

Attachment 1

SANTA BARBARA COUNTY

**TREASURER'S REPORT TO THE BOARD OF SUPERVISORS AND
THE TREASURY OVERSIGHT COMMITTEE**

FOR THE QUARTER ENDED DECEMBER 31, 2021

ECONOMIC TREND

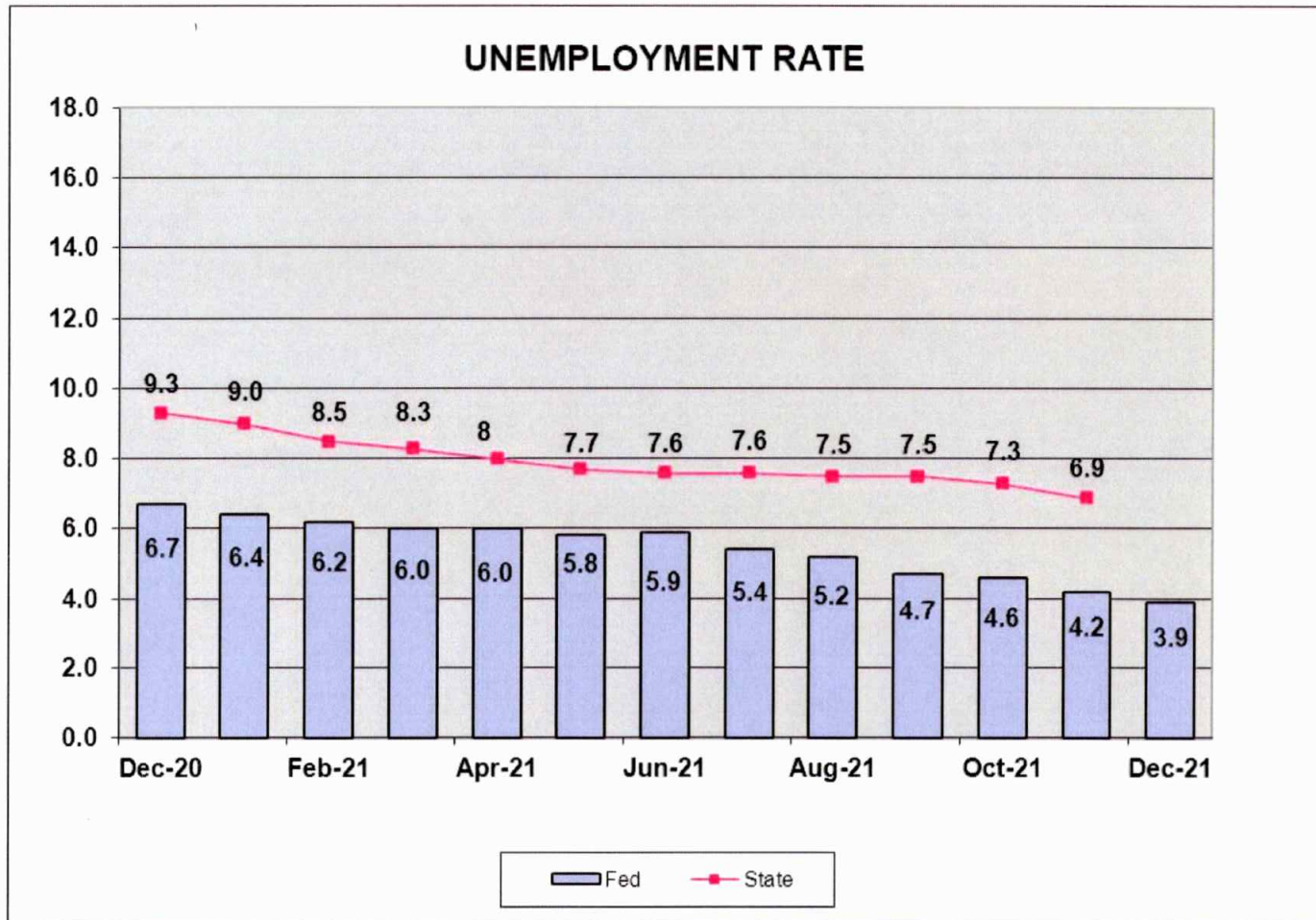
- **On December 15, 2021, the Federal Open Market Committee once again decided to maintain the target range for the federal funds rate at 0 to ¼. Job gains have been solid in recent months, and the unemployment rate has declined substantially. Supply and demand imbalances related to the pandemic and the reopening of the economy have continued to contribute to elevated levels of inflation. With inflation having exceeded 2 percent for some time, the Committee expects it will be appropriate to maintain this target range until labor market conditions have reached levels consistent with the Committee’s assessments of maximum employment. In light of inflation developments and the further improvement in the labor market, the Committee decided to reduce the monthly pace of its net asset purchases by \$20 billion for Treasury securities and \$10 billion for agency mortgage-backed securities.**
- **As summarized in the Beige Book issued January 12, 2022. Despite the modest pace of growth, demand for materials and inputs, and demand for workers, remained elevated. Most Districts noticed a sudden pull back in leisure travel, and hotel occupancy as the number of new COVID-19 cases rose in recent weeks.**
- **Tightness in labor markets drove robust wage growth nationwide. Compensation growth remained well above historical averages.**
- **Districts reported solid growth in prices charged to customers, but some also noted that price increases had decelerated in recent months.**

INVESTMENT ACTIVITIES

- **The investment portfolio is in compliance with the Government Code and the Treasurer’s Investment Policy.**
- **The Treasurer’s Investment Pool has sufficient cash flow available to meet all budgeted expenditures for the next six months.**

ECONOMIC TREND: Unemployment Rate

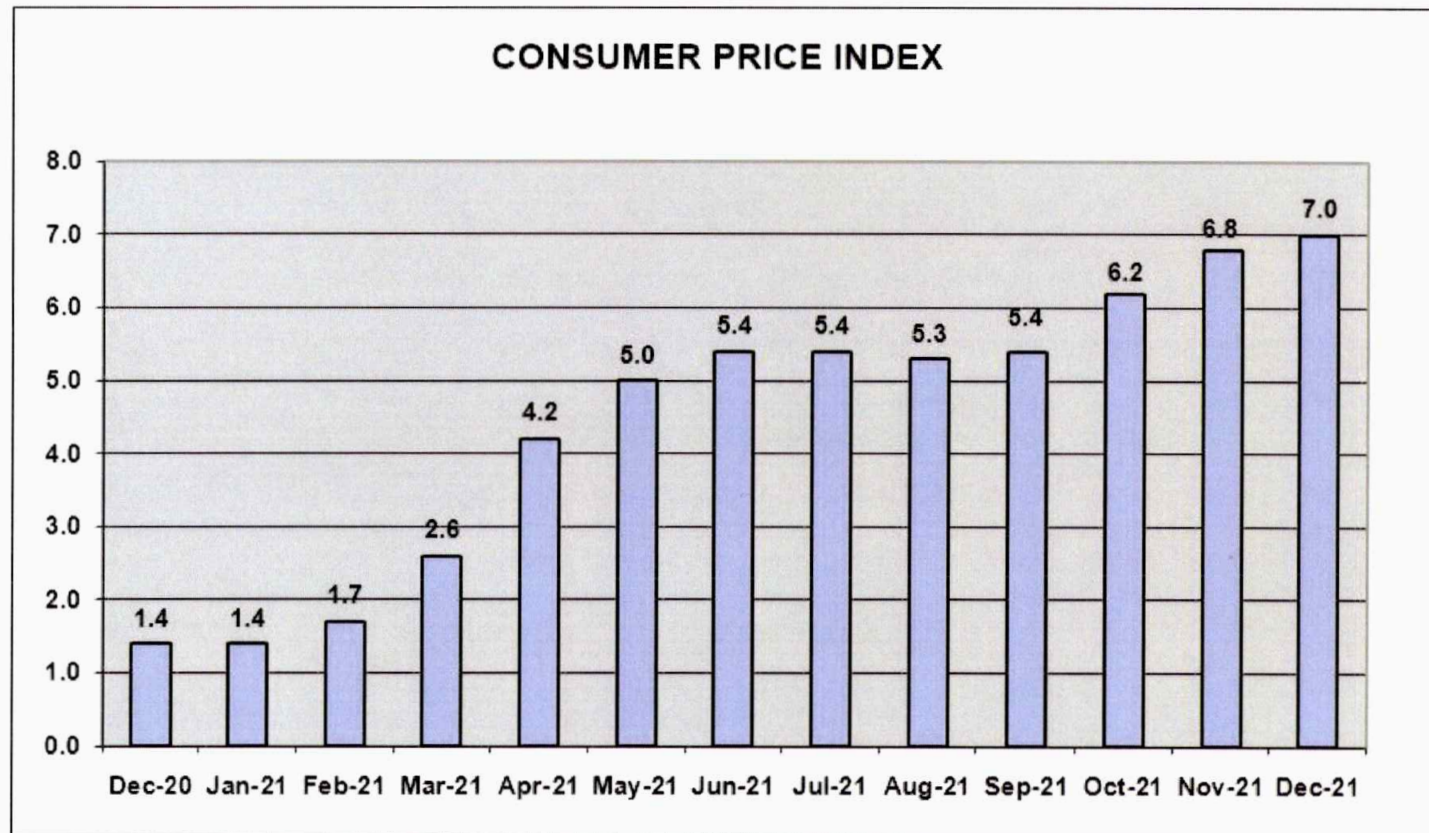
The unemployment rate represents the number of unemployed persons as a percent of the labor force. The sampling used each month to calculate the rate is approximately 60,000 households. The national unemployment rate began the quarter at 4.7% and ended the quarter at 3.9%. California's preliminary unemployment rate was 6.9% in November.



Source: Bureau of Labor Statistics

ECONOMIC TREND: Inflation

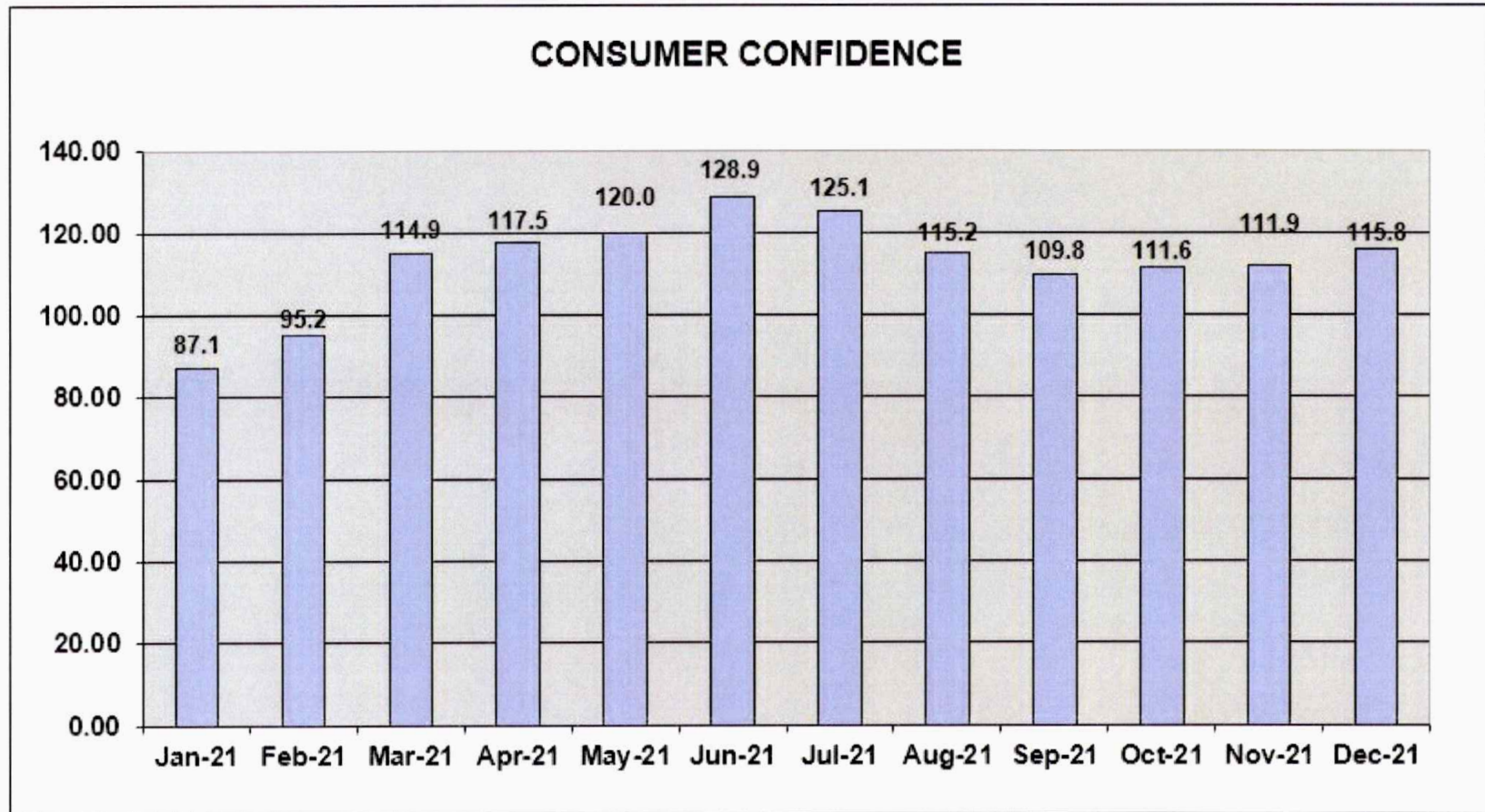
The Consumer Price Index (CPI) represents changes in prices of all goods and services purchased for consumption by urban households. CPI was 7.0% at the end of December. The Core CPI, which excludes food and energy, was 5.5% at the end of December.



Source: Bureau of Labor Statistics

ECONOMIC TREND: Consumer Confidence

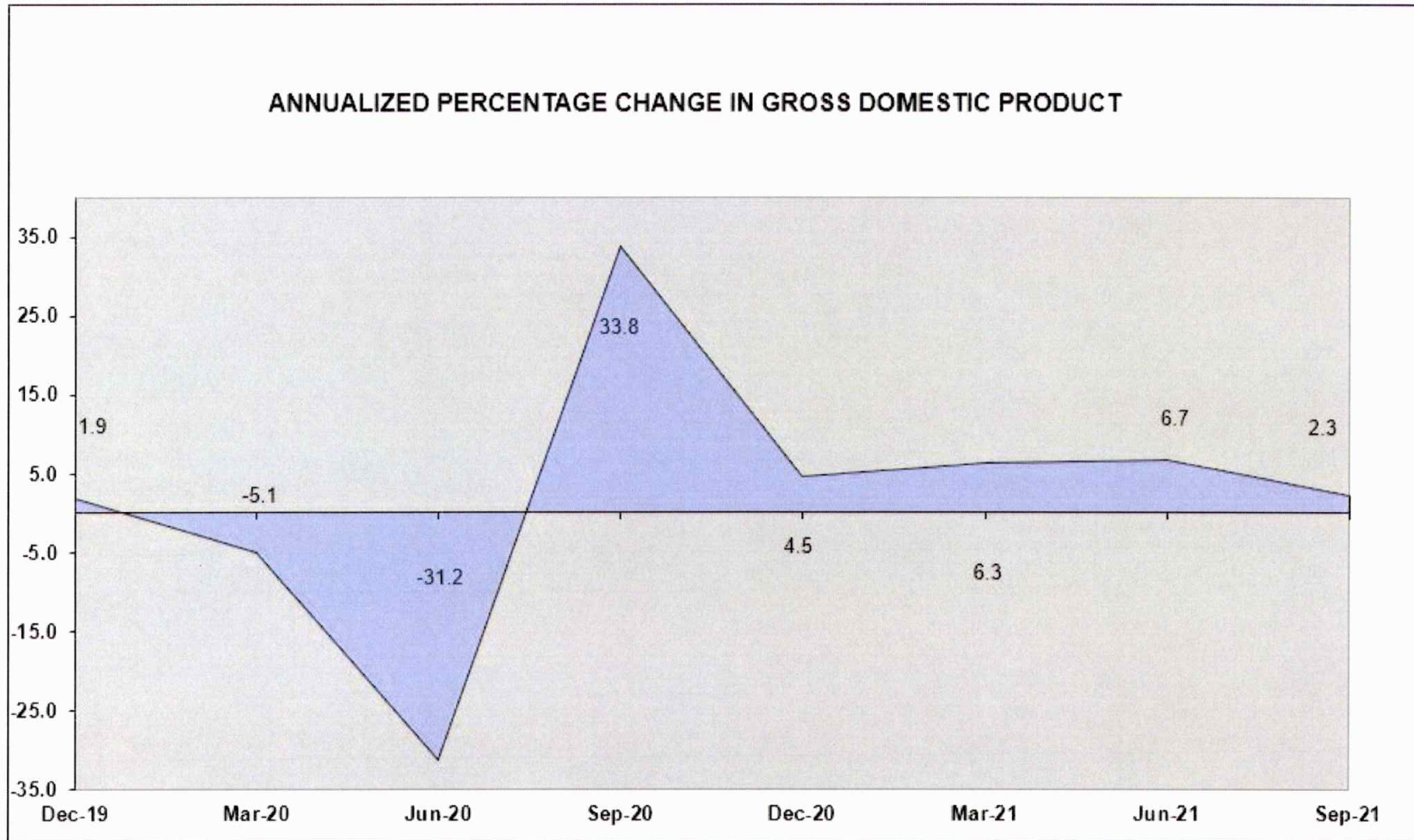
Consumer Confidence is the average of responses to current business and employment conditions and responses to six-month future expectations for business conditions, employment conditions, and total family income. It began the quarter at 109.8 and ended at 115.8.



Source: Conference Board

ECONOMIC TREND: GDP (Gross Domestic Product)

Gross domestic product is the value of all goods and services produced. For the most recent quarter ending September 30, 2021, the economy reported GDP at 2.3%.



Source: Bureau of Economic Analysis

**Santa Barbara County Treasurer's Investment Pool
Statement of Assets
As of December 31, 2021**

Asset Description	Cost	Net Unrealized Holding Gains/(Losses)	Fair Value* 12/31/2021	Percent of Portfolio	Yield to Maturity	Weighted Average Days to Maturity	Fair Value* 09/30/2021	Net Change
Cash	\$ 159,562,915	\$ -	\$ 159,562,915	7.29	0.015%	1	\$ 143,950,893	\$ 15,612,022
California Asset Management Program (CAMP)	15,000,000	-	15,000,000	0.69	0.050	1	15,000,000	-
Local Agency Investment Fund (LAIF)	75,000,000	-	75,000,000	3.43	0.219	1	75,000,000	-
Federally Insured Cash Account (FICA)	15,000,000	-	15,000,000	0.69	0.050	1	15,000,000	-
U.S. Treasury Bills	164,937,580	(6,880)	164,930,700	7.54	0.069	107	109,982,450	54,948,250
U.S. Treasury Notes	550,368,945	(2,114,745)	548,254,200	25.06	0.556	842	229,146,650	319,107,550
Government Agency Bonds	247,234,749	841,983	248,076,732	11.34	0.727	591	261,251,106	(13,174,374)
Government Agency Discount Notes	178,940,941	(29,391)	178,911,550	8.18	0.042	104	193,966,510	(15,054,960)
Government Agency Bonds - Callable	792,664,064	(9,437,297)	783,226,767	35.78	0.625	1,167	724,396,415	58,830,352
Total	\$ 2,198,709,194	\$ (10,746,330)	\$ 2,187,962,863	100.00	0.464%	715	\$ 1,767,694,023	\$ 420,268,841

*Provided by US Bank

Treasurer's Pool Earnings Summary:

Total Net Earnings on the Treasurer's Pool**	\$ 1,445,247
Average Daily Balance on the Treasurer's Pool	1,888,334,532.36
Net Interest Rate on the Treasurer's Pool	0.304%

**Total net earnings including earned interest, amortization and realized gains and losses on investments.

Asset Description	Cost	Net Unrealized Holding Gains/(Losses)	Fair Value 12/31/2021	Percent of Portfolio	Yield to Maturity	Weighted Average Days to Maturity	Fair Value 09/30/2021	Net Change
Cannabis Cash***	\$ 6,145,243	\$ -	\$ 6,145,243	100.00	0.015%	1	\$ 2,303,263	\$ 3,841,980
Total	\$ 6,145,243	\$ -	\$ 6,145,243	100.00	0.015%	1	\$ 2,303,263	\$ 3,841,980

***Proceeds from Cannabis operations are segregated from the Investment Pool and do not receive Investment Pool interest apportionment.

Santa Barbara County Treasurer's Investment Pool
Notes to the Statement of Assets
December 31, 2021

Note 1 – Summary of Significant Accounting Policies

The Financial Reporting Entity

The Treasurer's Investment Pool Statement of Assets includes the cash balances of substantially all funds, which are invested by the County Treasurer. The Santa Barbara County Treasurer's Investment Pool (The Pool) is managed by the Treasurer on behalf of the Pool participants which includes the County, local school districts, and certain special districts who are required by State statutes to participate in the pool. Other municipal agencies may voluntarily participate in the pool.

Cash

The cash balance on the Statement of Assets includes cash on deposit at the bank, deposits in-transit to the bank, and deposits in-transit from banks for payments related to third-party credit card and debit card transactions.

Investments

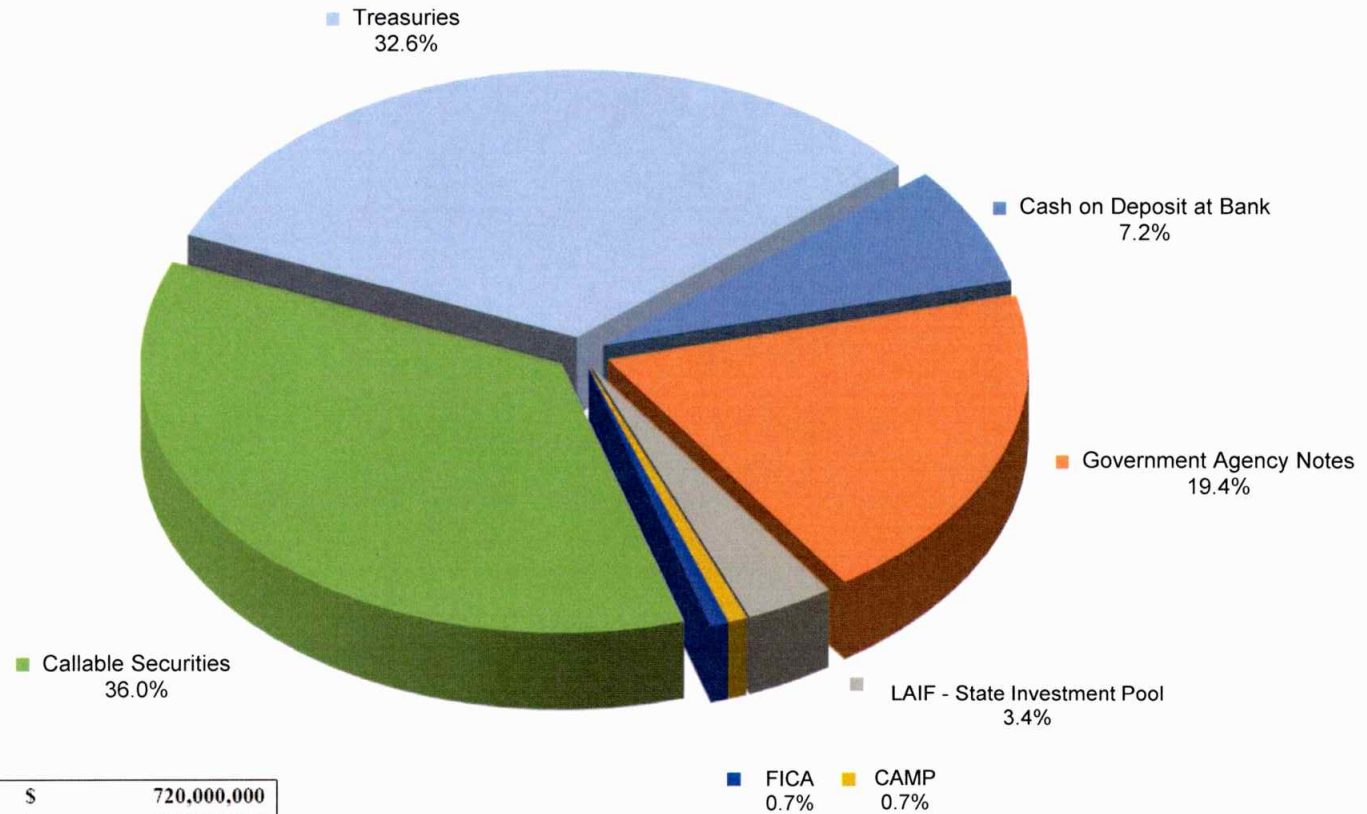
Pursuant to Section 53646 of the Government Code, the County Treasurer prepares an *Investment Policy Statement* annually and presents it to the Treasury Oversight Committee for review and the Board of Supervisors for approval.

The Investment Policy Statement provides the basis for the management of a prudent, conservative investment program. The objectives of the Pool are primarily to safeguard investment principal, secondarily to maintain sufficient liquidity to meet cash flow needs, and lastly to attain a return on the funds. All investments are made in accordance with the Government Code and, in general, the Treasurer's Investment Policy is more restrictive than state law. Types of securities in which the Treasurer may invest include U.S. Treasury and U.S. government agency securities; state and/or local agency bonds, notes, warrants or certificates of indebtedness; bankers' acceptances; commercial paper; corporate notes; negotiable certificates of deposit; repurchase agreements; reverse repurchase agreements; securities lending; bank deposits; money market mutual funds; the State of California Local Agency Investment Fund (LAIF); and investment pools managed by a Joint Powers Authority.

Financial Statement Presentation

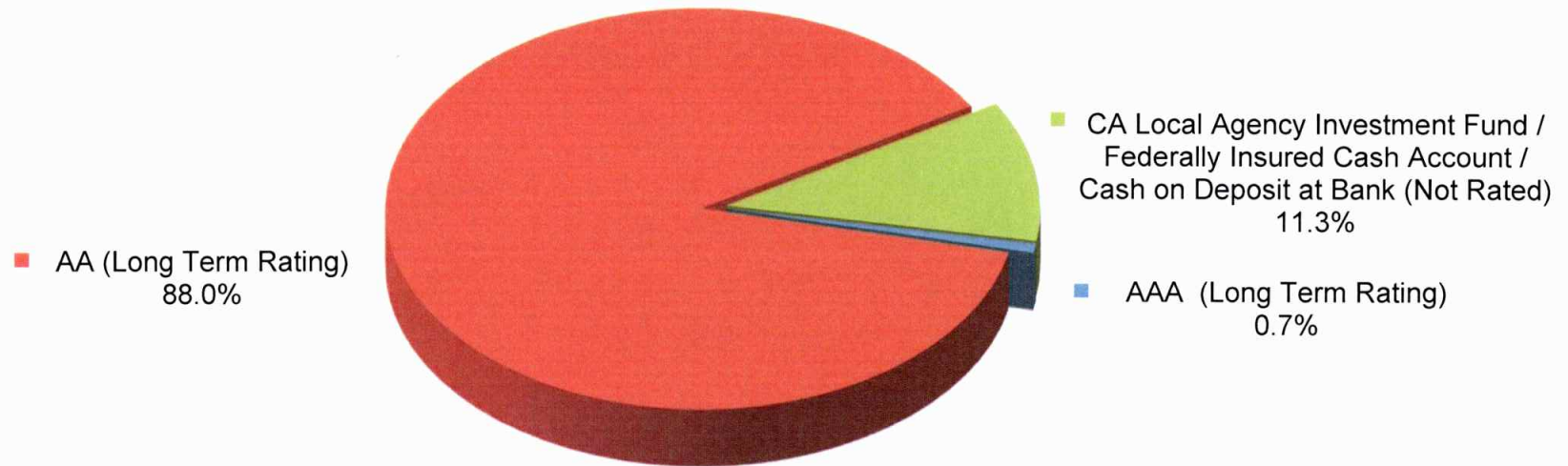
The accompanying special-purpose statement of assets was prepared on the modified cash basis of accounting and for the purpose of presenting the assets of the Treasury pursuant to the California Government Code Section 26920 and is not intended to be a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, Treasury management has elected to omit certain note disclosures required by Governmental Accounting Standards Board statements since such disclosures are not required by the California Government Code Section 26920.

TREASURER'S INVESTMENT POOL ASSET DISTRIBUTION BY SECTOR (PAR VALUE) December 31, 2021



Treasuries	\$	720,000,000
Cash on Deposit at Bank	\$	159,562,915
Government Agency Notes	\$	426,840,000
LAIF - State Investment Pool	\$	75,000,000
CAMP	\$	15,000,000
FICA	\$	15,000,000
Callable Securities	\$	793,161,111
TOTAL	\$	2,204,564,026

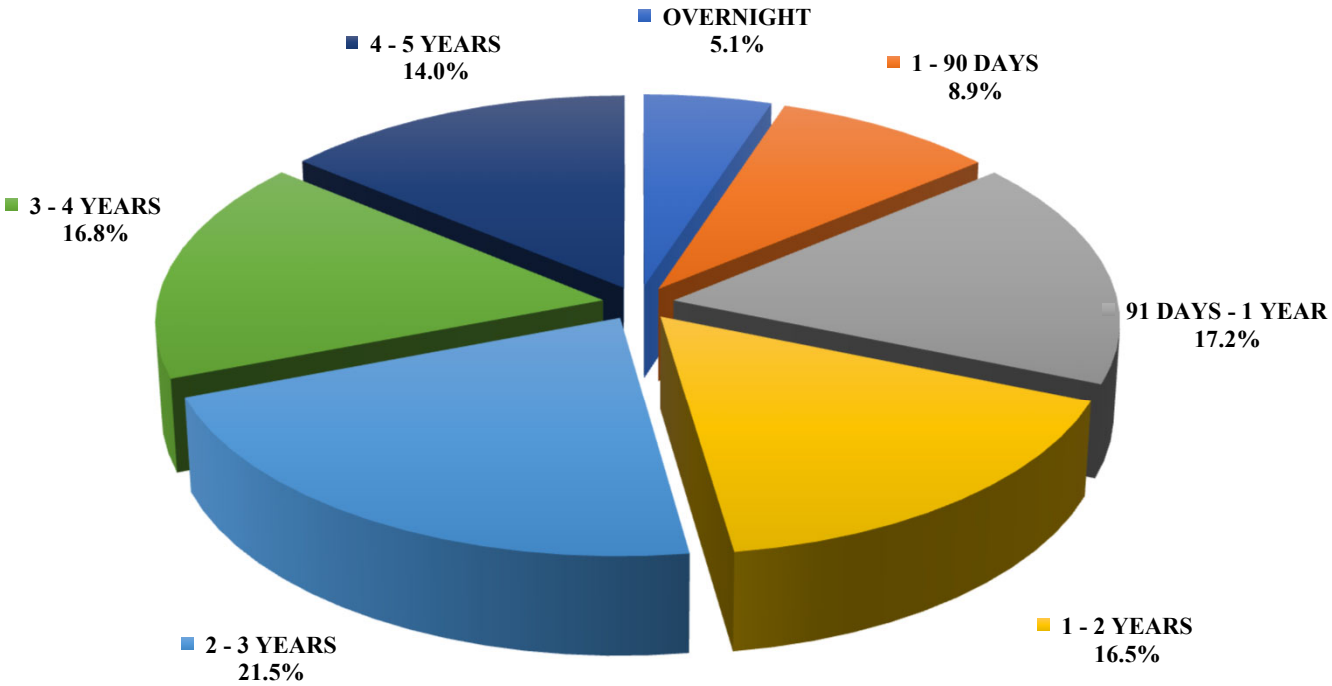
**S&P CREDIT RATING AT TIME OF PURCHASE
BY PERCENT OF BOOK VALUE
December 31, 2021**



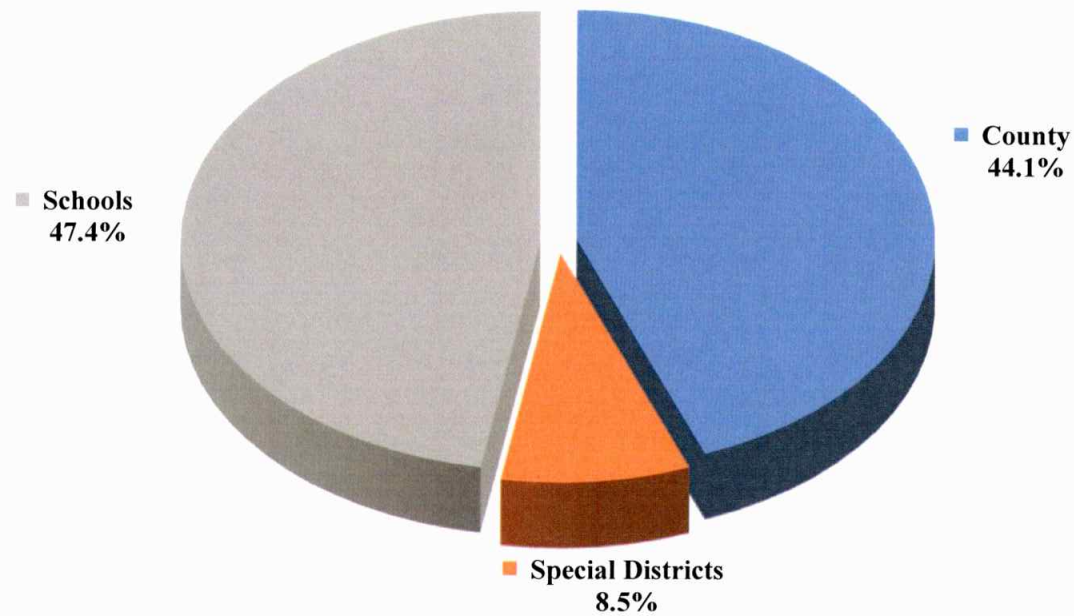
Investment Policy Requirements:

- US Treasuries: N/A
- Agency of the Federal Government/US Government Sponsored: N/A
- Commercial Paper of US Corporations, Assets Greater Than \$500 million: A1, P1, F1 (by two of the three rating agencies)
- State of California - LAIF/Managed Investment Pools: N/A
- Negotiable CD's: A1, P1, F1 (by two of the three rating agencies)
- Medium Term Notes/Corporate Notes of US Corporations: Up to three years: AA- by at least two of the three rating agencies. Greater than three years: AA by at least two of the three rating agencies.

