

ATTACHMENT C

RECORDING REQUESTED BY
AND WHEN RECORDED RETURN TO:

Housing and Community Development
Attn: Housing Finance Division
County of Santa Barbara
105 East Anapamu Street Room 105
Santa Barbara, CA 93101

No Fee Per Govt. Code Section 6103

NOTICE OF RELEASE OF LOAN AGREEMENT

THIS RELEASE is made and entered into this 15th day of January, 2008, by the County of Santa Barbara ("County").

RECITALS

A. This Release concerns a loan agreement executed by the County and the Ventucopa Water Company on January 10, 2006.

B. The requirements contained in the Loan Agreement have been fully satisfied by the completion of the water system upgrade feasibility report.

C. The State of California has received a copy of the final Water Study document, and has reimbursed the County the funds used to prepare the document.

D. The County has reviewed and approved of all fiscal expenditures associated with the preparation of the Water Study.

NOW, THEREFORE, the County releases the Ventucopa Water Company and its successors and assigned of and from all of the duties, obligations, and restrictions of the Loan Agreement.

COUNTY OF SANTA BARBARA

_____ Date

By _____
Housing and Community Development


APPROVED AS TO FORM:

APPROVED AS TO TERMS OF AGREEMENT
HAVING BEEN SATISFIED

STEPHEN SHANE STARK
COUNTY COUNSEL

ROBERT W. GEIS
AUDITOR-CONTROLLER

By _____
Deputy County Counsel

By 
Deputy

State of California)
County of Santa Barbara) ss.

On _____, _____, before me, _____,
personally appeared _____ personally known to me or
proved to me on the basis of satisfactory evidence to be the person
whose name is subscribed to the within instrument and acknowledged
to me that he/she executed the same in his/her authorized capacity,
and that by his/her signature on the instrument the person or the
entity upon behalf of which he/she acted, executed the instrument.

WITNESS my hand and official seal.

Signature

seal