

Coastal Resources Mitigation Fund (CRMF)

Board of Supervisors
Dec. 6, 2022

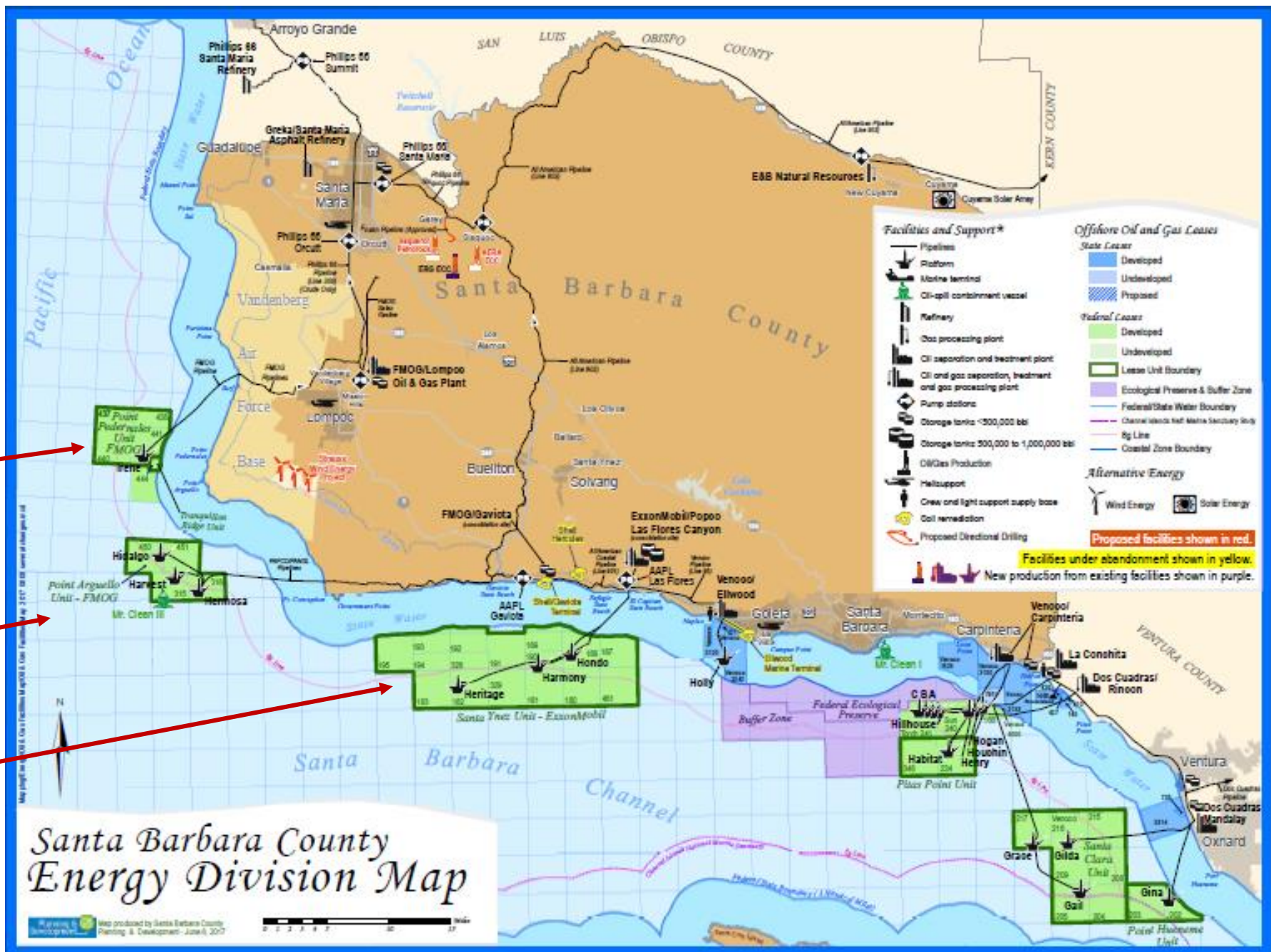


County of Santa Barbara
Planning and Development
Nereyda (Rey) Harmon

Name Change

Staff is proposing to rename the program:

- Previously known as “*Coastal Resources Enhancement Fund*” or “*CREF*”
- New name proposed is “***Coastal Resources Mitigation Fund***” or “***CRMF***”



Reassessment of CRMF Fees

- 1 - 5 points in each impact category
 - Coastal Aesthetics
 - Coastal Recreation
 - Coastal Tourism
 - Environmentally Sensitive Coastal Resources
- Points multiplied by fixed dollar amount
 - \$20,000 in 1988 and adjusted by CPI
 - \$53,100 in 2022 dollars

Reassessment of CRMF Fees

Annual Fees for 2023-2027*

PROJECT	2023	2024	2025	2026	2027
Point Arguello Unit	\$159,300	\$159,300	\$159,300	\$159,300	\$159,300
Santa Ynez Unit	\$132,750	\$132,750	\$132,750	\$132,750	\$132,750
Point Pedernales	\$238,950	\$238,950	\$238,950	\$238,950	\$238,950
CRMF Fees Per Year	\$531,000	\$531,000	\$531,000	\$531,000	\$531,000

* Assessed at \$53,100 per point, pursuant to CRMF Guidelines to reflect “1988 dollars”.

Annual CRMF Status Report

- Summarizes status of the 330 CREF grants since 1988
- CRMF grants are organized by district
- Organized by category (acquisitions, capital improvements, P&R, educational and equipment)

CRMF 2023 Fees

\$531,000 total

- Hollister Ranch Access Program: \$124,999
- Coastal Acquisition: \$203,001
- General Allocation: \$203,000

CRMF Guidelines Amendments

- Amend the CRMF Guidelines to reflect the name change
- Update tables in the CRMF Guidelines to reflect the 2023-2027 reassessment
- Document the CRMF funds set aside for the HRAP

Recommended Actions

- a) Change the name and acronym for the “*Coastal Resources Enhancement Fund*” (“CREF”) to “*Coastal Resources Mitigation Fund*” (“CRMF”);
- b) Reassess oil and gas project CRMF payments for 2023-2027
- c) Receive and file the annual CRMF Status Report;
- d) Direct staff to set aside \$124,999 from both the 2022 and 2023 CRMF fees (total of \$249,998) for the Hollister Ranch Access Program (HRAP);
- e) Direct staff to divide the remaining CRMF fees for each year equally between the general allocation subfund and the coastal acquisition subfund;
- f) Amend the CRMF Guidelines to document the above-mentioned;
- g) Direct staff to commence a combined two-year 2022-2023 CRMF cycle; and
- h) Determine that changing CRMF’s name/acronym, reassessing the fees, receiving the annual Status Report, allocating 2022 and 2023 annual fees, and updating the CRMF Guidelines are exempt from CEQA