACV43 | 6602 | Federal Home Loan Bank | | 12/08/2017 | 4,250,000.00 | 4,156,415.00 | 4,244,166.67 | 2.125 | | 2.167 | 1,244 | 11/26/2021 |
| 3130ACNM2 | 6605 | Federal Home Loan Bank | | 12/11/2017 | 5,000,000.00 | 4,838,450.00 | 4,983,386.75 | 2.280 | | 2.362 | 1,578 | 10/26/2022 |
| 3130ACZE7 | 6609 | Federal Home Loan Bank | | 12/12/2017 | 5,000,000.00 | 4,943,600.00 | 5,000,000.00 | 2.000 | | 2.000 | 712 | 06/12/2020 |
| 3130ACN83 | 6621 | Federal Home Loan Bank | | 12/19/2017 | 5,000,000.00 | 4,914,650.00 | 4,977,429.56 | 1.700 | AA | 1.947 | 684 | 05/15/2020 |
| 3130AD6W7 | 6630 | Federal Home Loan Bank | | 01/05/2018 | 5,000,000.00 | 4,891,800.00 | 4,997,519.79 | 2.510 | AA | 2.522 | 1,642 | 12/29/2022 |
| 3130ADVF9 | 6642 | Federal Home Loan Bank | | 01/29/2018 | 5,000,000.00 | 4,942,100.00 | 5,000,000.00 | 2.250 | | 2.250 | 943 | 01/29/2021 |
| 3130ADC26 | 6643 | Federal Home Loan Bank | | 01/29/2018 | 5,000,000.00 | 4,935,450.00 | 5,000,000.00 | 2.200 | AA | 2.200 | 943 | 01/29/2021 |
| 3130ADCP5 | 6669 | Federal Home Loan Bank | | 03/07/2018 | 5,540,000.00 | 5,466,650.40 | 5,484,029.36 | 2.350 | AA | 2.650 | 1,304 | 01/25/2022 |
| 3130ADG48 | 6672 | Federal Home Loan Bank | | 03/08/2018 | 5,000,000.00 | 4,939,600.00 | 4,966,303.17 | 2.250 | AA | 2.522 | 943 | 01/29/2021 |
| 3130ADU83 | 6677 | Federal Home Loan Bank | | 03/22/2018 | 5,000,000.00 | 4,972,600.00 | 4,997,729.17 | 2.650 | AA | 2.667 | 995 | 03/22/2021 |
| 3130ADG48 | 6690 | Federal Home Loan Bank | | 04/10/2018 | 5,000,000.00 | 4,939,600.00 | 4,965,510.41 | 2.250 | AA | 2.528 | 943 | 01/29/2021 |
| 3130AE4Y3 | 6700 | Federal Home Loan Bank | | 04/30/2018 | 5,000,000.00 | 4,992,800.00 | 5,000,000.00 | 2.540 | | 2.540 | 669 | 04/30/2020 |
| 3134G8KC2 | 6045 | Federal Home Loan Mortgage Co. | | 02/24/2016 | 5,000,000.00 | 4,993,750.00 | 5,000,000.00 | 1.100 | AA | 1.100 | 54 | 08/24/2018 |
| 3134G8VN6 | 6056 | Federal Home Loan Mortgage Co. | | 03/31/2016 | 1,000,000.00 | 963,180.00 | 1,000,000.00 | 1.600 | | 1.600 | 1,002 | 03/29/2021 |
| 3134G8TV1 | 6057 | Federal Home Loan Mortgage Co. | | 03/31/2016 | 2,000,000.00 | 1,984,640.00 | 2,000,000.00 | 1.220 | AA | 1.220 | 271 | 03/29/2019 |
| 3134G8W21 | 6059 | Federal Home Loan Mortgage Co. | | 04/08/2016 | 7,000,000.00 | 6,881,630.00 | 7,000,000.00 | 1.375 | | 1.375 | 547 | 12/30/2019 |
| 3134G9AP2 | 6069 | Federal Home Loan Mortgage Co. | | 04/26/2016 | 4,540,000.00 | 4,480,980.00 | 4,540,000.00 | 1.200 | AA | 1.200 | 390 | 07/26/2019 |
| 3134G8WH8 | 6070 | Federal Home Loan Mortgage Co. | | 04/27/2016 | 5,250,000.00 | 5,142,322.50 | 5,250,000.00 | 1.400 | AA | 1.400 | 666 | 04/27/2020 |
| 3134G9AH0 | 6072 | Federal Home Loan Mortgage Co. | | 04/27/2016 | 5,000,000.00 | 4,905,050.00 | 5,000,000.00 | 1.300 | AA | 1.300 | 575 | 01/27/2020 |
| 3134G9AH0 | 6073 | Federal Home Loan Mortgage Co. | | 04/27/2016 | 4,000,000.00 | 3,924,040.00 | 4,000,000.00 | 1.300 | AA | 1.300 | 575 | 01/27/2020 |
| 3134G9BA4 | 6074 | Federal Home Loan Mortgage Co. | | 04/28/2016 | 4,250,000.00 | 4,146,937.50 | 4,250,000.00 | 1.370 | | 1.370 | 758 | 07/28/2020 |
| 3134G9DF1 | 6080 | Federal Home Loan Mortgage Co. | | 05/04/2016 | 5,000,000.00 | 4,885,650.00 | 5,000,000.00 | 1.410 | | 1.410 | 583 | 02/04/2020 |
