SANTA BARBARA COUNTY BOARD AGENDA LETTER



Clerk of the Board of Supervisors 105 E. Anapamu Street, Suite 407 Santa Barbara, CA 93101 (805) 568-2240 **Agenda Number:**

Prepared on: 12/12/05

Department: General Services

Budget Unit: 063 **Agenda Date:** 1/3/2006

Placement: Administrative

Estimate Time:

Continued Item: NO

If Yes, date from:

TO: Board of Supervisors

FROM: Bob Nisbet, Director

General Services Department

STAFF

CONTACT: Ronn Carlentine, SR/WA (568-3078)

Real Property Manager

SUBJECT: Acceptance of Grant Deed

Yankwich/Adams Property – Isla Vista

Third Supervisorial District

Office of Real Estate Services Folio #003404

Recommendations:

That the Board of Supervisors accept the certified copy of the Grant Deed to the real property conveyed from Richard I. Yankwich and Elizabeth I. Yankwich, as trustees of the Yankwich Family Trust Dated July 15, 2002, and IYA Limited Partnership, and situated on the 6700 block of Del Playa Drive in Isla Vista, and known as Assessor Parcel Numbers 075-193-005 and 075-193-013, by authorizing the Clerk of the Board to sign the Certificate of Acceptance attached thereto.

Alignment with Board Strategic Plan:

The recommendation(s) are primarily aligned with our organizational values regarding economy in government and with actions required by law or by routine business necessity.

Executive Summary and Discussion:

On April 19, 2005, the Board executed a Real Property Purchase Contract and Escrow Instructions between and the County of Santa Barbara and Richard I. Yankwich and Elizabeth I. Yankwich, as trustees of the Yankwich Family Trust Dated July 15, 2002, and IYA Limited Partnership to acquire vacant property in Isla Vista, situated on the 6700 block of Del Playa Drive which runs along the coastal bluffs, and known as Assessor Parcel Nos. 075-193-005, 075-193-008, 075-193-009, 075-193-010, and 075-193-013 in the amount of \$2,500,000.

Subject: Isla Vista Blufftop Acquisition

Third Supervisorial District

Date: January 3, 2006

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On July 28, 2005, the County closed escrow on the first three parcels, Assessor Parcel Nos 075-193-008, 075-193-009, and 075-193-010.

The subject Grant Deed, which has been executed by the owners, is the document required to close the second and final escrow. Upon the Board's execution of the Certificate of Acceptance of the Grant Deed, the Deed will be delivered to escrow, and recorded. This will immediately pass title of the two parcels to the County.

Mandates and Service Levels:

No change in programs or service levels.

Fiscal and Facilities Impacts:

On April 19, 2005, and subsequently on September 20, 2005, the Board executed a budget revision and re-budgeted to appropriate \$2,635,359 for the purchase of the land, plus closing costs, from the County Capital Outlay fund. There is no impact with this Board action.

Special Instructions: After Board action, distribute as follows:

1. Temporary Copy of Grant Deed Board's Official File

2. Original Grant Deed Office of Real Estate Services

Attn: Ronn Carlentine, SR/WA

NOTE: Upon the recordation of the Deed, Real Estate Services will return a copy to the Clerk for its file and reference.