



BOARD OF SUPERVISORS
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Department Name: CEO
Department No.:
For Agenda Of: 6/5/07
Placement: Set Hearing
Estimated Tme: 15 minutes on 7/19/07
Continued Item: NO
If Yes, date from:
Vote Required: Majority

TO: Board of Supervisors
FROM: Department Michael F. Brown, County Executive Officer
Director
Contact Info: Jim Laponis, Deputy CEO, 568-3400
SUBJECT: Set Hearing to Consider Issuance of Certificates of Participation

Recommended Actions: That the Board of Supervisors:

- A. Set a hearing on the departmental agenda for June 19, 2007 to discuss and consider the Board of Supervisors' responses to the 2006-2007 Grand Jury Report entitled "Certificates of Participation in Public Finance: Is more Scrutiny Needed?"

Summary Text:

On March 29, 2007, the Civil Grand Jury released a report entitled "Certificates of Participation in Public Finance: Is more Scrutiny Needed?" The report includes five findings and five recommendations. The Board of Supervisors is named as the sole Santa Barbara County government responder to all of the findings and recommendations.

The response to the Grand Jury report will be prepared and presented as an attachment to the Board Letter for hearing.

Background:

Per California Penal Code Section 933 (b), the governing body of the agency, the Board of Supervisors, must respond within 90 days after the issuance of the Grand Jury Report. Therefore, the Board of Supervisors' response must be finalized and transmitted to the Courts and the Grand Jury no later than June 26, 2007.

Performance Measure:

None

Fiscal and Facilities Impacts:

None

Fiscal Analysis:

Narrative: N/A

Staffing Impacts:

Legal Positions:

FTEs:

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Special Instructions:

Attachments:

Authored by:

Xenia Tihomirova, County Executive Office, 568-3421

cc: