

Attachment:

FY 19-20

Residual Fund Balance

Budget Revision Requests

**Budget Revision Requests**  
**8/18/2020**

Revision No.: 0006932  
Departments: General Services  
Title: General Services - Special Aviation Fund: FY 19/20 Residual Fund Balance  
Budget Action: Establish appropriations of \$8,981 in the General Services Special Aviation Fund to increase Restricted Fund Balance funded by a decrease to Residual Fund Balance at fiscal year-end. The budget revision allocates fund balance between fund balance components for the results of operations.

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Revision No.: 0007066  
Departments: Public Works  
Title: PW Fund 2185 Residual Fund Balance  
Budget Action: Establish appropriation of \$95,000 in Public Works CSA 12 Mission Canyon Sewer to increase Restricted Fund Balance funded by a decrease to Residual Fund Balance.

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Revision No.: 0007105  
Departments: Sheriff  
Title: Inmate Welfare FYE 19-20 Residual Fund Balance  
Budget Action: Establish Appropriations of \$300,000 in the Sheriff's Office, Inmate Welfare Fund to increase Restricted fund balance funded by a decrease in Residual fund balance at fiscal year end. The budget revision allocates fund balance between fund balance components for the results of operations.

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Revision No.: 0007124  
Departments: Public Works  
Title: PW: Roads Alternative Transportation /Santa Rita Year End Residual Fund Balance Closing  
Budget Action: Transfer Appropriations of \$25,000 in PW Roads Alternative Transportation Fund to from Services & Supplies to increase restricted Purpose of Fund fund balance funded to close out year end residual balances. Transfer Appropriations of \$25,000 in PW CSA 41 Rancho Santa Rita Road Maintenance Fund from Services & Supplies to increase restricted Purpose of Fund fund balance funded to close out year end residual balances.

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# Budget Revision Requests

Document Number: BJE - 0006932    Agenda Item:    Agenda Date: 8/18/2020    Approval: BOS 4/5    Has Board Letter: No

Related Event:

Title: General Services - Special Aviation Fund: FY 19/20 Residual Fund Balance

Budget Action: Establish appropriations of \$8,981 in the General Services Special Aviation Fund to increase Restricted Fund Balance funded by a decrease to Residual Fund Balance at fiscal year-end. The budget revision allocates fund balance between fund balance components for the results of operations.

Justification: Residual Fund Balance is a balancing set of accounts that reflect the net effect of revenues and expenditures that have not been committed or restricted for a specific purpose. Governmental Accounting Standards Board Statement 54 (GASB 54) requires all residual fund balances for governmental funds be committed or restricted for financial reporting purposes, with the exception of the General Fund. This budget revision establishes appropriations to restrict any residual fund balance resulting from operations at fiscal year end. The residual fund balance is due to the unused portion of the FY 19-20 State Operating Grant.

## Financial Summary

Fund	Department	Project	Object Level	Source Amount	Use Amount
0052 - Special Aviation	063 - General Services		90 - Changes to Residual Fund Balance	8,981.00	0.00
0052 - Special Aviation	063 - General Services		92 - Changes to Restricted	0.00	8,981.00
Fund: 0052 - Special Aviation, Department: 063 - General Services Total:				<u>8,981.00</u>	<u>8,981.00</u>

## Signatures

Signed By	Approval Level	Department/Agency-Fund Group	Signed On	Valid
Brian Duggan	Fund/Department	063-General Services Funds	7/7/2020 2:40:26 PM	Y
Toni Bailey	Fund/Department	063-General Services Funds	7/7/2020 3:01:10 PM	Y
Lynne Dible	Fund/Department	063-General Services Funds	7/7/2020 4:07:01 PM	Y
Richard Morgantini	CEO Analyst	All Depts-All Funds	7/7/2020 4:08:28 PM	Y
Sara Weal	FACS	All Depts-All Funds	7/8/2020 9:08:15 AM	Y
Lauren Frapwell	FACS Supervisor	All Depts-All Funds	7/8/2020 9:44:13 AM	Y
Kyle Slattery	Chief Deputy Controller	All Depts-All Funds	7/8/2020 11:23:36 AM	Y
Jeff Frapwell	Budget Director	All Depts-All Funds	7/8/2020 12:08:11 PM	Y
Chelsea Lenzi	Clerk of the Board	All Depts-All Funds	7/8/2020 1:37:17 PM	Y

# Budget Revision Requests

Document Number: BJE - 0007066    Agenda Item:    Agenda Date: 8/18/2020    Approval: BOS 4/5    Has Board Letter: No

Related Event: Fiscal Year End

Title: PW Fund 2185 Residual Fund Balance

Budget Action: Establish appropriation of \$95,000 in Public Works CSA 12 Mission Canyon Sewer to increase Restricted Fund Balance funded by a decrease to Residual Fund Balance.

