

# Budget Journal Entry

Document Number: BJE - 0010351

Document Description: Marcum Street Improvements

Post On: 4/8/2025

Batch ID: 3008647

Processed On:

Processed By:

Created On: 3/13/2025 12:16:59 PM

Created By: Ivan Lazaro

## References

Audit Trail:

Actualizing JE:

## Budget Revision Request

Agenda Item: Agenda Date: 4/8/2025 Approval: BOS 4/5 Has Board Letter: Yes

Related Event:

Title: Marcum Street Parking Improvements

Budget Action: Establish appropriations of \$325,000 in Public Works Roads-Capital Infrastructure Fund for Services and Supplies funded by an operating transfer from the Roads-Capital Maintenance Fund. Establish appropriations of \$325,000 in the Public Works Roads-Capital Maintenance Fund for Other Financing Uses funded by a release of Restricted Purpose of Fund Balance.

Justification: The purpose of this budget revision request is to establish appropriations in the FY24/25 Adopted Budget in the amount of \$325,000 for project 862456 - Marcum Street Improvements.

Old Town Orcutt has experienced increased parking demand due to the growth of community businesses and special events. This proposed project on Marcum Street will add 50 parking stalls, including two ADA-accessible stalls, to serve nearby businesses and community events. The project is expected to be completed before the end of FY24/25, which is when Old Town Orcutt's Farmer's Market starts.

## Budget Revision Request Financial Summary

Fund	Department	Project	Object Level	Source Amount	Use Amount
0016 - Roads-Capital Maintenance	054 - Public Works		70 - Other Financing Uses	0.00	325,000.00
0016 - Roads-Capital Maintenance	054 - Public Works		92 - Changes to Restricted	325,000.00	0.00
Fund: 0016 - Roads-Capital Maintenance, Department: 054 - Public Works Total:				325,000.00	325,000.00
0017 - Roads-Capital Infrastructure	054 - Public Works		40 - Other Financing Sources	325,000.00	0.00
0017 - Roads-Capital Infrastructure	054 - Public Works		55 - Services and Supplies	0.00	325,000.00

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Fund: 0017 - Roads-Capital Infrastructure, Department: 054 - Public Works Total: 325,000.00 325,000.00

Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Budget Period	Description
0016	054	2420	9799	325,000.00		2110		810553	202505	Est. Approp. - Fund 0016 RMRA FB
0016	054	2530	7901		325,000.00	2110		810553	202505	Est. Approp. - Fund 0016 RMRA FB
0017	054	2420	5911	325,000.00		2830	0600	862456	202505	Est. Approp. for 862456 - Marcum Street Improvemen
0017	054	2530	7510		321,320.00	2830	0600	862456	202505	Est. Approp. for 862456 - Marcum Street Improvemen
0017	054	2530	7666		3,680.00	2830	0600	862456	202505	Est. Approp. for 862456 - Marcum Street Improvemen
Total				650,000.00	650,000.00					

Signatures

Signed By	Approval Level	Department/Agency-Fund Group	Signed On	Valid
Ivan Lazaro		054-Public Works	3/26/2025 3:03:35 PM	Y
Julie Hagen	Fund/Department	054-Public Works Funds	3/26/2025 4:51:02 PM	Y
Katrina Fernandez	Budget Director	All Depts-All Funds	3/27/2025 9:35:52 AM	Y
Karla Ramirez	FACS	All Depts-All Funds	3/27/2025 11:05:10 AM	Y
Shawna Jorgensen	Chief Deputy Controller	All Depts-All Funds	3/27/2025 11:17:01 AM	Y
Paul Clementi	Budget Director	All Depts-All Funds	3/27/2025 11:27:51 AM	Y