



BOARD OF SUPERVISORS
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Department Name: County Executive
Office/ Redevelopment
Agency
Department No.:
For Agenda Of: 5/15/07
Placement: Administrative
Estimated Tme: N/A
Continued Item: No
If Yes, date from:
Vote Required: Majority

TO: Board of Supervisors
Board of Directors, Redevelopment Agency

FROM: Department Michael Brown, Agency Executive Director
Director(s)
Contact Info: Terri Maus-Nisich, Assistant CEO
Jamie Goldstein, Deputy Director, RDA ext. 8050

SUBJECT:

County Counsel Concurrence

As to form: Yes

Auditor-Controller Concurrence

As to form: Yes

Other Concurrence: N/A

As to form:

Recommended Actions:

That the Redevelopment Agency Board of Directors:

Approve and Direct the Chair of the Board of Directors to execute a Conflict Waiver to allow the law firm of Goldfarb and Lipman to represent the Housing Authority of the County of Santa Barbara in a proposed transaction involving a loan from the Santa Barbara County Redevelopment Agency to the Housing Authority for the purchase and rehabilitation of property to be used for affordable housing. [Attachment A]

Summary Text:

The Housing Authority and the County Redevelopment Agency are in negotiations concerning a possible loan from the Agency to the Housing Authority to assist in the purchase of a multifamily affordable housing project within the Isla Vista Redevelopment Project Area. The Housing Authority wishes to retain the Goldfarb and Lipman to provide advice and document preparation for this proposed transaction.

The County Redevelopment Agency would continue to be represented by County Counsel. It is not anticipated at this time that the County would be a party to the proposed transaction.

Background:

Goldfarb and Lipman have served as special counsel to the County and to the County Redevelopment Agency in the past. They are not currently providing any work to the County or the Redevelopment Agency. Because of their expertise in redevelopment matters, the Housing Authority would like to retain Goldfarb Lipman to represent them in relation this project, including negotiations with the Redevelopment Agency.

If an agreement is reached between Redevelopment Agency staff and the Housing Authority, the loan documents would go to your Board in its capacity as the Board of Directors of the Redevelopment Agency for approval. Any required land use approvals would go through standard County procedures.

Fiscal and Facilities Impacts:

There is no fiscal impact to the County or Redevelopment Agency as the cost of retaining this law firm would be entirely borne by the County of Santa Barbara Housing Authority which is the entity that Goldfarb and Lipman would represent in the proposed transaction.

Staffing Impacts: None.

Special Instructions:

Please have two original agreements executed and call Abigail Nugent when signed for pick-up.

Attachments:

Conflict Waiver Agreement

Authored by: Jamie Goldstein