



BOARD OF SUPERVISORS
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Department Name: Auditor-Controler
Department No.: 061
For Agenda Of: September 4, 2007
Placement: Administrative
Estimated Tme:
Continued Item: No
If Yes, date from:
Vote Required: Majority

TO: Board of Supervisors

FROM: Department Robert W. Geis, CPA
Director(s) Auditor-Controller

Contact Info: C. Edwin Price, Jr., CPA
Division Chief, x 2181

SUBJECT: Property Tax Rates for Fiscal Year 2007-08

County Counsel Concurrence

As to form: Yes

Other Concurrence: N/A

As to form: N/A

Recommended Actions:

That the Board of Supervisors:

Adopt the attached resolution and tax rates establishing the 2007-08 Rates of Tax Levy for the taxing agencies in the County of Santa Barbara.

Summary Text:

Annually your Honorable Board is required to adopt the secured tax rates for each taxing agency in the County for the coming tax year. The tax rates presented for your adoption include: a county-wide "Basic Tax Rate" of \$1.00 on each \$100.00 of assessed value; a unitary and operating non-unitary tax rate; as well as various other tax rates needed to meet the 2007-08 requirements for voter approved indebtedness.

Proceeds of the \$1.00 levy will be allocated to all taxing agencies in the County based on a formula taking into consideration the growth in the assessed value within the taxing agency's boundaries. Taxes for voter-approved indebtedness accrue to the agency that issued the debt.

Fiscal and Facilities Impacts:

The 2007-08 countywide secured 1% tax levy is based on the equalized roll. It is recommended that you adopt this resolution setting forth the basic 1% property tax, the tax rates for voter approved indebtedness, the pipeline right-of-way rate, and the unitary and operating non-unitary rates.

For informational purposes, the Santa Barbara County Comparative Tax Rates – Fiscal Year 2007-08 schedule compares the recommended 2007-08 tax rates with those adopted for 2006-07.

Special Instructions:

Please have the Clerk of the Board provide a certified copy of the Board Resolution to the Auditor-Controller.

Attachments:

Board Resolution
Santa Barbara County Comparative Tax Rates –Fiscal Year 2007-08

Authored by:

C. Edwin Price, Jr.

cc: