

Budget Journal Entry

Document Number: BJE - 0006092
 Document Description: CSD/ARTS - Office of Arts and Culture - Art Donation
 Post On: 12/4/2018

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 Created By: Ryder Bailey

References

Audit Trail: Actualizing JE:

Budget Revision Request

Agenda Item: Agenda Date: 12/4/2018 Approval: BOS 4/5 Has Board Letter: Yes

Title: CSD/ARTS - Increase Appropriations for Art Donation to Arts Commission

Budget Action: Increase Appropriations of \$135,000 in Community Services Department, Office of Arts and Culture Division, General Fund for Capital Assets funded by unanticipated donations from Art Donors.

Justification: In 2018, regional art collectors offered to donate significant artworks to the County. Stephen Diamond offered to donate Mountains and Cachuma Lake, Santa Ynez Valley by Channing Peake and Michael and Nancy Gifford offered to donate a collection of 296 works by Santa Barbara County artists. The Arts Commission voted to recommend that the Board of Supervisors accept the donations. Staff also recommends accepting these works. Because of the value of the works were appraised at \$135,000, the donations are subject to the approval of the Board of Supervisors.

There is no fiscal impact to the County.

Budget Revision Request Financial Summary

Fund	Department	Project	Object Level	Source Amount	Use Amount
0001 - General	052 - Parks		45 - Miscellaneous Revenue	135,000.00	0.00
0001 - General	052 - Parks		65 - Capital Assets	0.00	135,000.00
Fund: 0001 - General, Department: 052 - Parks Total:				<u>135,000.00</u>	<u>135,000.00</u>

Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Budget Period	Description
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Budget Journal Entry

0001	052	2420	5895	135,000.00		0801	201906	Office of Arts and Culture - Art Donation
0001	052	2530	8300		135,000.00	0801	201906	Office of Arts and Culture - Art Donation
Total				<u>135,000.00</u>	<u>135,000.00</u>			

Signatures

Signed By	Approval Level	Department/Agency-Fund Group	Signed On	Valid
Ryder Bailey	Fund/Department	057-Parks Funds	11/20/2018 3:23:55 PM	Y
Paul Clementi	CEO Analyst	All Depts-All Funds	11/20/2018 3:27:01 PM	Y
Suzann Uffelman	FACS	All Depts-All Funds	11/20/2018 3:52:51 PM	Y