**TREASURER'S INVESTMENT POOL
MATURITY DISTRIBUTION
December 31, 2021**

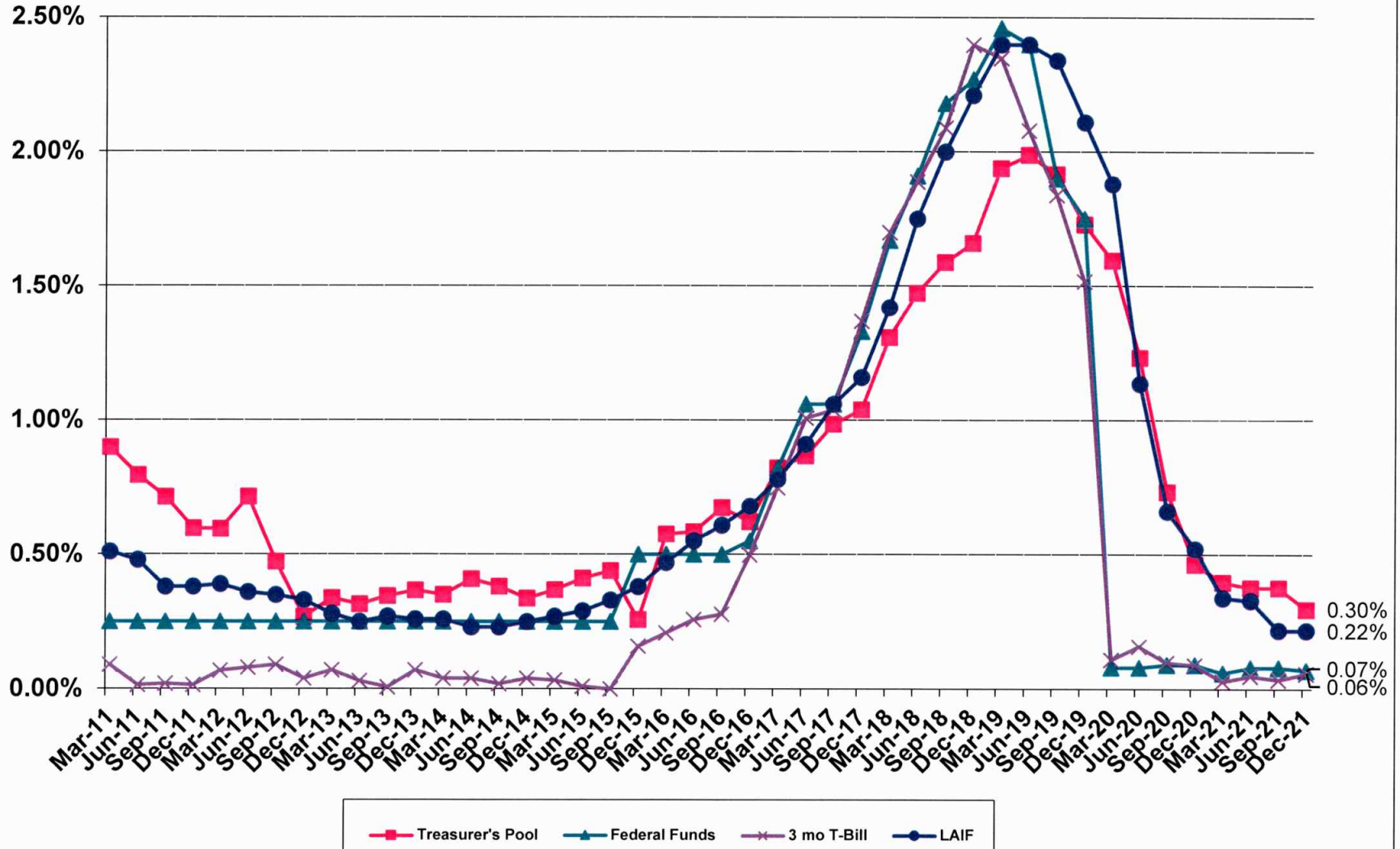


**TREASURER'S INVESTMENT POOL
AVERAGE DAILY CASH BALANCE & INCOME DISTRIBUTION
FOR THE QUARTER ENDED
December 31, 2021**



The average daily cash balance of all entities in the pool during the quarter was \$1,888,334,532. Aggregate interest earnings of \$1,445,247 was distributed to pool participants.

TREASURER'S INVESTMENT POOL QUARTERLY PERFORMANCE VERSUS SELECTED BENCHMARKS December 31, 2021



**County Pool 2021-2022
Portfolio Management
Portfolio Details - Investments
December 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
BofA												
SYS7186	7186	Bank of America Corp.		07/01/2021	159,562,915.00	159,562,915.00	159,562,915.00	0.015		0.015	1	
Subtotal and Average			1,734,379.51		159,562,915.00	159,562,915.00	159,562,915.00			0.015	1	
Chase												
SYS7075	7075	CHASE			0.00	0.00	0.00	0.010		0.010	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
FICA												
SYS6255	6255	FICA			15,000,000.00	15,000,000.00	15,000,000.00	0.050		0.050	1	
Subtotal and Average			15,000,000.00		15,000,000.00	15,000,000.00	15,000,000.00			0.050	1	
CAMP												
SYS5272	5272	CAMP			15,000,000.00	15,000,000.00	15,000,000.00	0.050	AAA	0.050	1	
Subtotal and Average			15,000,000.00		15,000,000.00	15,000,000.00	15,000,000.00			0.050	1	
Local Agency Investment Funds												
SYS1009	1009	LAIF			75,000,000.00	75,000,000.00	75,000,000.00	0.219		0.219	1	
Subtotal and Average			75,000,000.00		75,000,000.00	75,000,000.00	75,000,000.00			0.219	1	
Federal Agency Coupon Securities												
3133EKZK5	6920	Federal Farm Credit Bank		08/14/2019	10,000,000.00	10,194,500.00	9,996,963.54	1.600	AA	1.619	590	08/14/2023
3133EKA63	6923	Federal Farm Credit Bank		08/16/2019	5,000,000.00	5,114,100.00	4,995,983.75	1.600	AA	1.632	958	08/16/2024
3133EKM45	6935	Federal Farm Credit Bank		09/09/2019	5,000,000.00	5,041,300.00	4,998,737.47	1.500	AA	1.538	248	09/06/2022
3133EKZY5	6939	Federal Farm Credit Bank		09/12/2019	5,000,000.00	5,028,850.00	4,997,579.16	1.550	AA	1.670	151	06/01/2022
3133EKY91	6965	Federal Farm Credit Bank		10/11/2019	5,000,000.00	5,048,500.00	4,997,225.93	1.375	AA	1.448	283	10/11/2022
3133EK4X1	6975	Federal Farm Credit Bank		11/01/2019	5,000,000.00	5,103,350.00	4,993,720.83	1.600	AA	1.671	669	11/01/2023
3133EK4X1	6978	Federal Farm Credit Bank		11/04/2019	5,000,000.00	5,103,350.00	4,996,784.97	1.600	AA	1.636	669	11/01/2023
3133EK6J0	6988	Federal Farm Credit Bank		11/08/2019	5,000,000.00	5,116,700.00	4,992,497.19	1.625	AA	1.680	1,042	11/08/2024
3133ELCP7	7009	Federal Farm Credit Bank		12/03/2019	5,000,000.00	5,116,250.00	4,995,675.11	1.625	AA	1.656	1,067	12/03/2024
3133ELCS1	7023	Federal Farm Credit Bank		12/11/2019	5,000,000.00	5,105,550.00	4,993,545.75	1.550	AA	1.611	800	03/11/2024
3133ELXG4	7100	Federal Farm Credit Bank		04/23/2020	5,000,000.00	4,986,750.00	4,998,844.44	0.500	AA	0.510	843	04/23/2024
3133ELXN9	7108	Federal Farm Credit Bank		04/27/2020	10,000,000.00	10,011,000.00	9,995,195.93	0.375	AA	0.412	481	04/27/2023
3133ELYR9	7118	Federal Farm Credit Bank		05/06/2020	5,000,000.00	5,002,150.00	5,000,000.00	0.250	AA	0.250	125	05/06/2022
3133ELN26	7136	Federal Farm Credit Bank		06/22/2020	10,000,000.00	10,007,100.00	9,999,762.50	0.260	AA	0.265	172	06/22/2022
3133ELT95	7158	Federal Farm Credit Bank		07/13/2020	10,000,000.00	9,999,300.00	9,998,880.00	0.200	AA	0.221	193	07/13/2022

**County Pool 2021-2022
Portfolio Management
Portfolio Details - Investments
December 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3133EMGX4	7247	Federal Farm Credit Bank		11/23/2020	10,000,000.00	9,979,000.00	9,996,220.97	0.125	AA	0.167	326	11/23/2022
3133EMGX4	7248	Federal Farm Credit Bank		11/23/2020	10,000,000.00	9,979,000.00	9,994,633.33	0.125	AA	0.185	326	11/23/2022
3133EMHR6	7252	Federal Farm Credit Bank		11/27/2020	10,000,000.00	9,955,400.00	9,996,824.07	0.250	AA	0.267	695	11/27/2023
3133EMTW2	7311	Federal Farm Credit Bank		03/23/2021	10,000,000.00	9,937,800.00	9,992,586.05	0.300	AA	0.334	807	03/18/2024
3133EMTQ5	7312	Federal Farm Credit Bank		03/23/2021	5,000,000.00	4,941,250.00	5,000,000.00	0.700	AA	0.700	1,171	03/17/2025
3133EMWK4	7334	Federal Farm Credit Bank		04/19/2021	10,000,000.00	9,993,400.00	10,000,000.00	0.140	AA	0.140	383	01/19/2023
3133EMWL2	7335	Federal Farm Credit Bank		04/19/2021	10,000,000.00	9,974,600.00	10,000,000.00	0.200	AA	0.200	564	07/19/2023
3133EMXM9	7341	Federal Farm Credit Bank		04/27/2021	5,000,000.00	4,989,200.00	4,997,322.50	0.125	AA	0.166	481	04/27/2023
3133EMXN7	7342	Federal Farm Credit Bank		04/27/2021	5,000,000.00	4,998,700.00	5,000,000.00	0.060	AA	0.060	116	04/27/2022
3133EMSS2	7346	Federal Farm Credit Bank		04/30/2021	5,000,000.00	4,979,600.00	4,997,600.90	0.125	AA	0.165	432	03/09/2023
3133EMXM9	7347	Federal Farm Credit Bank		04/30/2021	5,000,000.00	4,989,200.00	4,996,780.20	0.125	AA	0.174	481	04/27/2023
3133EM2E1	7387	Federal Farm Credit Bank		08/10/2021	10,000,000.00	9,923,900.00	9,990,993.33	0.160	AA	0.216	586	08/10/2023
3133ENGC8	7438	Federal Farm Credit Bank		12/01/2021	6,000,000.00	6,017,940.00	6,000,000.00	1.320	AA	1.320	1,612	06/01/2026
3130AGWK7	6926	Federal Home Loan Bank		08/20/2019	5,000,000.00	5,080,250.00	4,998,948.19	1.500	AA	1.508	957	08/15/2024
3130ALRG1	7313	Federal Home Loan Bank		03/24/2021	10,000,000.00	9,953,400.00	9,997,309.40	0.125	AA	0.147	440	03/17/2023
3134GA3Q5	6248	Federal Home Loan Mortgage Co.		02/28/2017	1,840,000.00	1,845,041.60	1,840,000.00	2.050	AA	2.050	58	02/28/2022
3134GBP55	6622	Federal Home Loan Mortgage Co.		12/20/2017	5,000,000.00	5,027,400.00	4,996,658.68	2.000	AA	2.220	115	04/26/2022
3137EAF2A	7258	Federal Home Loan Mortgage Co.		12/04/2020	10,000,000.00	9,905,400.00	10,000,000.00	0.250	AA	0.250	702	12/04/2023
3135G0W33	6934	Federal Nat'l Mtg. Assoc.		09/06/2019	5,000,000.00	5,037,600.00	4,995,655.79	1.375	AA	1.506	248	09/06/2022
3135G05X7	7405	Federal Nat'l Mtg. Assoc.		09/27/2021	5,000,000.00	4,863,300.00	4,939,011.74	0.375	AA	0.714	1,332	08/25/2025
3135G05X7	7437	Federal Nat'l Mtg. Assoc.		11/29/2021	10,000,000.00	9,726,600.00	9,716,406.39	0.375	AA	1.171	1,332	08/25/2025
Subtotal and Average			255,349,397.99		247,840,000.00	248,076,731.60	247,398,348.11			0.727	591	
Federal Agency Disc. -Amortizing												
313313UJ5	7350	FC Discount Note		05/07/2021	10,000,000.00	9,999,000.00	9,998,958.33	0.050	AA	0.051	75	03/17/2022
313313TN8	7340	Fed Farm Crd Discount Note		04/26/2021	10,000,000.00	9,999,700.00	9,999,083.33	0.060	AA	0.061	55	02/25/2022
313313TC2	7349	Fed Farm Crd Discount Note		05/05/2021	10,000,000.00	9,999,800.00	9,999,375.00	0.050	AA	0.051	45	02/15/2022
313313TR9	7351	Fed Farm Crd Discount Note		05/07/2021	10,000,000.00	9,999,700.00	9,999,194.44	0.050	AA	0.051	58	02/28/2022
313313WS3	7358	Fed Farm Crd Discount Note		05/26/2021	10,000,000.00	9,995,000.00	9,998,544.44	0.040	AA	0.041	131	05/12/2022
313313SV1	7360	Fed Farm Crd Discount Note		06/03/2021	10,000,000.00	9,999,800.00	9,999,683.33	0.030	AA	0.030	38	02/08/2022
313313G44	7415	Fed Farm Crd Discount Note		10/18/2021	10,000,000.00	9,980,800.00	9,992,750.00	0.100	AA	0.101	261	09/19/2022
313385YL4	7368	FHLB Disc Corp		06/25/2021	4,000,000.00	3,996,400.00	3,998,750.55	0.065	AA	0.066	173	06/23/2022
313385XW1	7370	FHLB Disc Corp		06/25/2021	15,000,000.00	14,987,550.00	14,998,012.52	0.030	AA	0.030	159	06/09/2022
313385SN7	7366	Federal Home Loan Bank		06/22/2021	10,000,000.00	9,999,800.00	9,999,655.55	0.040	AA	0.041	31	02/01/2022
313385SQ0	7367	Federal Home Loan Bank		06/22/2021	10,000,000.00	9,999,800.00	9,999,633.33	0.040	AA	0.041	33	02/03/2022
313385SA5	7377	Federal Home Loan Bank		06/30/2021	10,000,000.00	10,000,000.00	9,999,841.67	0.030	AA	0.030	19	01/20/2022

