




BOARD OF SUPERVISORS
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Department Name: Auditor-Controller
Department No.: 061
For Agenda Of: March 18, 2014
Placement: Administrative
Estimated Tme: N/A
Continued Item: No
If Yes, date from: N/A
Vote Required: Majority

TO: Board of Supervisors

FROM: Department Robert W. Geis, C.P.A.
Director(s) Auditor-Controller
Contact Info: Katie Roth, CPA 
Division Chief Specialty Accounting Ext. 2141

SUBJECT: Property Tax, Sales Tax, and Transient Occupancy Tax Annual Reports

County Counsel Concurrence

As to form: N/A

Other Concurrence: N/A

As to form: N/A

Auditor-Controller Concurrence

As to form: N/A

Recommended Actions:

Accept and file the following three publications:

1. 2013-14 Property Tax Highlights Report
2. 2012-13 Sales & Use Tax Highlights Report
3. 2012-13 Annual Transient Occupancy Tax Report

Summary Text:

Each year the Auditor-Controller publishes four publications highlighting annual financial results and revenue sources. Earlier this year we filed our Financial Highlights publication and today we are presenting three reports detailing the collection and distribution of local taxes within Santa Barbara County. Each tax source has a complicated collection and allocation process. These reports are considered to be "Popular Reports" as they are prepared to help citizens and management to better understand the tax collection and apportionment process to local government agencies.

Background:

The County's largest revenue source is the local property tax, followed by local sales tax. The transient occupancy tax is also an important discretionary revenue source for the County. The magnitude of the taxes generated within the County of Santa Barbara is as follows:

- Property taxes are expected to generate \$651 million for local governments in FY 2013-14.
- The sales and use tax generated \$498 million within the County in FY 2013-14.
- The local transient occupancy tax (hotel bed tax) generated \$40 million in FY 2012-13.

These publications highlighting the County's revenue sources along with our annual Financial Highlights report and Comprehensive Annual Financial Report are available on the County website at <http://www.countyofsb.org/auditor/default.aspx?id=1234>.

Performance Measure:

Timely and accurately produce and publish financial reports.

Fiscal and Facilities Impacts:

N/A

Fiscal Analysis:

N/A

Staffing Impacts:

N/A

Special Instructions:

N/A

Attachments:

The following three reports:

1. 2013-14 Property Tax Highlights Report
2. 2012-13 Sales & Use Tax Highlights Report
3. 2012-13 Annual Transient Occupancy Tax Report

Authored by:

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cc: