

Attachment 4

ATTACHMENT 4

**Budget Revision
Request No. 0006614**

Budget Journal Entry

Document Number: BJE - 0006614 Batch ID: 2339736 Created On: 8/23/2019 3:37:11 PM
 Document Description: WATER RESOURCES - 803 PARK LANE WEST Processed On: Created By: Stephen Williams
 Post On: 9/10/2019 Processed By:

References

Audit Trail: Actualizing JE: 0191799

Budget Revision Request

Agenda Item: Agenda Date: 9/10/2019 Approval: BOS 45 Has Board Letter: Yes
 Title: Water Resources - 803 Park Lane West Donation
 Budget Action: Increase appropriations of \$1,255,734 in Public Works South Coast Flood Zone Fund for Capital Assets funded by unanticipated revenue from a capital donation (\$1,250,000) and Use of Money and Property (\$5,734).

Justification: The owners' home at 803 Park Lane West was completely destroyed in the 1-9 Debris Flow. In late March of 2019, Flood Control received a letter from the Owners of the Property stating instead of rebuilding their house they would like to donate their Property for flood control purposes and natural preservation purposes.

Per the Donation Agreement the County will only be responsible for paying for the escrow costs and fees.
 Pursuant to the County's Acceptance of Donations and Gifts to the County policy this budget revision recognizes the appropriate revenue and expenditures required to get the transaction into the County's books in accordance with Generally Accepted Accounting Principles.

Budget Revision Request Financial Summary

Fund	Department	Project	Object Level	Source Amount	Use Amount
2610 - So Coast Flood Zone	054 - Public Works	20 - Use of Money and Property		5,734.00	0.00
2610 - So Coast Flood Zone	054 - Public Works	45 - Miscellaneous Revenue		1,250,000.00	0.00
2610 - So Coast Flood Zone	054 - Public Works	65 - Capital Assets		0.00	1,255,734.00
Fund: 2610 - So Coast Flood Zone, Department: 054 - Public Works Total:				<u>1,255,734.00</u>	<u>1,255,734.00</u>

Accounting

Fund	Dept	GL Acct	LL Acct	Debit Amount	Credit Amount	Prog	QUnit	Proj	Budget Period	Description

Budget Journal Entry

2610	054	2420	5896	1,250,000.00	3001	201909	803 PARK LANE WEST DONATION
2610	054	2420	3380	5,734.00	3001	201909	803 PARK LANE WEST DONATION
2610	054	2530	8100		3001	201909	803 PARK LANE WEST DONATION
Total				<u>1,255,734.00</u>			
				<u>1,255,734.00</u>			

Signatures

Signed By	Approval Level	Department/Agency-Fund Group	Signed On	Valid
Stephen Williams	Fund/Department	054-Water Resources	8/23/2019 4:43:10 PM	Y