Justification: Residual Fund Balance is a balancing set of accounts that reflect the net effect of revenues and expenditures that have not been committed or restricted for a specific purpose. Governmental Accounting Standards Board Statement 54 (GASB 54) requires all residual fund balances for governmental funds to be committed or restricted for financial reporting purposes, with the exception of the General Fund. This budget revision establishes appropriation to restrict any residual fund balance resulting from operations at fiscal year-end.

The residual fund balance was due to higher revenue and fewer sewer maintenance projects occurring during the year than anticipated in the budget.

## Financial Summary

<u>Fund</u>	<u>Department</u>	<u>Project</u>	<u>Object Level</u>	<u>Source Amount</u>	<u>Use Amount</u>
2185 - CSA 12 Mission Cyn Swr Svc Chg	054 - Public Works		90 - Changes to Residual Fund Balance	95,000.00	0.00
2185 - CSA 12 Mission Cyn Swr Svc Chg	054 - Public Works		92 - Changes to Restricted	0.00	95,000.00
Fund: 2185 - CSA 12 Mission Cyn Swr Svc Chg, Department: 054 - Public Works Total:				<u>95,000.00</u>	<u>95,000.00</u>

## Signatures

<u>Signed By</u>	<u>Approval Level</u>	<u>Department/Agency-Fund Group</u>	<u>Signed On</u>	<u>Valid</u>
Angela Arredondo		054-Public Works	7/10/2020 6:54:59 AM	Y
Gloria Alvarez	Fund/Department	054-Laguna Sanitation	7/10/2020 10:37:42 AM	Y
Julie Hagen	Fund/Department	054-Public Works Funds	7/10/2020 11:46:36 AM	Y
Rachel Lipman	CEO Analyst	All Depts-All Funds	7/10/2020 12:16:39 PM	Y
Sara Weal	FACS	All Depts-All Funds	7/10/2020 12:38:26 PM	Y
Lauren Frapwell	FACS Supervisor	All Depts-All Funds	7/10/2020 1:25:27 PM	Y
Kyle Slattery	Chief Deputy Controller	All Depts-All Funds	7/10/2020 2:56:27 PM	Y
Jeff Frapwell	Budget Director	All Depts-All Funds	7/10/2020 3:41:24 PM	Y
Chelsea Lenzi	Clerk of the Board	All Depts-All Funds	7/10/2020 3:53:16 PM	Y

# Budget Revision Requests

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Document Number: BJE - 0007105    Agenda Item:    Agenda Date: 8/18/2020    Approval: BOS 4/5    Has Board Letter: No

Related Event: Fiscal Year End

Title: Inmate Welfare FYE 19-20 Residual Fund Balance

Budget Action: Establish Appropriations of \$300,000 in the Sheriff's Office, Inmate Welfare Fund to increase Restricted fund balance funded by a decrease in Residual fund balance at fiscal year end. The budget revision allocates fund balance between fund balance components for the results of operations.

Justification: Residual Fund Balance is a balancing set of accounts that reflect the net effects of revenues and expenditures that have not been restricted for a specific purpose. Governmental Accounting Standards Board Statement 54 (GASB 54) requires all residual fund balance for governmental funds be restricted for financial reporting purposes, with the exception of the General Fund. This budget revision establishes appropriation to restrict any residual fund balance resulting from operations at fiscal year-end.