| 3134G9HJ9 | 6082 | Federal Home Loan Mortgage Co. | | 05/10/2016 | 5,000,000.00 | 4,995,050.00 | 5,000,000.00 | 1.000 | | 1.000 | 40 | 08/10/2018 |
| 3134G9GS0 | 6093 | Federal Home Loan Mortgage Co. | | 05/26/2016 | 5,000,000.00 | 4,932,200.00 | 5,000,000.00 | 1.250 | AA | 1.250 | 421 | 08/26/2019 |
| 3134G9UM7 | 6113 | Federal Home Loan Mortgage Co. | | 06/30/2016 | 5,000,000.00 | 4,853,700.00 | 5,000,000.00 | 1.500 | AA | 1.730 | 1,095 | 06/30/2021 |
| 3134G92B2 | 6139 | Federal Home Loan Mortgage Co. | | 08/18/2016 | 5,000,000.00 | 4,962,500.00 | 4,998,518.99 | 0.950 | AA | 1.002 | 213 | 01/30/2019 |

**County Pool 2017-2018
Portfolio Management
Portfolio Details - Investments
June 30, 2018**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | Maturity Date |
|--|--------------|--------------------------------|-----------------|---------------|--------------|--------------|--------------|-------------|-----|-------|------------------|---------------|
| Federal Agency Coupon - Callables | | | | | | | | | | | | |
| 3134GAAP9 | 6141 | Federal Home Loan Mortgage Co. | | 08/23/2016 | 5,000,000.00 | 4,979,250.00 | 5,000,000.00 | 1.000 | | 1.000 | 145 | 11/23/2018 |
| 3134GATV6 | 6154 | Federal Home Loan Mortgage Co. | | 11/01/2016 | 5,000,000.00 | 4,975,400.00 | 5,000,000.00 | 1.500 | AA | 1.229 | 484 | 10/28/2019 |
| 3134G92B2 | 6182 | Federal Home Loan Mortgage Co. | | 12/07/2016 | 5,000,000.00 | 4,962,500.00 | 4,991,212.81 | 0.950 | AA | 1.258 | 213 | 01/30/2019 |
| 3134GA3Q5 | 6248 | Federal Home Loan Mortgage Co. | | 02/28/2017 | 1,840,000.00 | 1,794,938.40 | 1,840,000.00 | 2.050 | | 2.050 | 1,338 | 02/28/2022 |
| 3134GA5Z3 | 6264 | Federal Home Loan Mortgage Co. | | 03/08/2017 | 5,750,000.00 | 5,727,115.00 | 5,744,996.12 | 1.500 | AA | 1.470 | 789 | 08/28/2020 |
| 3134GA7A6 | 6265 | Federal Home Loan Mortgage Co. | | 03/09/2017 | 5,000,000.00 | 4,940,050.00 | 5,000,000.00 | 1.500 | AA | 1.500 | 435 | 09/09/2019 |
| 3134GBAG7 | 6297 | Federal Home Loan Mortgage Co. | | 04/11/2017 | 5,000,000.00 | 4,920,700.00 | 5,000,000.00 | 1.750 | AA | 1.750 | 729 | 06/29/2020 |
| 3134GBFV9 | 6354 | Federal Home Loan Mortgage Co. | | 04/27/2017 | 5,000,000.00 | 4,974,750.00 | 5,000,000.00 | 2.250 | AA | 1.917 | 666 | 04/27/2020 |
| 3134GBJF0 | 6357 | Federal Home Loan Mortgage Co. | | 04/27/2017 | 5,000,000.00 | 4,857,250.00 | 5,000,000.00 | 1.800 | AA | 1.800 | 1,122 | 07/27/2021 |
| 3134GBTG7 | 6449 | Federal Home Loan Mortgage Co. | | 07/03/2017 | 5,000,000.00 | 4,890,200.00 | 4,998,164.93 | 1.875 | AA | 1.889 | 1,002 | 03/29/2021 |
| 3134GBWE8 | 6454 | Federal Home Loan Mortgage Co. | | 07/14/2017 | 5,000,000.00 | 4,915,000.00 | 4,997,163.16 | 1.750 | AA | 1.707 | 1,094 | 06/29/2021 |
| 3134GBUG5 | 6464 | Federal Home Loan Mortgage Co. | | 07/21/2017 | 5,000,000.00 | 4,913,100.00 | 4,997,455.10 | 1.625 | | 1.651 | 729 | 06/29/2020 |
| 3134GBB35 | 6477 | Federal Home Loan Mortgage Co. | | 08/10/2017 | 5,000,000.00 | 4,902,700.00 | 5,000,000.00 | 1.700 | AA | 1.700 | 771 | 08/10/2020 |
| 3134GBE65 | 6498 | Federal Home Loan Mortgage Co. | | 08/30/2017 | 5,000,000.00 | 4,819,250.00 | 5,000,000.00 | 2.050 | AA | 2.050 | 1,517 | 08/26/2022 |
