



BOARD OF SUPERVISORS  
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors  
105 E. Anapamu Street, Suite 407  
Santa Barbara, CA 93101  
(805) 568-2240

**Department Name:** Treasurer-Tax Collector  
**Department No.:** 065  
**For Agenda Of:** 09/20/16  
**Placement:** Administrative  
**Estimated Time:**  
**Continued Item:** No  
**If Yes, date from:**  
**Vote Required:** Majority

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**TO:** Board of Supervisors

**FROM:** Department Harry E. Hagen, CPA, CPFO, ACPFIM, CFIP  
Director(s) 568-2490  
Contact Info: Jennifer C. Christensen, JD MBA CPFO CFIP, Chief Investment  
Officer  
568-2925

**SUBJECT: Treasury Oversight Committee Appointment**

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**County Counsel Concurrence**

As to form: N/A

Other Concurrence: N/A

As to form: Select\_Concurrence

**Auditor-Controller Concurrence**

As to form: N/A

**Recommended Actions:**

That the Board of Supervisors approves the appointment of the following member to the Treasury Oversight Committee pursuant to Government Code Section 27132:

Jenelle Williams, District Financial Advisor, Santa Barbara County Education Office

**Summary Text:**

The County Treasurer recommends Jenelle Williams for inclusion on the Treasury Oversight Committee.

Per Government Code 27132, this member has been nominated by the County Treasurer and is to be confirmed by the Board of Supervisors.

The following members, previously nominated, will also continue to serve:

- Michael Black, Associate Superintendent/Vice President, Finance and Administration, Allan Hancock College
- Fred Gaeden, CPA, Public Member with academic background in finance
- Craig Geyer, Special Districts Member

- Mona Miyasato, County Executive Officer

**Background:**

The Treasury Oversight Committee promotes the public interest and is government by California Government Code sections 27130 through 27133.

In accordance with the county's Investment Policy Statement, the Treasury Oversight Committee shall consist of between three and eleven members nominated by the Treasurer and confirmed by the Board of Supervisors. Any changes to the Investment Policy Statement shall be reviewed by the Treasury Oversight Committee.

Pursuant to California Government Code Section 27137, the county treasury oversight committee is not allowed to direct individual investment decisions, select individual investment advisors, brokers, or dealers, or impinge on the day-to-day operations of the county treasury.

**Fiscal and Facilities Impacts:**

No fiscal impacts.

**Fiscal Analysis:**

N/A

**Key Contract Risks:**

N/A

**Special Instructions:**

Please forward a copy of the minute order to Jennifer Christensen.

**Attachments:**

None

**Authored by:**

Jennifer C. Christensen, JD MBA CPFO CFIP, Chief Investment Officer