CSA 3, CSA 31 and NCLD Benefit Assessment and Services Presentation
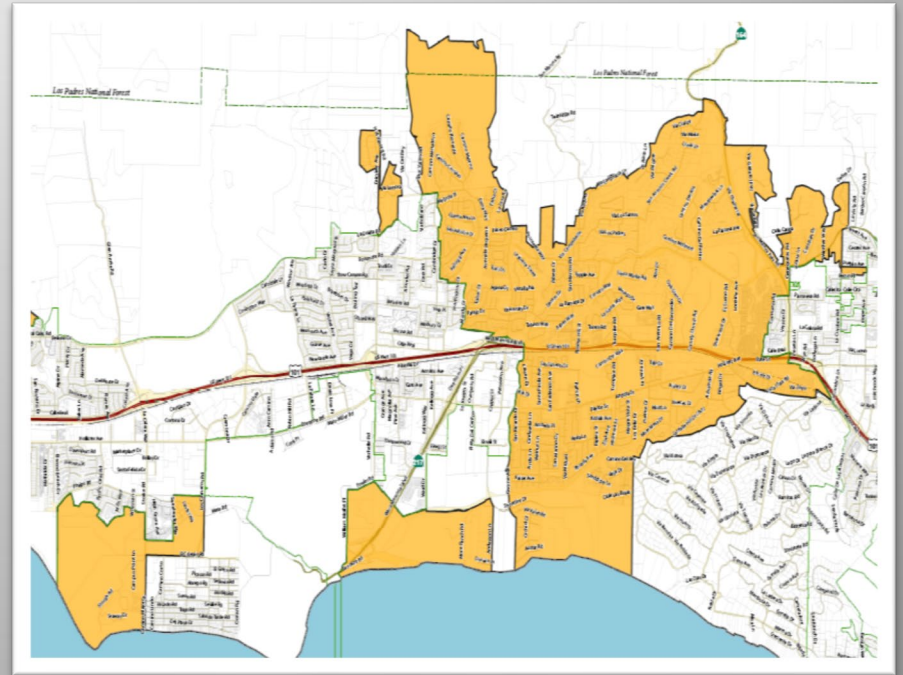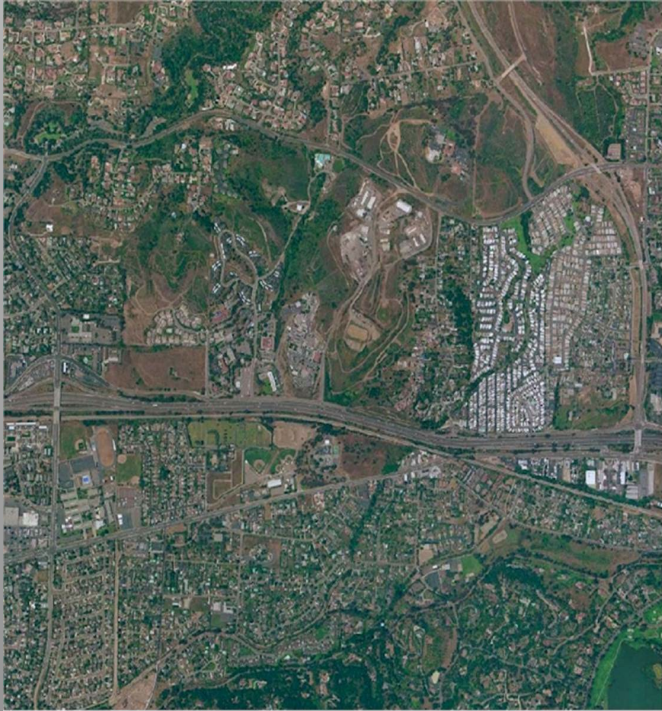
Fiscal Year 2024-2025

Goleta Valley CSA 3

Created in 1963. Provides:

- Streetlighting for unincorporated Goleta and Santa Barbara

- Open space and park maintenance and improvements

- Median and tree trimming maintenance and improvements

Goleta Valley CSA 3 – Funding

- Benefit assessment funds:
  - Streetlighting operation and maintenance

- Property tax revenue funds:
  - Supplements streetlighting

  - Median and open space maintenance and improvements

  - Additional street tree trimming around street lights

  - Park related equipment purchases and activities

Goleta Valley CSA 3 – Fund Status

- The proposed Benefit Assessment is unchanged from last year with a base rate of $24 per year
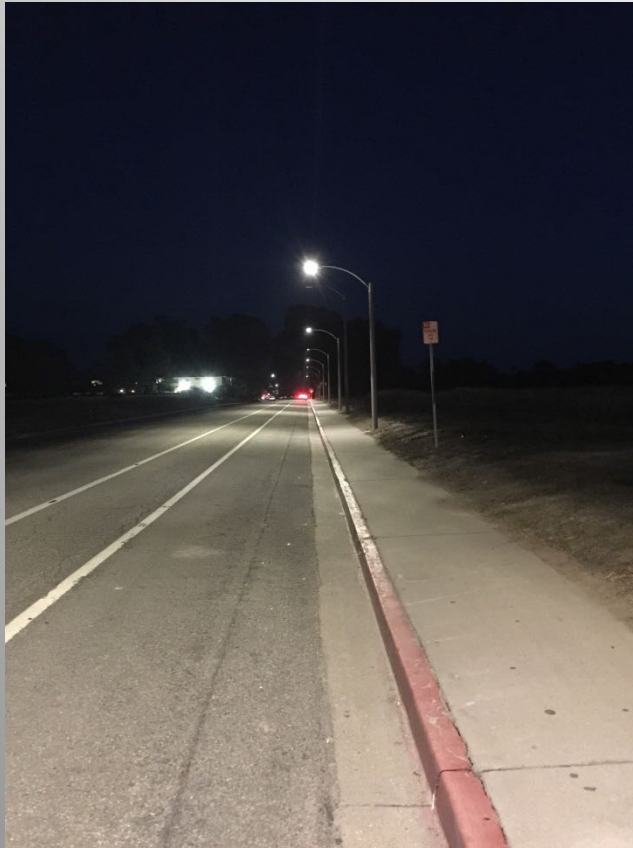
- Fund Balance is acceptable

Isla Vista CSA 31

Created in 1963. Provides:

● Street lighting for Isla Vista

● Streetscape and landscape installation and maintenance

Isla Vista CSA 31 – Funding

- Streetlighting benefit assessment and property taxes fund streetlighting operation and maintenance

- Property tax revenue funds hardscape and landscape improvements

Isla Vista CSA 31 – Fund Status

- The proposed Benefit Assessment is unchanged from last year with a base rate of $12.93 per year

- Fund Balance is acceptable

North County Lighting District

- Created in 1994

- Provides streetlighting in the communities of Orcutt, Los Alamos, Casmalia and the unincorporated areas of Lompoc and Santa Maria

- Funds streetlighting only

- In the unincorporated Santa Maria zone (CSA 5 boundary), a benefit assessment rate up to $14.73 can be considered, and certain tracts in Santa Maria and Lompoc can implement tract specific benefit assessments.

NCLD – Fund Status

- The proposed benefit assessments are to remain at zero.

- Fund Balance is acceptable

Recommendations

- Adopt resolutions establishing benefit assessment charges for CSA 3 and CSA 31

- Do not establish benefit assessments for NCLD