



COUNTY OF SANTA BARBARA RESOLUTION OF COMMENDATION FOR OSCAR PETERS FOR HIS SERVICE AS ADMINISTRATOR OF THE SANTA BARBARA COUNTY EMPLOYEES' RETIREMENT SYSTEM CALIFORNIA

WHEREAS, Oscar Peters served as the first independently appointed Administrator of the Santa Barbara County Employees' Retirement System from January 2003 until October 2008; and

WHEREAS, Oscar came to SBCERS after a full and distinguished career with the City of Los Angeles City Retirement System including over ten years as Retirement Plan Manager; and

WHEREAS, under Oscar's diligent oversight the SBCERS retirement fund the fund grew from \$1,200,000,000 to well over \$1,900,000,000, and SBCERS diversified its investments to include emerging markets, real return, and private equity; and

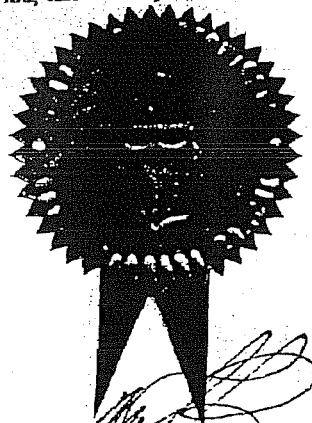
WHEREAS, Oscar is well regarded among his peers and by the members of SBCERS for his extensive knowledge of investment management and retirement benefits, as well as for his even-handed style and outstanding work ethic; and

WHEREAS, throughout his tenure as administrator Oscar ensured that the members of the System were treated with fairness and respect and received outstanding service, and he inspired those same values among his staff, and

WHEREAS, Oscar has finally heeded his own advice to many members to retire while health allows for a full and satisfying retirement, and has resigned his responsibilities after overseeing countless investment transactions, actuarial studies, retiree payrolls, system audits, and retirement board meetings;

NOW, THEREFORE, BE IT HEREBY ORDERED AND RESOLVED that this Board of Supervisors commends **OSCAR PETERS** for his dedicated and distinguished service to the Santa Barbara County Employees' Retirement System and its membership.

PASSED AND ADOPTED by the Board of Supervisors of Santa Barbara County, State of California, this 24th day of March 2009, by unanimous vote of all members present.



ATTEST:

[Signature]
 Clerk of the Board

[Signature]
 Supervisor - 1st District

[Signature]
 Supervisor - 2nd District

[Signature]
 Supervisor - 3rd District

[Signature]
 Supervisor - 4th District

[Signature]
 Supervisor - 5th District