Portfolio SB99

AP

PM (PRF_PM2) 7.3.0

**County Pool 2021-2022
Portfolio Management
Portfolio Details - Investments
December 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Disc. -Amortizing												
313385TU0	7369	Fed Home Ln Discount Nt		06/25/2021	15,000,000.00	14,998,800.00	14,999,237.49	0.030	AA	0.030	61	03/03/2022
313385RL2	7376	Fed Home Ln Discount Nt		06/30/2021	10,000,000.00	10,000,000.00	9,999,958.33	0.030	AA	0.030	5	01/06/2022
313385ZA7	7419	Fed Home Ln Discount Nt		10/27/2021	15,000,000.00	14,983,200.00	14,997,662.50	0.030	AA	0.030	187	07/07/2022
313385A30	7420	Fed Home Ln Discount Nt		10/27/2021	20,000,000.00	19,972,200.00	19,996,466.67	0.030	AA	0.030	212	08/01/2022
Subtotal and Average			186,524,748.59		179,000,000.00	178,911,550.00	178,976,807.48			0.042	104	
Treasury Coupon Securities												
912828YE4	6970	U.S. Treasury		10/29/2019	5,000,000.00	5,045,900.00	4,948,835.64	1.250	AA	1.651	973	08/31/2024
912828YE4	7039	U.S. Treasury		12/18/2019	10,000,000.00	10,091,800.00	9,875,445.88	1.250	AA	1.739	973	08/31/2024
912828ZF0	7308	U.S. Treasury		03/08/2021	5,000,000.00	4,917,000.00	4,980,972.83	0.500	AA	0.619	1,185	03/31/2025
91282CBB1	7323	U.S. Treasury		04/06/2021	10,000,000.00	9,880,500.00	9,971,342.53	0.250	AA	0.381	804	03/15/2024
912828ZY9	7356	U.S. Treasury		05/25/2021	5,000,000.00	4,963,850.00	4,996,358.84	0.125	AA	0.173	560	07/15/2023
91282CCG4	7364	U.S. Treasury		06/17/2021	10,000,000.00	9,852,700.00	9,979,524.68	0.250	AA	0.334	896	06/15/2024
91282CCF6	7365	U.S. Treasury		06/17/2021	10,000,000.00	9,794,500.00	9,989,563.90	0.750	AA	0.774	1,611	05/31/2026
912828ZT0	7371	U.S. Treasury		06/28/2021	10,000,000.00	9,727,300.00	9,850,553.91	0.250	AA	0.695	1,246	05/31/2025
91282CCG4	7372	U.S. Treasury		06/29/2021	10,000,000.00	9,852,700.00	9,948,890.94	0.250	AA	0.460	896	06/15/2024
91282CAB7	7373	U.S. Treasury		06/29/2021	10,000,000.00	9,700,000.00	9,835,859.01	0.250	AA	0.716	1,307	07/31/2025
91282CCK5	7375	U.S. Treasury		06/30/2021	10,000,000.00	9,932,400.00	9,981,335.62	0.125	AA	0.250	545	06/30/2023
91282CCG4	7378	U.S. Treasury		06/30/2021	10,000,000.00	9,852,700.00	9,950,786.31	0.250	AA	0.452	896	06/15/2024
91282CCD1	7379	U.S. Treasury		07/01/2021	10,000,000.00	9,937,900.00	9,984,171.03	0.125	AA	0.237	515	05/31/2023
91282CCK5	7380	U.S. Treasury		07/01/2021	10,000,000.00	9,932,400.00	9,981,310.01	0.125	AA	0.251	545	06/30/2023
91282CCG4	7383	U.S. Treasury		07/30/2021	10,000,000.00	9,852,700.00	9,976,355.86	0.250	AA	0.347	896	06/15/2024
91282CAK7	7393	U.S. Treasury		08/20/2021	10,000,000.00	9,908,600.00	9,982,645.09	0.125	AA	0.227	622	09/15/2023
91282CBM2	7394	U.S. Treasury		08/20/2021	10,000,000.00	9,869,500.00	9,960,035.07	0.125	AA	0.314	775	02/15/2024
91282CAJ0	7395	U.S. Treasury		08/20/2021	10,000,000.00	9,687,100.00	9,858,683.98	0.250	AA	0.641	1,338	08/31/2025
91282CBN0	7396	U.S. Treasury		08/25/2021	10,000,000.00	9,959,000.00	9,995,809.27	0.125	AA	0.161	423	02/28/2023
91282CBG5	7397	U.S. Treasury		08/25/2021	10,000,000.00	9,965,600.00	9,996,760.95	0.125	AA	0.155	395	01/31/2023
912828ZP8	7398	U.S. Treasury		08/25/2021	10,000,000.00	9,942,600.00	9,990,378.06	0.125	AA	0.195	499	05/15/2023
91282CAF8	7402	U.S. Treasury		09/15/2021	10,000,000.00	9,918,400.00	9,990,422.15	0.125	AA	0.184	591	08/15/2023
91282CCU3	7403	U.S. Treasury		09/15/2021	10,000,000.00	9,912,100.00	9,987,398.38	0.125	AA	0.201	607	08/31/2023
91282CCN9	7406	U.S. Treasury		09/30/2021	10,000,000.00	9,921,500.00	9,981,165.92	0.125	AA	0.245	576	07/31/2023
91282CAB7	7410	U.S. Treasury		10/13/2021	10,000,000.00	9,700,000.00	9,794,603.35	0.250	AA	0.834	1,307	07/31/2025
91282CCL3	7411	U.S. Treasury		10/13/2021	10,000,000.00	9,876,600.00	9,951,099.65	0.375	AA	0.570	926	07/15/2024
91282CCK5	7412	U.S. Treasury		10/13/2021	10,000,000.00	9,932,400.00	9,976,837.50	0.125	AA	0.280	545	06/30/2023
912828ZW3	7416	U.S. Treasury		10/19/2021	10,000,000.00	9,715,200.00	9,775,149.31	0.250	AA	0.905	1,276	06/30/2025
91282CAB7	7417	U.S. Treasury		10/19/2021	10,000,000.00	9,700,000.00	9,762,656.70	0.250	AA	0.926	1,307	07/31/2025

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM Days to Maturity	Maturity Date
Treasury Coupon Securities											
912828ZU7	7418	U.S. Treasury		10/19/2021	10,000,000.00	9,953,500.00	9,987,317.63	0.250	AA	0.338	530 06/15/2023
91282CAN1	7421	U.S. Treasury		11/04/2021	15,000,000.00	14,980,050.00	15,000,000.00	0.125	AA	0.125	272 09/30/2022
91282CBD2	7422	U.S. Treasury		11/05/2021	10,000,000.00	9,969,100.00	9,995,271.67	0.125	AA	0.173	364 12/31/2022
91282CCJ8	7424	U.S. Treasury		11/10/2021	15,000,000.00	14,762,100.00	14,888,683.64	0.875	AA	1.044	1,641 06/30/2026
91282CCP4	7425	U.S. Treasury		11/10/2021	15,000,000.00	14,585,700.00	14,710,185.26	0.625	AA	1.059	1,672 07/31/2026
912828ZY9	7426	U.S. Treasury		11/12/2021	10,000,000.00	9,927,700.00	9,955,891.40	0.125	AA	0.413	560 07/15/2023
91282CCN9	7427	U.S. Treasury		11/12/2021	10,000,000.00	9,921,500.00	9,951,837.06	0.125	AA	0.431	576 07/31/2023
91282CCK5	7428	U.S. Treasury		11/16/2021	10,000,000.00	9,932,400.00	9,958,214.36	0.125	AA	0.406	545 06/30/2023
91282CCN9	7429	U.S. Treasury		11/16/2021	10,000,000.00	9,921,500.00	9,949,718.65	0.125	AA	0.445	576 07/31/2023
91282CCL3	7432	U.S. Treasury		11/18/2021	10,000,000.00	9,876,600.00	9,906,027.71	0.375	AA	0.750	926 07/15/2024
91282CCL3	7433	U.S. Treasury		11/23/2021	20,000,000.00	19,753,200.00	19,775,097.15	0.375	AA	0.824	926 07/15/2024
91282CAC5	7439	U.S. Treasury		12/07/2021	20,000,000.00	19,986,000.00	19,998,603.02	0.125	AA	0.137	211 07/31/2022
91282CAC5	7443	U.S. Treasury		12/10/2021	15,000,000.00	14,989,500.00	14,996,816.33	0.125	AA	0.162	211 07/31/2022
91282CAG6	7444	U.S. Treasury		12/10/2021	15,000,000.00	14,987,100.00	14,990,869.14	0.125	AA	0.217	242 08/31/2022
91282CCP4	7445	U.S. Treasury		12/13/2021	20,000,000.00	19,447,600.00	19,457,724.72	0.625	AA	1.236	1,672 07/31/2026
91282CCT6	7446	U.S. Treasury		12/13/2021	20,000,000.00	19,736,000.00	19,736,481.81	0.375	AA	0.885	957 08/15/2024
91282CCP4	7447	U.S. Treasury		12/14/2021	20,000,000.00	19,447,600.00	19,496,050.30	0.625	AA	1.192	1,672 07/31/2026
91282CCL3	7448	U.S. Treasury		12/14/2021	10,000,000.00	9,876,600.00	9,883,514.30	0.375	AA	0.840	926 07/15/2024
91282CCT6	7449	U.S. Treasury		12/14/2021	10,000,000.00	9,868,000.00	9,876,540.87	0.375	AA	0.852	957 08/15/2024
91282CAC5	7451	U.S. Treasury		12/15/2021	15,000,000.00	14,989,500.00	14,997,831.00	0.125	AA	0.150	211 07/31/2022
Subtotal and Average			372,563,210.89		555,000,000.00	548,254,200.00	550,767,628.39		0.556	842	
Treasury Discounts -Amortizing											
912796D30	7331	U.S. Treasury		04/15/2021	5,000,000.00	4,999,800.00	4,999,643.75	0.048	AA	0.048	54 02/24/2022
912796C31	7361	U.S. Treasury		06/10/2021	10,000,000.00	9,999,800.00	9,999,855.56	0.020	AA	0.020	26 01/27/2022
912796K65	7385	U.S. Treasury		08/04/2021	10,000,000.00	10,000,000.00	9,999,944.45	0.040	AA	0.041	5 01/06/2022
912796K99	7386	U.S. Treasury		08/05/2021	10,000,000.00	9,999,700.00	9,999,605.83	0.043	AA	0.044	33 02/03/2022
912796C31	7389	U.S. Treasury		08/13/2021	10,000,000.00	9,999,800.00	9,999,693.06	0.043	AA	0.043	26 01/27/2022
912796L80	7390	U.S. Treasury		08/19/2021	5,000,000.00	4,999,800.00	4,999,712.78	0.044	AA	0.045	47 02/17/2022
912796K81	7391	U.S. Treasury		08/19/2021	5,000,000.00	4,999,950.00	4,999,899.72	0.038	AA	0.039	19 01/20/2022
912796L64	7399	U.S. Treasury		08/30/2021	10,000,000.00	9,987,900.00	9,996,300.00	0.060	AA	0.061	222 08/11/2022
912796P45	7430	U.S. Treasury		11/17/2021	10,000,000.00	9,997,300.00	9,998,363.89	0.048	AA	0.048	124 05/05/2022
912796Q51	7431	U.S. Treasury		11/17/2021	10,000,000.00	10,000,000.00	9,999,966.67	0.040	AA	0.041	3 01/04/2022
912796K57	7434	U.S. Treasury		11/29/2021	10,000,000.00	9,990,400.00	9,994,880.55	0.095	AA	0.096	194 07/14/2022
912796Q36	7435	U.S. Treasury		11/29/2021	20,000,000.00	19,992,600.00	19,992,750.00	0.090	AA	0.091	145 05/26/2022
912796Q77	7436	U.S. Treasury		11/29/2021	10,000,000.00	9,999,900.00	9,999,830.00	0.036	AA	0.037	17 01/18/2022

