

CERTIFICATION OF POSTING OF NOTICE OF PUBLIC HEARING

I, Sheila de la Guerra hereby state and certify that for and on behalf of the County of Santa Barbara, on the date of August 29th, 2025, I caused to be published on the County of Santa Barbara's website <https://www.countyofsb.org> under that website's link entitled <https://www.countyofsb.org/3197/Board-Notices> a Notice of Public Hearing regarding issuance by the California Municipal Finance Authority of exempt facility bonds for San Marcos Ranch multifamily rental housing project (the "Notice of Public Hearing") relating to the County of Santa Barbara's September 9th, 2025 public hearing in accordance with section 147(f) of the Internal Revenue Code of 1986.

A true copy of the posted Notice of Public Hearing is attached as Exhibit A hereto. Certification Date: August 29, 2025

By: Sheila de la Guerra
Sheila de la Guerra
Deputy Clerk



EXHIBIT A
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on September 9, 2025, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), will be held with respect to a proposed plan of financing providing for the issuance by the California Municipal Finance Authority (the "Authority") of exempt facility bonds for a qualified residential rental project pursuant to Section 142(a)(7) of the Code in one or more series issued from time to time, including bonds issued to refund such exempt facility bonds in one or more series from time to time, in an amount not to exceed \$90,000,000 in aggregate principal amount (the "Bonds"). The proceeds of the Bonds will be used to: (1) finance or refinance the acquisition, construction, improvement and equipping of San Marcos Ranch, a multifamily rental housing project located at 125 South San Marcos Road, Santa Barbara, California; and (2) pay certain expenses incurred in connection with the issuance of the Bonds. The facilities are to be owned by San Marcos Ranch Associates, LP (the "Borrower") or a partnership of which Pacific West Communities, Inc. (the "Developer") or a related person to the Developer is the general partner.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefore and generally representing amounts paid by the Borrower.

The hearing will commence at 9:00 a.m. or as soon thereafter as the matter can be heard and will be held in the Board of Supervisors Chambers, County Administration Building, Board Hearing Room, Fourth Floor, 105 East Anapamu Street, Santa Barbara, California. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed or refinanced may attend the public hearing or, prior to the time of the hearing, submit written comments.

Additional information concerning the above matter may be obtained from, and written comments should be addressed to, Clerk of the Board of Supervisors, County of Santa Barbara, 105 East Anapamu Street, Fourth Floor, Room 407, Santa Barbara, California 93101.

Dated: August 29, 2025