This residual fund balance was due to unanticipated revenue from commissary sales and unspent appropriations in salaries and benefits for the Inmate

## Financial Summary

<u>Fund</u>	<u>Department</u>	<u>Project</u>	<u>Object Level</u>	<u>Source Amount</u>	<u>Use Amount</u>
0075 - Inmate Welfare	032 - Sheriff		90 - Changes to Residual Fund Balance	300,000.00	0.00
0075 - Inmate Welfare	032 - Sheriff		92 - Changes to Restricted	0.00	300,000.00
Fund: 0075 - Inmate Welfare, Department: 032 - Sheriff Total:				300,000.00	300,000.00

## Signatures

<u>Signed By</u>	<u>Approval Level</u>	<u>Department/Agency-Fund Group</u>	<u>Signed On</u>	<u>Valid</u>
Hope Vasquez	Fund/Department	032-Sheriff Funds	7/7/2020 12:21:11 PM	Y
Paul Clementi	CEO Analyst	All Depts-All Funds	7/8/2020 8:19:29 AM	Y
Sara Weal	FACS	All Depts-All Funds	7/8/2020 8:59:43 AM	Y
Lauren Frapwell	FACS Supervisor	All Depts-All Funds	7/8/2020 9:36:37 AM	Y
Kyle Slattery	Chief Deputy Controller	All Depts-All Funds	7/8/2020 11:20:54 AM	Y
Jeff Frapwell	Budget Director	All Depts-All Funds	7/8/2020 11:34:10 AM	Y
Chelsea Lenzi	Clerk of the Board	All Depts-All Funds	7/8/2020 11:39:04 AM	Y

# Budget Revision Requests

Document Number: BJE - 0007124    Agenda Item:    Agenda Date: 8/18/2020    Approval: BOS 4/5    Has Board Letter: No

Related Event: Fiscal Year End

Title: PW: Roads Alternative Transportation /Santa Rita Year End Residual Fund Balance Closing

Budget Action: Transfer Appropriations of \$25,000 in PW Roads Alternative Transportation Fund to from Services & Supplies to increase restricted Purpose of Fund fund balance funded to close out year end residual balances. Transfer Appropriations of \$25,000 in PW CSA 41 Rancho Santa Rita Road Maintenance Fund from Services & Supplies to increase restricted Purpose of Fund fund balance funded to close out year end residual balances.

Justification: This budget revision is necessary to close out current year activity and restrict funds for use in future years. Residual Fund Balance is a balancing set of accounts that reflect the net effect of revenues and expenditures that have not been committed or restricted for a specific purpose. Governmental Accounting Standards Board Statement 54 (GASB 54) requires all residual fund balances for governmental funds be committed or restricted for financial reporting purposes. This budget revision establishes appropriation to restrict any residual fund balance resulting from operations at fiscal year-end.

The variance in CSA 41 Rancho Santa Rita Road Maintenance Fund is due primarily to unspent project funds. The variance in Roads-Alternative Transportation is primarily due to salary savings from a vacant transportation planner.

## Financial Summary

<u>Fund</u>	<u>Department</u>	<u>Project</u>	<u>Object Level</u>	<u>Source Amount</u>	<u>Use Amount</u>
0019 - Roads-Alternative Transport	054 - Public Works		55 - Services and Supplies	0.00	(25,000.00)
0019 - Roads-Alternative Transport	054 - Public Works		92 - Changes to Restricted	0.00	25,000.00
Fund: 0019 - Roads-Alternative Transport, Department: 054 - Public Works Total:				0.00	0.00
2242 - CSA 41 Rancho SantaRita-Rd Mtc	054 - Public Works		55 - Services and Supplies	0.00	(25,000.00)
2242 - CSA 41 Rancho SantaRita-Rd Mtc	054 - Public Works		92 - Changes to Restricted	0.00	25,000.00
Fund: 2242 - CSA 41 Rancho SantaRita-Rd Mtc, Department: 054 - Public Works Total:				0.00	0.00

## Signatures

<u>Signed By</u>	<u>Approval Level</u>	<u>Department/Agency-Fund Group</u>	<u>Signed On</u>	<u>Valid</u>
Julie Hagen	Fund/Department	054-Public Works Funds	7/8/2020 5:06:38 PM	Y
Andrew Myung		054-Public Works	7/9/2020 8:46:59 AM	Y
Rachel Lipman	CEO Analyst	All Depts-All Funds	7/9/2020 10:02:28 AM	Y
Sara Weal	FACS	All Depts-All Funds	7/9/2020 10:13:25 AM	Y
Kyle Slattery	Chief Deputy Controller	All Depts-All Funds	7/9/2020 11:17:23 AM	Y
Jeff Frapwell	Budget Director	All Depts-All Funds	7/9/2020 2:36:34 PM	Y
Chelsea Lenzi	Clerk of the Board	All Depts-All Funds	7/9/2020 3:06:53 PM	Y