| 3134GBM33 | 6547 | Federal Home Loan Mortgage Co. | | 09/27/2017 | 5,000,000.00 | 4,940,200.00 | 4,998,141.67 | 1.500 | AA | 1.531 | 453 | 09/27/2019 |
| 3134GBL83 | 6550 | Federal Home Loan Mortgage Co. | | 09/27/2017 | 5,000,000.00 | 4,919,500.00 | 5,000,000.00 | 1.600 | | 1.600 | 635 | 03/27/2020 |
| 3134GBN32 | 6556 | Federal Home Loan Mortgage Co. | | 09/28/2017 | 4,100,000.00 | 4,016,811.00 | 4,098,468.19 | 1.700 | AA | 1.717 | 820 | 09/28/2020 |
| 3134GBF64 | 6557 | Federal Home Loan Mortgage Co. | | 09/28/2017 | 5,000,000.00 | 4,883,800.00 | 5,000,000.00 | 1.600 | AA | 1.600 | 820 | 09/28/2020 |
| 3134GBN40 | 6562 | Federal Home Loan Mortgage Co. | | 09/29/2017 | 5,000,000.00 | 4,903,350.00 | 5,000,000.00 | 1.625 | AA | 1.625 | 729 | 06/29/2020 |
| 3134GBH21 | 6564 | Federal Home Loan Mortgage Co. | | 09/29/2017 | 5,000,000.00 | 4,888,250.00 | 4,991,770.37 | 1.700 | AA | 1.776 | 821 | 09/29/2020 |
| 3134GBP89 | 6575 | Federal Home Loan Mortgage Co. | | 10/26/2017 | 5,000,000.00 | 4,894,100.00 | 5,000,000.00 | 1.850 | | 1.850 | 1,030 | 04/26/2021 |
| 3134GBU83 | 6577 | Federal Home Loan Mortgage Co. | | 10/30/2017 | 5,000,000.00 | 4,885,750.00 | 5,000,000.00 | 2.000 | | 2.000 | 1,216 | 10/29/2021 |
| 3134G92B2 | 6584 | Federal Home Loan Mortgage Co. | | 11/17/2017 | 5,000,000.00 | 4,962,500.00 | 4,979,486.14 | 0.950 | AA | 1.666 | 213 | 01/30/2019 |
| 3134GB3B6 | 6596 | Federal Home Loan Mortgage Co. | | 12/07/2017 | 5,000,000.00 | 4,918,550.00 | 4,996,086.07 | 2.000 | AA | 2.031 | 971 | 02/26/2021 |
| 3134GBP55 | 6622 | Federal Home Loan Mortgage Co. | | 12/20/2017 | 5,000,000.00 | 4,857,950.00 | 4,960,049.49 | 2.000 | AAA | 2.220 | 1,395 | 04/26/2022 |
| 3134GB7G1 | 6624 | Federal Home Loan Mortgage Co. | | 12/21/2017 | 5,000,000.00 | 4,965,550.00 | 5,000,000.00 | 2.000 | | 2.724 | 1,634 | 12/21/2022 |
| 3134GB5W8 | 6626 | Federal Home Loan Mortgage Co. | | 12/28/2017 | 5,000,000.00 | 4,910,650.00 | 5,000,000.00 | 2.050 | | 2.050 | 1,093 | 06/28/2021 |
| 3134GSAC9 | 6627 | Federal Home Loan Mortgage Co. | | 12/28/2017 | 5,000,000.00 | 4,924,550.00 | 5,000,000.00 | 2.050 | | 2.050 | 911 | 12/28/2020 |
| 3134GBX80 | 6648 | Federal Home Loan Mortgage Co. | | 02/07/2018 | 5,000,000.00 | 4,860,600.00 | 4,928,541.64 | 2.300 | AA | 2.650 | 1,597 | 11/14/2022 |
| 3134GSCD5 | 6652 | Federal Home Loan Mortgage Co. | | 02/08/2018 | 5,000,000.00 | 4,925,150.00 | 4,959,971.26 | 2.550 | AA | 2.738 | 1,674 | 01/30/2023 |
| 3134GSET8 | 6663 | Federal Home Loan Mortgage Co. | | 02/27/2018 | 5,000,000.00 | 4,947,000.00 | 5,000,000.00 | 2.500 | | 2.500 | 1,153 | 08/27/2021 |
| 3134GSCM5 | 6664 | Federal Home Loan Mortgage Co. | | 02/28/2018 | 7,850,000.00 | 7,742,376.50 | 7,829,521.97 | 2.700 | AA | 2.760 | 1,703 | 02/28/2023 |
| 3134G9ZN0 | 6679 | Federal Home Loan Mortgage Co. | | 03/28/2018 | 5,000,000.00 | 4,930,000.00 | 4,940,673.65 | 1.500 | AA | 2.520 | 730 | 06/30/2020 |
| 3136G2WV5 | 6034 | Federal Nat'l Mtg. Assoc. | | 01/29/2016 | 5,000,000.00 | 4,971,650.00 | 5,000,000.00 | 1.220 | | 1.220 | 208 | 01/25/2019 |
| 3135G0J38 | 6049 | Federal Nat'l Mtg. Assoc. | | 02/26/2016 | 5,000,000.00 | 4,966,350.00 | 5,000,000.00 | 1.250 | | 1.250 | 240 | 02/26/2019 |
