

ATTACHMENT 4

RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:

Cox, Castle & Nicholson LLP
7049 Century Park East, suite 2800
Los Angeles, CA 90067
ATTN: Stanley Lamport

(FOR RECORDER'S USE)

CONSENT TO TRANSFER AGREEMENT
BY COUNTY OF SANTA BARBARA
EXECUTED PURSUANT TO SECTION 8.02
OF THE INLAND DEVELOPMENT AGREEMENT
FOR THE SANTA BARBARA RANCH PROJECT

CONSENT TO TRANSFER AGREEMENT

1. In response to a written request dated December 1, 2014 by SBRHC, Inc. ("SBRHC"), the County of Santa Barbara ("County") consents to the proposed Transfer Agreement between SBRHC, Inc. and Standard Portfolios, LLC ("Standard Portfolios") pursuant to Section 8.02 of the Inland Development Agreement for the Santa Barbara Ranch Project ("Inland Development Agreement").
2. The proposed transferee (Standard Portfolios) has provided evidence in an informational package, dated April 30, 2015, as to the transferee's reputation and financial resources to perform the obligations proposed to be assumed by the transferee.
3. Through a majority vote in Open Session on July 7, 2015, the County Board of Supervisors authorized and directed execution of this Consent to the Transfer Agreement.

COUNTY OF SANTA BARBARA

DATE: _____ BY: _____
Janet Wolf
Chair, County Board of Supervisors

ATTEST:

Mona Miyasato
County Chief Executive Officer
Clerk of the Board

BY: _____
Deputy Clerk

APPROVED AS TO FORM:

Michael C. Ghizzoni
County Counsel

BY: _____
Chief Assistant County Counsel