



BOARD OF SUPERVISORS  
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors  
105 E. Anapamu Street, Suite 407  
Santa Barbara, CA 93101  
(805) 568-2240

Department Name: CEO  
Department No.:  
For Agenda Of: 7-14-09  
Placement: Administrative  
Estimated Tme:  
Continued Item: No  
If Yes, date from:  
Vote Required: Majority

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**TO:** Board of Supervisors  
**FROM:** Department Michael F. Brown, County Executive Officer  
Contact Michael F. Brown, County Executive Officer – 568-3404  
Info: Susan Paul, Assistant CEO/Human Resources Director 568-2817  
Bob Geis, Auditor-Controller – 568-2100  
**SUBJECT:** Adoption of FY 2009-2010 Retirement Rates

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**County Counsel Concurrence**

As to form: Yes

**Auditor-Controller Concurrence**

As to form: N/A

**Other Concurrence:**

As to form: No

**Recommended Actions:**

That the Board of Supervisors, pursuant to Government Code Section 31454, adopt the Fiscal Year 2009-2010 employer contribution rates recommended by the Santa Barbara County Employees Retirement System (SBCERS) actuary and approved by the Board of Retirement on November 19, 2008 to be effective on July 1, 2009 or for the payroll cycle in which that date occurs.

**Summary Text:**

The proposed action will set an overall employer contribution rate of 23.3%. This is a slight increase from the Fiscal Year 2008-2009 rate of 23.06%.

**Background:**

On June 19, 2009, the County received correspondence from the SBCERS Chief Executive Officer confirming the County's 2009-2010 employer contribution rate of 23.3% and requesting the Board of Supervisors to adopt the new rate. The referenced correspondence is attached.

The recommended rate is based on the June 30, 2008 actuarial valuation prepared by the Retirement System's actuary and reflects a slight increase in the employer contribution rate (from 23.06% to 23.3%). The change in contribution rates would be effective July 1, 2009.

**Fiscal and Facilities Impacts:**

Budgeted: Yes.

**Staffing Impacts:**

None.

**Attachments:**



Santa Barbara County Employees' Retirement System

Vincent Brown, Chief Executive Officer

*See P.*

June 19, 2009

Michael F. Brown  
County Executive Officer  
County of Santa Barbara  
105 E. Anapamu Street  
Santa Barbara, CA 93101

ROUTE TO:  
2009 JUN 19 PM 4:09  
RETURN INSTRUCTIONS:

DEPT. Y ADMINISTRATION

RE: Adoption of 2009-10 Employer Contribution Rates

Dear Mr. Brown:

As you requested in our meeting yesterday, I am writing to request that the Board of Supervisors adopt the employer contribution rates for 2009-10 pursuant to Government Code Section 31454.

As you know, an actuarial valuation was conducted by the Retirement System's actuary as of June 30, 2008, which recommended an overall employer contribution rate increase from 23.06% to 23.3%. The Board of Retirement took action at their November 19, 2008, meeting to receive the valuation and recommend the change in contribution rates to be effective July 1, 2009. Copies of the actuarial valuation were conveyed to the County at that time and additional copies were provided more recently.

We appreciate your assistance in placing the adoption of the rates before the Board of Supervisors at the earliest opportunity. Please let us know if we can be of assistance.

Sincerely,

Vincent P. Brown  
Chief Executive Officer

cc: Susan Paul, Assistant CEO/Human Resources Director