| 3136G3MG7 | 6085 | Federal Nat'l Mtg. Assoc. | | 05/18/2016 | 5,000,000.00 | 4,903,600.00 | 5,000,000.00 | 1.500 | | 1.500 | 687 | 05/18/2020 |

**County Pool 2017-2018
Portfolio Management
Portfolio Details - Investments
June 30, 2018**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | Maturity Date |
|--|--------------|---------------------------|-------------------------|---------------|-------------------------|-------------------------|-------------------------|-------------|-----|--------------|------------------|---------------|
| Federal Agency Coupon - Callables | | | | | | | | | | | | |
| 3136G3MN2 | 6092 | Federal Nat'l Mtg. Assoc. | | 05/24/2016 | 5,000,000.00 | 4,961,650.00 | 5,000,000.00 | 1.500 | AA | 1.250 | 327 | 05/24/2019 |
| 3136G3MH5 | 6098 | Federal Nat'l Mtg. Assoc. | | 06/07/2016 | 5,000,000.00 | 4,949,450.00 | 5,000,000.00 | 1.250 | AA | 1.250 | 333 | 05/30/2019 |
| 3136G3TN5 | 6114 | Federal Nat'l Mtg. Assoc. | | 06/30/2016 | 5,000,000.00 | 4,906,500.00 | 5,000,000.00 | 1.210 | | 1.210 | 547 | 12/30/2019 |
| 3136G3F59 | 6135 | Federal Nat'l Mtg. Assoc. | | 07/26/2016 | 5,000,000.00 | 4,948,450.00 | 5,000,000.00 | 1.060 | | 1.060 | 299 | 04/26/2019 |
| 3136G3ZT5 | 6136 | Federal Nat'l Mtg. Assoc. | | 07/26/2016 | 5,000,000.00 | 4,961,650.00 | 5,000,000.00 | 1.000 | | 1.245 | 390 | 07/26/2019 |
| 3135G0M91 | 6138 | Federal Nat'l Mtg. Assoc. | | 08/10/2016 | 5,000,000.00 | 4,933,750.00 | 4,998,447.00 | 1.125 | AA | 1.155 | 390 | 07/26/2019 |
| 3136G3U86 | 6143 | Federal Nat'l Mtg. Assoc. | | 08/25/2016 | 5,000,000.00 | 4,866,700.00 | 5,000,000.00 | 1.300 | | 1.300 | 786 | 08/25/2020 |
| 3135G0L68 | 6148 | Federal Nat'l Mtg. Assoc. | | 10/04/2016 | 5,000,000.00 | 4,995,850.00 | 4,999,436.60 | 0.750 | AAA | 0.908 | 26 | 07/27/2018 |
| 3136G4DR1 | 6152 | Federal Nat'l Mtg. Assoc. | | 10/17/2016 | 5,000,000.00 | 4,911,400.00 | 4,996,763.89 | 1.100 | AA | 1.151 | 473 | 10/17/2019 |
| 3136G4GU1 | 6177 | Federal Nat'l Mtg. Assoc. | | 11/30/2016 | 5,000,000.00 | 4,918,550.00 | 4,992,029.77 | 1.400 | | 1.517 | 512 | 11/25/2019 |
| 3136G3K53 | 6178 | Federal Nat'l Mtg. Assoc. | | 12/02/2016 | 5,000,000.00 | 4,937,100.00 | 4,988,799.48 | 1.260 | AA | 1.471 | 397 | 08/02/2019 |
| 3135G0L68 | 6188 | Federal Nat'l Mtg. Assoc. | | 12/08/2016 | 5,000,000.00 | 4,995,850.00 | 4,998,741.94 | 0.750 | AAA | 1.102 | 26 | 07/27/2018 |
| 3136G4JR5 | 6223 | Federal Nat'l Mtg. Assoc. | | 12/27/2016 | 5,000,000.00 | 4,922,800.00 | 5,000,000.00 | 1.625 | | 1.625 | 635 | 03/27/2020 |
| 3136G4KD4 | 6224 | Federal Nat'l Mtg. Assoc. | | 12/29/2016 | 5,000,000.00 | 4,917,450.00 | 5,000,000.00 | 1.750 | AA | 1.750 | 729 | 06/29/2020 |
| 3136G4KD4 | 6225 | Federal Nat'l Mtg. Assoc. | | 12/29/2016 | 5,000,000.00 | 4,917,450.00 | 4,997,150.79 | 1.750 | AA | 1.780 | 729 | 06/29/2020 |
| 3136G4KW2 | 6247 | Federal Nat'l Mtg. Assoc. | | 02/14/2017 | 3,200,000.00 | 3,155,808.00 | 3,200,000.00 | 1.650 | | 1.650 | 593 | 02/14/2020 |
| 3136G4KQ5 | 6252 | Federal Nat'l Mtg. Assoc. | | 03/03/2017 | 5,000,000.00 | 4,934,600.00 | 4,995,079.88 | 1.650 | AA | 1.715 | 565 | 01/17/2020 |