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Treasury Discounts -Amortizing												
912796L64	7450	U.S. Treasury		12/15/2021	15,000,000.00	14,981,850.00	14,987,050.00	0.140	AA	0.142	222	08/11/2022
912796Q36	7452	U.S. Treasury		12/15/2021	10,000,000.00	9,996,300.00	9,996,576.39	0.085	AA	0.086	145	05/26/2022
912796K57	7453	U.S. Treasury		12/17/2021	15,000,000.00	14,985,600.00	14,991,108.33	0.110	AA	0.112	194	07/14/2022
Subtotal and Average			123,620,747.34		165,000,000.00	164,930,700.00	164,955,180.98			0.069	107	
Federal Agency Coupon - Callables												
3133EMAU6	7208	Federal Farm Credit Bank		09/24/2020	5,000,000.00	4,882,950.00	5,000,000.00	0.500	AA	0.500	1,360	09/22/2025
3133EMAM4	7211	Federal Farm Credit Bank		09/29/2020	5,000,000.00	4,966,550.00	5,000,000.00	0.250	AA	0.250	628	09/21/2023
3133EMAB8	7212	Federal Farm Credit Bank		09/29/2020	5,000,000.00	4,943,350.00	5,000,000.00	0.390	AA	0.390	898	06/17/2024
3133EMCU4	7220	Federal Farm Credit Bank		10/14/2020	10,000,000.00	9,997,900.00	9,998,038.94	0.190	AA	0.215	285	10/13/2022
3133EMCY6	7221	Federal Farm Credit Bank		10/15/2020	10,000,000.00	9,843,100.00	10,000,000.00	0.430	AA	0.430	1,018	10/15/2024
3133EMDM1	7229	Federal Farm Credit Bank		10/20/2020	10,000,000.00	9,952,400.00	10,000,000.00	0.270	AA	0.270	657	10/20/2023
3133EMER9	7237	Federal Farm Credit Bank		10/28/2020	10,000,000.00	9,830,700.00	9,994,574.89	0.470	AA	0.488	1,122	01/27/2025
3133EMHL9	7256	Federal Farm Credit Bank		12/01/2020	5,000,000.00	4,960,500.00	4,998,084.34	0.310	AA	0.330	698	11/30/2023
3133EMKG6	7269	Federal Farm Credit Bank		12/17/2020	10,000,000.00	9,965,500.00	10,000,000.00	0.200	AA	0.200	530	06/15/2023
3133EMKH4	7270	Federal Farm Credit Bank		12/17/2020	10,000,000.00	9,987,700.00	10,000,000.00	0.160	AA	0.160	348	12/15/2022
3133EMLR1	7277	Federal Farm Credit Bank		12/23/2020	5,000,000.00	4,854,300.00	5,000,000.00	0.500	AA	0.500	1,452	12/23/2025
3133EMLQ3	7278	Federal Farm Credit Bank		12/23/2020	10,000,000.00	9,806,000.00	10,000,000.00	0.330	AA	0.330	1,087	12/23/2024
3133EMLP5	7284	Federal Farm Credit Bank		12/29/2020	10,000,000.00	9,803,000.00	9,997,757.32	0.320	AA	0.328	1,087	12/23/2024
3133EMMN9	7287	Federal Farm Credit Bank		01/11/2021	10,000,000.00	9,872,200.00	9,990,537.04	0.190	AA	0.237	740	01/11/2024
3133EMMN9	7288	Federal Farm Credit Bank		01/20/2021	5,000,000.00	4,936,100.00	4,996,591.97	0.190	AA	0.224	740	01/11/2024
3133EMMQ2	7289	Federal Farm Credit Bank		01/20/2021	5,000,000.00	4,916,700.00	4,996,189.81	0.300	AA	0.325	1,108	01/13/2025
3133EMPU0	7299	Federal Farm Credit Bank		02/05/2021	10,000,000.00	9,664,400.00	9,987,718.18	0.500	AA	0.530	1,495	02/04/2026
3133EMQK1	7300	Federal Farm Credit Bank		02/10/2021	5,000,000.00	4,956,250.00	4,998,391.67	0.150	AA	0.170	586	08/10/2023
3133EMQG0	7301	Federal Farm Credit Bank		02/10/2021	10,000,000.00	9,780,100.00	9,996,114.58	0.320	AA	0.333	1,136	02/10/2025
3133EMSK9	7305	Federal Farm Credit Bank		03/02/2021	10,000,000.00	9,811,700.00	9,964,559.72	0.840	AA	0.927	1,521	03/02/2026
3133EMSC7	7306	Federal Farm Credit Bank		03/03/2021	10,000,000.00	9,812,300.00	9,960,347.22	0.480	AA	0.607	1,157	03/03/2025
3133EMVD1	7322	Federal Farm Credit Bank		04/05/2021	10,000,000.00	9,879,400.00	9,992,462.96	0.330	AA	0.364	825	04/05/2024
3133EMVN9	7328	Federal Farm Credit Bank		04/12/2021	12,000,000.00	11,939,160.00	11,995,726.67	0.250	AA	0.270	649	10/12/2023
3133EMVS8	7330	Federal Farm Credit Bank		04/14/2021	10,000,000.00	9,858,600.00	10,000,000.00	0.690	AA	0.690	1,199	04/14/2025
3133EMWH1	7337	Federal Farm Credit Bank		04/21/2021	10,000,000.00	9,836,400.00	10,000,000.00	0.710	AA	0.710	1,206	04/21/2025
3133EMXB3	7339	Federal Farm Credit Bank		04/22/2021	10,000,000.00	9,879,800.00	9,994,229.17	0.340	AA	0.365	842	04/22/2024
3133EMZT2	7354	Federal Farm Credit Bank		05/19/2021	10,000,000.00	9,854,900.00	10,000,000.00	0.680	AA	0.680	1,234	05/19/2025
3133EME40	7362	Federal Farm Credit Bank		06/11/2021	10,000,000.00	9,870,000.00	10,000,000.00	0.330	AA	0.330	884	06/03/2024
3133EMH47	7363	Federal Farm Credit Bank		06/16/2021	10,000,000.00	9,791,700.00	10,000,000.00	0.600	AA	0.600	1,262	06/16/2025
3133EMH21	7374	Federal Farm Credit Bank		06/29/2021	10,000,000.00	9,832,100.00	9,991,019.04	0.900	AA	0.921	1,626	06/15/2026

