

County of Santa Barbara
Funding to Lompoc Housing and Community Development

PROJECT	NUMBER OF UNITS	AMOUNT OF COUNTY INVESTMENT	COUNTY POTENTIAL REPAYMENT LIABILITY	SOURCE OF FUNDS	LOAN EXECUTION DATE	COUNTY'S POSITION	TYPE OF LOAN	HUD AFFORDABILITY REQUIREMENT (YEARS)	DATE AFFORDABILITY TERM ENDS	PRIMARY LENDER	LAST COUNTY INSPECTION DATE
North K Street 328-330 North K Street	4	\$ 598,599	\$ 598,599	HOME	2005	4th	New Construction	20	5/29/2027	Pacific Western	August 2010
T & College 521-537 North T Street	35	\$ 227,000	\$ 227,000	HOME	2/19/2002	City of Lompoc Loan Agreement	Acquisition and Rehab	10	3/2/2012	Pacific Western	Winter 2008 ²
Casa Con Tres 434-438 North L Street	12	\$ 201,335	\$ 201,335	HOME	11/23/1999	2nd	Acquisition and Rehab	10	5/29/2017	Pacific Western	August 2010
		\$ 125,000	\$ 0	CDBG (State)	7/19/2004	3rd	Rehab	N/A	N/A	Pacific Western	
Courtyard Apartments 725-733 North E Street	18	\$ 209,629	\$ 0	HOME	2/26/1999	2nd	Acquisition and Rehab	10	7/9/2011	Pacific Western	August 2010
Portabello Apartments 305-309 North K Street	13	\$ 150,000	\$ 0	HOME	10/24/2000	2nd	Acquisition and Rehab	5	9/20/2009	Pacific Western	August 2010
Courtyard South 717-721 North E Street	6	\$ 30,000	\$ 0	HOME	12/14/1999	City of Lompoc Loan Agreement	Acquisition and Rehab	5	1/29/2009	Pacific Western and City of Lompoc	Winter 2008 ²
Gianni Apartments 733 North C Street	22	\$ 400,000	\$ 400,000	HOME	12/18/2003	2nd	Acquisition and Rehab	10	1/13/2014	Private	August 2010
Marks House 203 North N Street	19 bed homeless shelter	\$ 82,587	\$ 0	HOME	11/4/1997	3rd	Homeless Shelter, Acquisition	10	7/9/2011	City of Lompoc	August 2010 ¹
Southern Court Apartments 709-713 North E Street	12	\$ 75,000	\$ 0	HOME	2/27/2001	City of Lompoc Loan Agreement	Acquisition and Rehab	5	9/20/2009	Citibank	Winter 2008 ²
Bridgehouse Shelter 2025 Sweeney Road	56 bed homeless shelter	\$ 462,500	\$ 0	CDBG (State)	6/27/2001	3rd	Acquisition and Rehab	N/A	N/A	County	October 2011 ¹
		\$ 100,000	\$ 0	In Lieu	6/27/2001	2nd	Acquisition and Rehab	N/A	N/A	County	
		\$ 31,000	\$ 0	Predevelopment Loan Fund	6/27/2001	Predevelopment Loan	Acquisition and Rehab	N/A	N/A	County	
Arn Apartments 501-517 North T Street	20	\$ 200,000	\$ 0	SHIA	8/26/2003	4th (ADMHS Loan)	Acquisition	N/A	N/A	Private	N/A
TOTAL		142 units/ 75 beds	\$ 2,892,650	\$ 1,426,934							

¹ Site visits to Marks House and Bridgehouse Shelter were conducted by the Human Services Commission in October 2010 and October 2011.

² Monitoring and inspection responsibilities for these projects was transferred to the City of Lompoc after 2008.