| 3136G2YL5 | 6285 | Federal Nat'l Mtg. Assoc. | | 04/06/2017 | 5,000,000.00 | 4,990,450.00 | 4,995,736.61 | 2.000 | AA | 1.814 | 971 | 02/26/2021 |
| 3136G4GF4 | 6586 | Federal Nat'l Mtg. Assoc. | | 11/27/2017 | 3,700,000.00 | 3,553,110.00 | 3,633,927.47 | 1.550 | AA | 2.112 | 1,215 | 10/28/2021 |
| 3136G4RH8 | 6644 | Federal Nat'l Mtg. Assoc. | | 01/30/2018 | 5,000,000.00 | 4,934,500.00 | 4,997,205.66 | 2.200 | AA | 2.223 | 941 | 01/27/2021 |
| 3136G3Y25 | 6649 | Federal Nat'l Mtg. Assoc. | | 02/07/2018 | 5,000,000.00 | 4,798,500.00 | 4,858,028.17 | 1.500 | AA | 2.446 | 1,151 | 08/25/2021 |
| Subtotal and Average | | | 575,191,755.00 | | 562,833,000.00 | 553,794,151.41 | 562,096,690.09 | | | 1.732 | 764 | |
| Total and Average | | | 1,514,846,756.75 | | 1,489,992,907.00 | 1,472,930,548.93 | 1,485,695,229.42 | | | 1.648 | 448 | |

**County Pool 2017-2018
Portfolio Management
Portfolio Details - Cash
June 30, 2018**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity |
|----------------------------|--------------|--------|------------------|---------------|------------------|------------------|------------------|-------------|-----|-------|------------------|
| Average Balance | | | 0.00 | | | | | | | | 0 |
| Total Cash and Investments | | | 1,514,846,756.75 | | 1,489,992,907.00 | 1,472,930,548.93 | 1,485,695,229.42 | | | 1.648 | 448 |



**Monthly
Maturity Report
Sorted by Maturity Date
Amounts due during April 1, 2018 - June 30, 2018**

| CUSIP | Investment # | Fund | Sec. Type | Issuer | Par Value | Maturity Date | Purchase Date | Rate at Maturity | Book Value at Maturity | Interest | Maturity Proceeds | Net Income |
|-----------|--------------|------|-----------|--------|---------------|---------------|---------------|------------------|------------------------|-----------|-------------------|------------|
| 313385VQ6 | 6638 | 1 | AFD | FHDN | 5,000,000.00 | 04/16/2018 | 01/17/2018 | 1.435 | 5,000,000.00 | 0.00 | 5,000,000.00 | 0.00 |
| 912796PB9 | 6653 | 1 | ATD | USTR | 5,000,000.00 | 04/19/2018 | 02/09/2018 | 1.465 | 5,000,000.00 | 0.00 | 5,000,000.00 | 0.00 |
| 912796LX5 | 6655 | 1 | ATD | USTR | 5,000,000.00 | 04/26/2018 | 02/09/2018 | 1.490 | 5,000,000.00 | 0.00 | 5,000,000.00 | 0.00 |
| 313313WB0 | 6637 | 1 | AFD | FCDN | 5,000,000.00 | 04/27/2018 | 01/17/2018 | 1.420 | 5,000,000.00 | 0.00 | 5,000,000.00 | 0.00 |
| 912828Q94 | 6271 | 1 | TRC | USTR | 5,000,000.00 | 04/30/2018 | 03/29/2017 | 0.750 | 5,000,000.00 | 18,750.00 | 5,018,750.00 | 18,750.00 |
| 313589WF6 | 6634 | 1 | AFD | FNDN | 10,000,000.00 | 05/01/2018 | 01/16/2018 | 1.410 | 10,000,000.00 | 0.00 | 10,000,000.00 | 0.00 |
| 313385WH5 | 6360 | 1 | AFD | FHLB | 5,000,000.00 | 05/03/2018 | 05/04/2017 | 1.150 | 5,000,000.00 | 0.00 | 5,000,000.00 | 0.00 |
| 912796PF0 | 6593 | 1 | ATD | US | 5,000,000.00 | 05/10/2018 | 12/01/2017 | 1.340 | 5,000,000.00 | 0.00 | 5,000,000.00 | 0.00 |
| 3133EGG33 | 6163 | 1 | FAC | FFCB | 5,000,000.00 | 05/14/2018 | 11/17/2016 | 0.730 | 5,000,000.00 | 18,250.00 | 5,018,250.00 | 18,250.00 |
| 912828XA3 | 5972 | 1 | TRC | USTR | 5,000,000.00 | 05/15/2018 | 11/10/2015 | 1.000 | 5,000,000.00 | 25,000.00 | 5,025,000.00 | 25,000.00 |
| 912796PG8 | 6589 | 1 | ATD | US | 5,000,000.00 | 05/17/2018 | 11/29/2017 | 1.365 | 5,000,000.00 | 0.00 | 5,000,000.00 | 0.00 |