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Federal Agency Coupon - Callables												
3133EM2C5	7392	Federal Farm Credit Bank		08/19/2021	10,000,000.00	9,766,600.00	9,972,211.06	0.710	AA	0.772	1,682	08/10/2026
3133ENHV5	7457	Federal Farm Credit Bank		12/22/2021	15,000,000.00	14,986,650.00	15,000,000.00	1.390	AA	1.390	1,633	06/22/2026
3130AJRE1	7143	Federal Home Loan Bank		06/24/2020	1,736,111.11	1,719,652.78	1,736,111.11	0.750	AA	0.750	1,270	06/24/2025
3130AJRP6	7153	Federal Home Loan Bank		07/01/2020	10,000,000.00	9,841,400.00	9,996,500.83	0.680	AA	0.690	1,276	06/30/2025
3130AJZ36	7185	Federal Home Loan Bank		08/27/2020	10,000,000.00	9,804,000.00	9,994,516.67	0.600	AA	0.615	1,334	08/27/2025
3130AK6H4	7201	Federal Home Loan Bank		09/22/2020	10,000,000.00	9,750,300.00	9,991,805.00	0.500	AA	0.522	1,360	09/22/2025
3130AK6H4	7202	Federal Home Loan Bank		09/22/2020	5,000,000.00	4,875,150.00	4,997,206.25	0.500	AA	0.515	1,360	09/22/2025
3130AKKP0	7275	Federal Home Loan Bank		12/22/2020	10,000,000.00	9,921,200.00	9,993,416.67	0.190	AA	0.223	720	12/22/2023
3130AKKP0	7279	Federal Home Loan Bank		12/24/2020	10,000,000.00	9,921,200.00	9,992,085.34	0.190	AA	0.230	720	12/22/2023
3130AKM29	7293	Federal Home Loan Bank		01/25/2021	10,000,000.00	9,803,900.00	9,992,086.96	0.400	AA	0.423	1,291	07/15/2025
3130AKTT3	7296	Federal Home Loan Bank		01/29/2021	5,000,000.00	4,903,300.00	5,000,000.00	0.300	AA	0.588	1,489	01/29/2026
3130AKMR4	7297	Federal Home Loan Bank		02/03/2021	5,000,000.00	4,920,350.00	4,997,691.98	0.330	AA	0.345	1,110	01/15/2025
3130AL2G8	7303	Federal Home Loan Bank		02/26/2021	10,000,000.00	9,774,900.00	9,925,318.08	0.600	AA	0.785	1,509	02/18/2026
3130ALDJ0	7304	Federal Home Loan Bank		02/26/2021	3,000,000.00	2,960,820.00	2,990,904.76	0.330	AA	0.445	968	08/26/2024
3130ALGR9	7309	Federal Home Loan Bank		03/09/2021	5,000,000.00	4,936,900.00	4,989,542.53	0.850	AA	0.902	1,517	02/26/2026
3130ALU93	7315	Federal Home Loan Bank		03/30/2021	10,000,000.00	9,856,500.00	10,000,000.00	0.750	AA	0.750	1,276	06/30/2025
3130ALV84	7316	Federal Home Loan Bank		03/30/2021	10,000,000.00	9,917,000.00	10,000,000.00	0.550	AA	0.898	1,549	03/30/2026
3130ALTT1	7317	Federal Home Loan Bank		03/30/2021	8,500,000.00	8,423,415.00	8,500,000.00	1.010	AA	1.010	1,549	03/30/2026
3130ALTH7	7318	Federal Home Loan Bank		03/30/2021	10,000,000.00	9,832,000.00	10,000,000.00	0.510	AA	0.510	1,003	09/30/2024
3130ALUG7	7319	Federal Home Loan Bank		03/31/2021	10,000,000.00	9,863,300.00	10,000,000.00	0.500	AA	0.500	1,003	09/30/2024
3130ALUD4	7320	Federal Home Loan Bank		03/31/2021	11,000,000.00	10,909,800.00	10,998,742.24	0.375	AA	0.380	880	05/30/2024
3130ALU85	7326	Federal Home Loan Bank		04/08/2021	10,000,000.00	9,907,200.00	9,998,293.53	1.000	AA	1.004	1,549	03/30/2026
3130ALTS3	7327	Federal Home Loan Bank		04/08/2021	6,000,000.00	5,956,800.00	5,996,606.07	0.350	AA	0.375	817	03/28/2024
3130ALU85	7332	Federal Home Loan Bank		04/15/2021	5,000,000.00	4,953,600.00	5,000,000.00	1.000	AA	1.000	1,549	03/30/2026
3130ALU85	7336	Federal Home Loan Bank		04/19/2021	9,000,000.00	8,916,480.00	9,000,000.00	1.000	AA	1.000	1,549	03/30/2026
3130ALYX6	7338	Federal Home Loan Bank		04/21/2021	10,000,000.00	9,876,900.00	10,000,000.00	0.750	AA	0.750	1,206	04/21/2025
3130AM7K2	7344	Federal Home Loan Bank		04/30/2021	10,000,000.00	9,903,100.00	10,000,000.00	0.750	AA	0.997	1,580	04/30/2026
3130AMAM4	7345	Federal Home Loan Bank		04/30/2021	5,000,000.00	4,965,950.00	4,996,752.08	0.500	AA	1.036	1,580	04/30/2026
3130AME24	7348	Federal Home Loan Bank		05/03/2021	10,000,000.00	9,926,100.00	10,000,000.00	0.390	AA	0.390	853	05/03/2024
3130AMJ29	7355	Federal Home Loan Bank		05/25/2021	4,500,000.00	4,443,075.00	4,500,000.00	0.850	AA	0.850	1,516	02/25/2026
3130AMLL4	7357	Federal Home Loan Bank		05/26/2021	8,000,000.00	7,904,320.00	8,000,000.00	0.950	AA	0.950	1,606	05/26/2026
3130AN3K4	7382	Federal Home Loan Bank		07/07/2021	5,000,000.00	4,946,850.00	5,000,000.00	1.030	AA	1.030	1,648	07/07/2026
3130ANFS4	7384	Federal Home Loan Bank		08/04/2021	10,000,000.00	9,866,700.00	10,000,000.00	0.500	AA	0.500	1,038	11/04/2024
3130ANKM1	7400	Federal Home Loan Bank		09/07/2021	7,000,000.00	6,864,900.00	7,000,000.00	0.600	AA	0.600	1,243	05/28/2025
3130ANVQ0	7404	Federal Home Loan Bank		09/16/2021	11,000,000.00	10,902,320.00	11,000,000.00	0.900	AA	0.900	1,535	03/16/2026
3130APGT6	7423	Federal Home Loan Bank		11/09/2021	10,000,000.00	9,943,800.00	9,975,726.66	1.150	AA	1.202	1,761	10/28/2026

**County Pool 2021-2022
Portfolio Management
Portfolio Details - Investments
December 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Coupon - Callables												
3130APUB9	7440	Federal Home Loan Bank		12/08/2021	1,800,000.00	1,796,346.00	1,798,244.52	0.750	AA	0.789	919	07/08/2024
3130APUB9	7441	Federal Home Loan Bank		12/08/2021	3,200,000.00	3,193,504.00	3,190,637.42	0.750	AA	0.868	919	07/08/2024
3130APUB9	7442	Federal Home Loan Bank		12/08/2021	15,000,000.00	14,969,550.00	14,989,028.23	0.750	AA	0.779	919	07/08/2024
3130AQCUC5	7454	Federal Home Loan Bank		12/17/2021	15,000,000.00	15,003,000.00	15,000,000.00	1.350	AA	1.350	1,689	08/17/2026
3130AQCT8	7455	Federal Home Loan Bank		12/17/2021	15,000,000.00	14,995,200.00	15,000,000.00	1.330	AA	1.330	1,658	07/17/2026
3130AQCVC3	7456	Federal Home Loan Bank		12/22/2021	15,000,000.00	14,984,700.00	15,000,000.00	0.710	AA	0.710	751	01/22/2024
3134GUQ94	7067	Federal Home Loan Mortgage Co.		01/10/2020	10,000,000.00	10,092,700.00	10,000,000.00	1.800	AA	1.800	1,105	01/10/2025
3134GVB31	7128	Federal Home Loan Mortgage Co.		06/08/2020	5,000,000.00	4,953,750.00	4,991,705.75	0.750	AA	0.800	1,243	05/28/2025
3134GVR34	7135	Federal Home Loan Mortgage Co.		06/19/2020	7,200,000.00	7,133,832.00	7,200,000.00	0.500	AA	0.500	898	06/17/2024
3134GWCM6	7171	Federal Home Loan Mortgage Co.		07/24/2020	2,500,000.00	2,491,250.00	2,500,000.00	0.420	AA	0.420	753	01/24/2024
3134GWUP9	7209	Federal Home Loan Mortgage Co.		09/24/2020	5,000,000.00	4,903,000.00	5,000,000.00	0.450	AA	0.450	1,178	03/24/2025
3134GWX35	7213	Federal Home Loan Mortgage Co.		09/29/2020	5,000,000.00	4,902,450.00	5,000,000.00	0.450	AA	0.450	1,182	03/28/2025
3134GXXM3	7217	Federal Home Loan Mortgage Co.		09/30/2020	5,000,000.00	4,891,500.00	5,000,000.00	0.510	AA	0.510	1,306	07/30/2025
3134GWVJ2	7219	Federal Home Loan Mortgage Co.		10/05/2020	10,000,000.00	9,850,500.00	10,000,000.00	0.400	AA	0.400	1,003	09/30/2024
3134GW3W4	7238	Federal Home Loan Mortgage Co.		10/28/2020	10,000,000.00	9,850,900.00	10,000,000.00	0.410	AA	0.410	1,031	10/28/2024
3134GXCH5	7249	Federal Home Loan Mortgage Co.		11/25/2020	10,000,000.00	9,828,200.00	10,000,000.00	0.600	AA	0.600	1,424	11/25/2025
3134GXBM5	7257	Federal Home Loan Mortgage Co.		12/02/2020	5,000,000.00	4,881,400.00	4,998,046.35	0.600	AA	0.610	1,411	11/12/2025
3134GXDL5	7263	Federal Home Loan Mortgage Co.		12/10/2020	10,250,000.00	10,092,867.50	10,250,000.00	0.350	AA	0.350	891	06/10/2024
3136G4XV0	7149	Federal Nat'l Mtg. Assoc.		06/30/2020	5,000,000.00	4,927,100.00	5,000,000.00	0.730	AA	0.730	1,276	06/30/2025
3136G4YR8	7160	Federal Nat'l Mtg. Assoc.		07/14/2020	6,475,000.00	6,372,824.50	6,474,542.07	0.700	AA	0.702	1,290	07/14/2025
3136G4Q48	7181	Federal Nat'l Mtg. Assoc.		08/19/2020	10,000,000.00	9,798,500.00	9,992,733.33	0.600	AA	0.620	1,326	08/19/2025
3135G06A6	7228	Federal Nat'l Mtg. Assoc.		10/20/2020	10,000,000.00	9,785,900.00	10,000,000.00	0.580	AA	0.580	1,388	10/20/2025
3135GA3X7	7242	Federal Nat'l Mtg. Assoc.		11/17/2020	10,000,000.00	9,832,700.00	10,000,000.00	0.570	AA	0.570	1,416	11/17/2025
3135GA3C3	7243	Federal Nat'l Mtg. Assoc.		11/17/2020	10,000,000.00	9,917,300.00	9,995,923.81	0.350	AA	0.367	867	05/17/2024
3135GA4P3	7244	Federal Nat'l Mtg. Assoc.		11/18/2020	10,000,000.00	9,810,000.00	10,000,000.00	0.650	AA	0.650	1,417	11/18/2025
3135G06E8	7245	Federal Nat'l Mtg. Assoc.		11/18/2020	10,000,000.00	9,836,700.00	9,995,679.17	0.420	AA	0.435	1,052	11/18/2024
3135GAC90	7292	Federal Nat'l Mtg. Assoc.		01/25/2021	10,000,000.00	9,878,900.00	9,998,172.00	0.250	AA	0.257	926	07/15/2024
Subtotal and Average			727,954,060.45		793,161,111.11	783,226,766.78	792,762,573.99			0.625	1,167	
Total and Average			1,772,746,544.78		2,204,564,026.11	2,187,962,863.38	2,199,423,453.95			0.464	715	

**County Pool 2021-2022
Portfolio Management
Portfolio Details - Cash
December 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM Days to Maturity
Average Balance			0.00							0
Total Cash and Investments			1,772,746,544.78		2,204,564,026.11	2,187,962,863.38	2,199,423,453.95			0.464 715



**County Pool 2021-2022
Maturity Report
Sorted by Maturity Date
Amounts due during October 1, 2021 - December 31, 2021**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
313385MK9	7224	1	AFD	FHLB	10,000,000.00	10/01/2021	10/16/2020	0.115	10,000,000.00	0.00	10,000,000.00	0.00
313385MY9	7230	1	AFD	FHDN	5,000,000.00	10/14/2021	10/22/2020	0.100	5,000,000.00	0.00	5,000,000.00	0.00
313385MY9	7232	1	AFD	FHDN	10,000,000.00	10/14/2021	10/26/2020	0.080	10,000,000.00	0.00	10,000,000.00	0.00
313385MZ6	7233	1	AFD	FHLB	5,000,000.00	10/15/2021	10/26/2020	0.080	5,000,000.00	0.00	5,000,000.00	0.00
3130AKED4	7234	1	FAC	FHLB	5,000,000.00	10/27/2021	10/27/2020	0.125	5,000,000.00	3,125.00	5,003,125.00	3,125.00
313385NN2	7236	1	AFD	FHLB	10,000,000.00	10/28/2021	10/28/2020	0.080	10,000,000.00	0.00	10,000,000.00	0.00
912796G78	7353	1	ATD	USTR	10,000,000.00	10/28/2021	05/17/2021	0.018	10,000,000.00	0.00	10,000,000.00	0.00
912796G78	7388	1	ATD	USTR	5,000,000.00	10/28/2021	08/13/2021	0.045	5,000,000.00	0.00	5,000,000.00	0.00
3134GBU83	6577	1	FAC	FHLMC	5,000,000.00	10/29/2021	10/30/2017	2.000	5,000,000.00	50,000.00	5,050,000.00	50,000.00
912828T67	6591	1	TRC	USTR	5,000,000.00	10/31/2021	11/29/2017	1.250	5,000,000.00	31,250.00	5,031,250.00	31,250.00
912796M63	7401	1	ATD	USTR	10,000,000.00	11/02/2021	09/08/2021	0.060	10,000,000.00	0.00	10,000,000.00	0.00
313385PB6	7285	1	AFD	FHLBDN	10,000,000.00	11/10/2021	01/04/2021	0.070	10,000,000.00	0.00	10,000,000.00	0.00
3130AHJY0	6987	1	FAC	FHLB	3,000,000.00	11/19/2021	11/08/2019	1.625	3,000,000.00	24,375.00	3,024,375.00	24,375.00
3133ELDU5	7028	1	FAC	FFCB	5,000,000.00	12/13/2021	12/13/2019	1.580	5,000,000.00	39,500.00	5,039,500.00	39,500.00
313313QW1	7298	1	AFD	FCDN	10,000,000.00	12/23/2021	02/03/2021	0.080	10,000,000.00	0.00	10,000,000.00	0.00
3133EMLW0	7281	1	FAC	FFCB	10,000,000.00	12/29/2021	12/29/2020	0.090	10,000,000.00	4,500.00	10,004,500.00	4,500.00
912796A90	7321	1	ATD	USTR	10,000,000.00	12/30/2021	04/01/2021	0.038	10,000,000.00	0.00	10,000,000.00	0.00
912796A90	7329	1	ATD	USTR	10,000,000.00	12/30/2021	04/13/2021	0.041	10,000,000.00	0.00	10,000,000.00	0.00
Total Maturities					138,000,000.00				138,000,000.00	152,750.00	138,152,750.00	152,750.00



