

ATTACHMENT A

County Service Area #3 (Unincorp. Goleta Valley) - Fund 2120
Estimated and Projections

| | Estimated FY 10-11 | Projected FY 11-12 | Projected FY 12-13 | Projected FY 13-14 | Projected FY 14-15 |
|------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Financing Sources: | | | | | |
| Interest | \$2,275 | \$2,400 | \$1,541 | \$1,202 | \$951 |
| Property Tax | 754,705 | 765,850 | 788,826 | 812,490 | 836,865 |
| Library Assessment | 167,696 | 167,886 | 172,923 | 178,110 | 183,454 |
| Benefit Assessments | 66,616 | 66,616 | 66,472 | 66,472 | 66,472 |
| Total Revenues | <u>991,292</u> | <u>1,002,752</u> | <u>1,029,761</u> | <u>1,058,275</u> | <u>1,087,741</u> |
| Financing Uses: | | | | | |
| Services & Supplies | | | | | |
| Admin Fees | \$19,269 | \$19,269 | \$20,232 | \$21,244 | \$22,306 |
| Street Lights | 190,000 | 199,500 | 209,475 | 219,949 | 230,946 |
| Utilities | 58,140 | 58,140 | 61,047 | 64,099 | 67,304 |
| Subtotal Services & Supplies | <u>267,409</u> | <u>276,909</u> | <u>290,754</u> | <u>305,292</u> | <u>320,557</u> |
| Other Financing Uses: | | | | | |
| Oper Trf Out - Libraries | 167,886 | 167,886 | 172,923 | 178,110 | 183,454 |
| Oper Trf Out - Parks | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 |
| Subtotal Other Fin. Uses | <u>767,886</u> | <u>767,886</u> | <u>772,923</u> | <u>778,110</u> | <u>783,454</u> |
| Total Expenditures | <u>1,035,295</u> | <u>1,044,795</u> | <u>1,063,677</u> | <u>1,083,402</u> | <u>1,104,011</u> |
| Net Financial Impact | (44,003) | (42,043) | (33,916) | (25,127) | (16,269) |
| Balance Summary: | | | | | |
| Beginning Fund Balance | <u>240,180</u> | <u>196,177</u> | <u>154,134</u> | <u>120,218</u> | <u>95,090</u> |
| Ending Fund Balance | <u>\$196,177</u> | <u>\$154,134</u> | <u>\$120,218</u> | <u>\$95,090</u> | <u>\$78,821</u> |