| 912796PG8 | 6654 | 1 | ATD | US | 5,000,000.00 | 05/17/2018 | 02/09/2018 | 1.515 | 5,000,000.00 | 0.00 | 5,000,000.00 | 0.00 |
| 3135G0WJ8 | 6413 | 1 | FAC | FNMA | 5,000,000.00 | 05/21/2018 | 06/02/2017 | 0.875 | 5,000,000.00 | 21,875.00 | 5,021,875.00 | 21,875.00 |
| 313313XC7 | 6419 | 1 | AFD | FCDN | 5,000,000.00 | 05/22/2018 | 06/08/2017 | 1.200 | 5,000,000.00 | 0.00 | 5,000,000.00 | 0.00 |
| 912796MB2 | 6555 | 1 | ATD | US | 5,000,000.00 | 05/24/2018 | 09/27/2017 | 1.160 | 5,000,000.00 | 0.00 | 5,000,000.00 | 0.00 |
| 3130A8Z30 | 6142 | 1 | MC1 | FHLB | 5,000,000.00 | 05/25/2018 | 08/25/2016 | 0.875 | 5,000,000.00 | 21,875.00 | 5,021,875.00 | 21,875.00 |
| 313385XL5 | 6404 | 1 | AFD | FHDN | 5,000,000.00 | 05/30/2018 | 05/30/2017 | 1.230 | 5,000,000.00 | 0.00 | 5,000,000.00 | 0.00 |
| 912796PH6 | 6597 | 1 | ATD | US | 5,000,000.00 | 05/31/2018 | 12/07/2017 | 1.390 | 5,000,000.00 | 0.00 | 5,000,000.00 | 0.00 |
| 912796PH6 | 6598 | 1 | ATD | US | 5,000,000.00 | 05/31/2018 | 12/07/2017 | 1.390 | 5,000,000.00 | 0.00 | 5,000,000.00 | 0.00 |
| 912828VE7 | 5978 | 1 | TRC | USTR | 10,000,000.00 | 05/31/2018 | 11/20/2015 | 1.000 | 10,000,000.00 | 50,000.00 | 10,050,000.00 | 50,000.00 |
| 313385XN1 | 6667 | 1 | AFD | FHLB | 10,000,000.00 | 06/01/2018 | 03/05/2018 | 1.650 | 10,000,000.00 | 0.00 | 10,000,000.00 | 0.00 |
| 912796PJ2 | 6601 | 1 | ATD | US | 5,000,000.00 | 06/07/2018 | 12/08/2017 | 1.405 | 5,000,000.00 | 0.00 | 5,000,000.00 | 0.00 |
| 3133EFSH1 | 5998 | 1 | FAC | FFCB | 5,000,000.00 | 06/14/2018 | 12/14/2015 | 1.170 | 5,000,000.00 | 29,250.00 | 5,029,250.00 | 29,250.00 |
| 912796PL7 | 6631 | 1 | ATD | US | 5,000,000.00 | 06/14/2018 | 01/09/2018 | 1.455 | 5,000,000.00 | 0.00 | 5,000,000.00 | 0.00 |
| 912796MF3 | 6551 | 1 | ATD | US | 5,000,000.00 | 06/21/2018 | 09/27/2017 | 1.165 | 5,000,000.00 | 0.00 | 5,000,000.00 | 0.00 |
| 313313YK8 | 6580 | 1 | AFD | FCDN | 5,000,000.00 | 06/22/2018 | 11/03/2017 | 1.330 | 5,000,000.00 | 0.00 | 5,000,000.00 | 0.00 |
| 3134G9VF1 | 6108 | 1 | MC1 | FHLMC | 5,000,000.00 | 06/22/2018 | 06/22/2016 | 1.060 | 5,000,000.00 | 26,500.00 | 5,026,500.00 | 26,500.00 |
| 313313YN2 | 6494 | 1 | AFD | FCDN | 5,000,000.00 | 06/25/2018 | 08/28/2017 | 1.210 | 5,000,000.00 | 0.00 | 5,000,000.00 | 0.00 |
| 3133EFD87 | 6046 | 1 | FAC | FFCB | 5,000,000.00 | 06/25/2018 | 02/25/2016 | 0.875 | 5,000,000.00 | 21,875.00 | 5,021,875.00 | 21,875.00 |
| 313313YQ5 | 6434 | 1 | AFD | FCDN | 5,000,000.00 | 06/27/2018 | 06/28/2017 | 1.250 | 5,000,000.00 | 0.00 | 5,000,000.00 | 0.00 |
| 313385YR1 | 6444 | 1 | AFD | FHDN | 4,274,000.00 | 06/28/2018 | 06/30/2017 | 1.210 | 4,274,000.00 | 0.00 | 4,274,000.00 | 0.00 |
| 912796PM5 | 6632 | 1 | ATD | US | 10,000,000.00 | 06/28/2018 | 01/09/2018 | 1.495 | 10,000,000.00 | 0.00 | 10,000,000.00 | 0.00 |
| 912796PM5 | 6661 | 1 | ATD | US | 5,000,000.00 | 06/28/2018 | 02/16/2018 | 1.643 | 5,000,000.00 | 0.00 | 5,000,000.00 | 0.00 |
| 3130A8BD4 | 6448 | 1 | FAC | FHLB | 5,000,000.00 | 06/29/2018 | 07/03/2017 | 0.875 | 5,000,000.00 | 21,875.00 | 5,021,875.00 | 21,875.00 |
| 3134G9UY1 | 6111 | 1 | MC1 | FHLMC | 5,000,000.00 | 06/29/2018 | 06/29/2016 | 1.000 | 5,000,000.00 | 25,000.00 | 5,025,000.00 | 25,000.00 |