County Pool 2021-2022 Purchases Report Sorted by Fund - Fund October 1, 2021 - December 31, 2021

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Treasurer's Pooled Investments													
91282CAB7	7410	1	TRC	USTR	10,000,000.00	10/13/2021	01/31 - 07/31	9,782,031.25	5,027.17	0.250	07/31/2025	0.834	9,794,603.35
91282CCL3	7411	1	TRC	USTR	10,000,000.00	10/13/2021	01/15 - 07/15	9,946,875.00	9,171.20	0.375	07/15/2024	0.570	9,951,099.65
91282CCK5	7412	1	TRC	USTR	10,000,000.00	10/13/2021	12/31 - 06/30	9,973,437.50	Received	0.125	06/30/2023	0.280	9,976,837.50
313313G44	7415	1	AFD	FFCBND	10,000,000.00	10/18/2021	09/19 - At Maturity	9,990,666.67		0.100	09/19/2022	0.101	9,992,750.00
912828ZW3	7416	1	TRC	USTR	10,000,000.00	10/19/2021	12/31 - 06/30	9,762,109.38	Received	0.250	06/30/2025	0.905	9,775,149.31
91282CAB7	7417	1	TRC	USTR	10,000,000.00	10/19/2021	01/31 - 07/31	9,749,218.75	5,434.78	0.250	07/31/2025	0.926	9,762,656.70
912828ZU7	7418	1	TRC	USTR	10,000,000.00	10/19/2021	12/15 - 06/15	9,985,546.88	Received	0.250	06/15/2023	0.338	9,987,317.63
313385ZA7	7419	1	AFD	FHLBDN	15,000,000.00	10/27/2021	07/07 - At Maturity	14,996,837.50		0.030	07/07/2022	0.030	14,997,662.50
313385A30	7420	1	AFD	FHLBDN	20,000,000.00	10/27/2021	08/01 - At Maturity	19,995,366.67		0.030	08/01/2022	0.030	19,996,466.67
91282CAN1	7421	1	TRC	USTR	15,000,000.00	11/04/2021	03/31 - 09/30	15,000,000.00	1,802.88	0.125	09/30/2022	0.125	15,000,000.00
91282CBD2	7422	1	TRC	USTR	10,000,000.00	11/05/2021	12/31 - 06/30	9,994,531.25	Received	0.125	12/31/2022	0.173	9,995,271.67
3130APGT6	7423	1	MC1	FHLB	10,000,000.00	11/09/2021	04/28 - 10/28	9,975,000.00	3,513.89	1.150	10/28/2026	1.202	9,975,726.66
91282CCJ8	7424	1	TRC	USTR	15,000,000.00	11/10/2021	12/31 - 06/30	14,885,156.25	Received	0.875	06/30/2026	1.044	14,888,683.64
91282CCP4	7425	1	TRC	USTR	15,000,000.00	11/10/2021	01/31 - 07/31	14,701,171.88	25,985.05	0.625	07/31/2026	1.059	14,710,185.26
912828ZY9	7426	1	TRC	USTR	10,000,000.00	11/12/2021	01/15 - 07/15	9,951,953.13	4,076.09	0.125	07/15/2023	0.413	9,955,891.40
91282CCN9	7427	1	TRC	USTR	10,000,000.00	11/12/2021	01/31 - 07/31	9,947,656.25	3,532.61	0.125	07/31/2023	0.431	9,951,837.06
91282CCK5	7428	1	TRC	USTR	10,000,000.00	11/16/2021	12/31 - 06/30	9,954,687.50	Received	0.125	06/30/2023	0.406	9,958,214.36
91282CCN9	7429	1	TRC	USTR	10,000,000.00	11/16/2021	01/31 - 07/31	9,945,703.13	3,668.48	0.125	07/31/2023	0.445	9,949,718.65
912796P45	7430	1	ATD	USTR	10,000,000.00	11/17/2021	05/05 - At Maturity	9,997,770.14		0.048	05/05/2022	0.048	9,998,363.89
912796Q51	7431	1	ATD	USTR	10,000,000.00	11/17/2021	01/04 - At Maturity	9,999,466.67		0.040	01/04/2022	0.041	9,999,966.67
91282CCL3	7432	1	TRC	USTR	10,000,000.00	11/18/2021	01/15 - 07/15	9,901,562.50	12,839.67	0.375	07/15/2024	0.750	9,906,027.71
91282CCL3	7433	1	TRC	USTR	20,000,000.00	11/23/2021	01/15 - 07/15	19,765,625.00	26,698.37	0.375	07/15/2024	0.824	19,775,097.15
3135G05X7	7437	1	FAC	FNMA	10,000,000.00	11/29/2021	02/25 - 08/25	9,709,500.00	9,791.67	0.375	08/25/2025	1.171	9,716,406.39
912796K57	7434	1	ATD	USTR	10,000,000.00	11/29/2021	07/14 - At Maturity	9,994,009.72		0.095	07/14/2022	0.096	9,994,880.55
912796Q36	7435	1	ATD	USTR	20,000,000.00	11/29/2021	05/26 - At Maturity	19,991,100.00		0.090	05/26/2022	0.091	19,992,750.00
912796Q77	7436	1	ATD	USTR	10,000,000.00	11/29/2021	01/18 - At Maturity	9,999,500.00		0.036	01/18/2022	0.037	9,999,830.00
3133ENGC8	7438	1	FAC	FFCB	6,000,000.00	12/01/2021	06/01 - 12/01	6,000,000.00		1.320	06/01/2026	1.320	6,000,000.00
91282CAC5	7439	1	TRC	USTR	20,000,000.00	12/07/2021	01/31 - 07/31	19,998,437.50	8,763.59	0.125	07/31/2022	0.137	19,998,603.02
3130APUB9	7440	1	MC1	FHLB	1,800,000.00	12/08/2021	06/08 - 12/08	1,798,200.00		0.750	07/08/2024	0.789	1,798,244.52
3130APUB9	7441	1	MC1	FHLB	3,200,000.00	12/08/2021	06/08 - 12/08	3,190,400.00		0.750	07/08/2024	0.868	3,190,637.42
3130APUB9	7442	1	MC1	FHLB	15,000,000.00	12/08/2021	06/08 - 12/08	14,988,750.00		0.750	07/08/2024	0.779	14,989,028.23
91282CAC5	7443	1	TRC	USTR	15,000,000.00	12/10/2021	01/31 - 07/31	14,996,484.38	6,725.54	0.125	07/31/2022	0.162	14,996,816.33

Received = Accrued Interest at Purchase was received by report ending date.

**County Pool 2021-2022
Purchases Report
October 1, 2021 - December 31, 2021**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Treasurer's Pooled Investments													
91282CAG6	7444	1	TRC	USTR	15,000,000.00	12/10/2021	02/28 - 08/31	14,990,039.06	5,231.35	0.125	08/31/2022	0.217	14,990,869.14
91282CCP4	7445	1	TRC	USTR	20,000,000.00	12/13/2021	01/31 - 07/31	19,451,562.50	45,855.98	0.625	07/31/2026	1.236	19,457,724.72
91282CCT6	7446	1	TRC	USTR	20,000,000.00	12/13/2021	02/15 - 08/15	19,731,250.00	24,456.52	0.375	08/15/2024	0.885	19,736,481.81
91282CCP4	7447	1	TRC	USTR	20,000,000.00	12/14/2021	01/31 - 07/31	19,490,625.00	46,195.65	0.625	07/31/2026	1.192	19,496,050.30
91282CCL3	7448	1	TRC	USTR	10,000,000.00	12/14/2021	01/15 - 07/15	9,881,250.00	15,489.13	0.375	07/15/2024	0.840	9,883,514.30
91282CCT6	7449	1	TRC	USTR	10,000,000.00	12/14/2021	02/15 - 08/15	9,874,218.75	12,330.16	0.375	08/15/2024	0.852	9,876,540.87
912796L64	7450	1	ATD	USTR	15,000,000.00	12/15/2021	08/11 - At Maturity	14,986,058.33		0.140	08/11/2022	0.142	14,987,050.00
91282CAC5	7451	1	TRC	USTR	15,000,000.00	12/15/2021	01/31 - 07/31	14,997,656.25	6,980.30	0.125	07/31/2022	0.150	14,997,831.00
912796Q36	7452	1	ATD	USTR	10,000,000.00	12/15/2021	05/26 - At Maturity	9,996,175.00		0.085	05/26/2022	0.086	9,996,576.39
3130AQCUI5	7454	1	MC1	FHLB	15,000,000.00	12/17/2021	06/17 - 12/17	15,000,000.00		1.350	08/17/2026	1.350	15,000,000.00
3130AQCT8	7455	1	MC1	FHLB	15,000,000.00	12/17/2021	01/17 - 07/17	15,000,000.00		1.330	07/17/2026	1.330	15,000,000.00
912796K57	7453	1	ATD	USTR	15,000,000.00	12/17/2021	07/14 - At Maturity	14,990,420.83		0.110	07/14/2022	0.112	14,991,108.33
3133ENHV5	7457	1	MC1	FFCB	15,000,000.00	12/22/2021	06/22 - 12/22	15,000,000.00		1.390	06/22/2026	1.390	15,000,000.00
3130AQCUI3	7456	1	MC1	FHLB	15,000,000.00	12/22/2021	06/22 - 12/22	15,000,000.00		0.710	01/22/2024	0.710	15,000,000.00
				Subtotal	581,000,000.00			577,258,010.62	283,570.08				577,390,470.75
				Total Purchases	581,000,000.00			577,258,010.62	283,570.08				577,390,470.75



County Pool 2021-2022
Sales/Call Report
Sorted by Maturity Date - Fund
October 1, 2021 - December 31, 2021

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
11/22/2023												
3133ELAN4	7000	1	FFCB MC1	11/22/2019	11/22/2021 11/22/2023	5,912,000.00	1.680	5,912,000.00	5,912,000.00	49,660.80	5,961,660.80 Call	49,660.80
					Subtotal	5,912,000.00		5,912,000.00	5,912,000.00	49,660.80	5,961,660.80	49,660.80
04/15/2024												
3134GV6P8	7163	1	FHLMC MC1	07/15/2020	10/15/2021 04/15/2024	7,785,000.00	0.500	7,785,000.00	7,785,000.00	9,731.25	7,794,731.25 Call	9,731.25
					Subtotal	7,785,000.00		7,785,000.00	7,785,000.00	9,731.25	7,794,731.25	9,731.25
04/15/2026												
3130ALW91	7333	1	FHLB MC1	04/15/2021	10/15/2021 04/15/2026	10,000,000.00	1.000	10,000,000.00	10,000,000.00	50,000.00	10,050,000.00 Call	50,000.00
					Subtotal	10,000,000.00		10,000,000.00	10,000,000.00	50,000.00	10,050,000.00	50,000.00
					Total Sales	23,697,000.00		23,697,000.00	23,697,000.00	109,392.05	23,806,392.05	109,392.05