**Monthly
Maturity Report**
Amounts due during April 1, 2018 - June 30, 2018

| CUSIP | Investment # | Fund | Sec. Type Issuer | Par Value | Maturity Date | Purchase Date at Maturity | Rate at Maturity | Book Value at Maturity | Interest | Maturity Proceeds | Net Income |
|-------------------------|--------------|------|------------------|-----------------------|---------------|---------------------------|------------------|------------------------|-------------------|-----------------------|-------------------|
| Total Maturities | | | | 194,274,000.00 | | | | 194,274,000.00 | 280,250.00 | 194,554,250.00 | 280,250.00 |



**Monthly
Purchases Report
Sorted by Fund - Fund
April 1, 2018 - June 30, 2018**

| CUSIP | Investment # | Fund | Sec. Type | Issuer | Original Par Value | Purchase Date | Payment Periods | Principal Purchased | Accrued Interest at Purchase | Rate at Purchase | Maturity Date | YTM | Ending Book Value |
|---------------------------------------|--------------|------|------------------------|--------|-----------------------|---------------|---------------------|-----------------------|------------------------------|------------------|---------------|-------|-----------------------|
| Treasurer's Pooled Investments | | | | | | | | | | | | | |
| 313385U79 | 6680 | 1 | AFD | FHLB | 2,000,000.00 | 04/02/2018 | 12/27 - At Maturity | 1,970,260.56 | | 1.990 | 12/27/2018 | 2.041 | 1,980,210.56 |
| 912796PY9 | 6681 | 1 | ATD | USTR | 5,000,000.00 | 04/03/2018 | 09/06 - At Maturity | 4,960,241.67 | | 1.835 | 09/06/2018 | 1.875 | 4,982,924.31 |
| 912796PY9 | 6682 | 1 | ATD | USTR | 5,000,000.00 | 04/04/2018 | 09/06 - At Maturity | 4,961,357.64 | | 1.795 | 09/06/2018 | 1.834 | 4,983,296.53 |
| 313384BG3 | 6683 | 1 | AFD | FHDN | 6,919,000.00 | 04/05/2018 | 01/31 - At Maturity | 6,800,984.92 | | 2.040 | 01/31/2019 | 2.096 | 6,835,095.59 |
| 9128282K5 | 6685 | 1 | TRC | USTR | 10,000,000.00 | 04/06/2018 | 07/31 - 01/31 | 9,891,015.63 | 24,689.23 | 1.375 | 07/31/2019 | 2.216 | 9,910,501.40 |
| 313385ZS8 | 6687 | 1 | AFD | FHLB | 5,000,000.00 | 04/10/2018 | 07/23 - At Maturity | 4,975,444.44 | | 1.700 | 07/23/2018 | 1.732 | 4,994,805.55 |
| 3130ADG48 | 6690 | 1 | MC1 | FHLB | 5,000,000.00 | 04/10/2018 | 07/29 - 01/29 | 4,962,500.00 | 22,187.50 | 2.250 | 01/29/2021 | 2.528 | 4,965,510.41 |
| 912796PS2 | 6688 | 1 | ATD | US | 5,000,000.00 | 04/10/2018 | 08/02 - At Maturity | 4,973,004.17 | | 1.705 | 08/02/2018 | 1.738 | 4,992,422.22 |
| 912796PZ6 | 6686 | 1 | ATD | USTR | 5,000,000.00 | 04/10/2018 | 09/20 - At Maturity | 4,958,797.22 | | 1.820 | 09/20/2018 | 1.861 | 4,979,525.00 |
| 912796PP8 | 6689 | 1 | ATD | USTR | 5,000,000.00 | 04/10/2018 | 01/31 - At Maturity | 4,920,655.56 | | 1.930 | 01/31/2019 | 1.981 | 4,942,636.11 |
| 313385ZT6 | 6697 | 1 | AFD | FHDN | 5,000,000.00 | 04/12/2018 | 07/24 - At Maturity | 4,975,394.44 | | 1.720 | 07/24/2018 | 1.753 | 4,994,505.55 |
| 912796PV5 | 6692 | 1 | ATD | USTR | 5,000,000.00 | 04/12/2018 | 08/23 - At Maturity | 4,967,119.44 | | 1.780 | 08/23/2018 | 1.817 | 4,986,897.22 |
| 912796PW3 | 6693 | 1 | ATD | USTR | 5,000,000.00 | 04/12/2018 | 08/30 - At Maturity | 4,964,708.33 | | 1.815 | 08/30/2018 | 1.853 | 4,984,875.00 |
| 912828L81 | 6694 | 1 | TRC | USTR | 5,000,000.00 | 04/12/2018 | 04/15 - 10/15 | 4,973,046.88 | Received | 0.875 | 10/15/2018 | 1.946 | 4,984,639.62 |
| 912828VP2 | 6695 | 1 | TRC | USTR | 5,000,000.00 | 04/12/2018 | 07/31 - 01/31 | 4,957,421.88 | 19,613.26 | 2.000 | 07/31/2020 | 2.381 | 4,961,472.12 |
| 912828M64 | 6696 | 1 | TRC | USTR | 5,000,000.00 | 04/12/2018 | 05/15 - 11/15 | 4,978,710.94 | Received | 1.250 | 11/15/2018 | 1.977 | 4,986,559.44 |
| 912796PV5 | 6698 | 1 | ATD | USTR | 5,000,000.00 | 04/17/2018 | 08/23 - At Maturity | 4,968,266.67 | | 1.785 | 08/23/2018 | 1.821 | 4,986,860.42 |
| 313385YV2 | 6699 | 1 | AFD | FHDN | 5,000,000.00 | 04/19/2018 | 07/02 - At Maturity | 4,982,168.06 | | 1.735 | 07/02/2018 | 1.765 | 4,999,759.03 |
| 3130AE4Y3 | 6700 | 1 | MC1 | FHLB | 5,000,000.00 | 04/30/2018 | 10/30 - 04/30 | 5,000,000.00 | | 2.540 | 04/30/2020 | 2.540 | 5,000,000.00 |
| 313384FR5 | 6701 | 1 | AFD | FHDN | 10,000,000.00 | 05/25/2018 | 05/16 - At Maturity | 9,777,500.00 | | 2.250 | 05/16/2019 | 2.320 | 9,800,625.00 |
| 313384CD9 | 6702 | 1 | AFD | FHDN | 10,000,000.00 | 05/30/2018 | 02/21 - At Maturity | 9,840,541.67 | | 2.150 | 02/21/2019 | 2.207 | 9,859,652.78 |
| 313384CB3 | 6703 | 1 | AFD | FHDN | 5,000,000.00 | 05/30/2018 | 02/19 - At Maturity | 4,920,868.06 | | 2.150 | 02/19/2019 | 2.207 | 4,930,423.62 |
| 313312FA3 | 6704 | 1 | AFD | FCDN | 10,000,000.00 | 06/08/2018 | 05/01 - At Maturity | 9,796,533.33 | | 2.240 | 05/01/2019 | 2.307 | 9,810,844.44 |
| 313384FV6 | 6711 | 1 | AFD | FHDN | 10,000,000.00 | 06/20/2018 | 05/20 - At Maturity | 9,788,466.67 | | 2.280 | 05/20/2019 | 2.349 | 9,795,433.34 |
| 313384HC6 | 6710 | 1 | AFD | FHDN | 7,000,000.00 | 06/21/2018 | 06/20 - At Maturity | 6,837,211.11 | | 2.300 | 06/20/2019 | 2.373 | 6,841,683.33 |
| | | | Subtotal | | 150,919,000.00 | | | 149,102,219.29 | 66,489.99 | | | | 149,491,158.59 |
| | | | Total Purchases | | 150,919,000.00 | | | 149,102,219.29 | 66,489.99 | | | | 149,491,158.59 |

Received = Accrued Interest at Purchase was received by report ending date.



**Monthly
Sales/Call Report
Sorted by Maturity Date - Fund
April 1, 2018 - June 30, 2018**

| CUSIP | Investment # | Fund | Issuer Sec. Type | Purchase Date | Redem. Date Matur. Date | Par Value | Rate at Redem. | Book Value at Redem. | Redemption Principal | Redemption Interest | Total Amount | Net Income |
|--------------------|--------------|------|---------------------|------------------|----------------------------|---------------------|-------------------|-------------------------|-------------------------|------------------------|----------------------|------------------|
| 05/23/2019 | | | | | | | | | | | | |
| 3134G9JL2 | 6090 | 1 | FHLMC MC1 | 05/23/2016 | 05/23/2018 05/23/2019 | 5,000,000.00 | 1.250 V | 5,000,000.00 | 5,000,000.00 | 31,250.00 | 5,031,250.00 Call | 31,250.00 |
| Subtotal | | | | | | 5,000,000.00 | | 5,000,000.00 | 5,000,000.00 | 31,250.00 | 5,031,250.00 | 31,250.00 |
| Total Sales | | | | | | 5,000,000.00 | | 5,000,000.00 | 5,000,000.00 | 31,250.00 | 5,031,250.00 | 31,250.00 |

V - Security with variable rate change.