

Budget Journal Entry

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References

Audit Trail: Actualizing JE: 0198144

Budget Revision Request

Agenda Item: Agenda Date: 2/11/2020 Approval: BOS 4/5 Has Board Letter: Yes
 Title: SCE Settlement Allocation
 Budget Action: Inc approp of 28,122,800 in Gen Cnty Progs Gen Fnd for Other Fin Uses (14,128,300) and to inc Committed Disaster Recovery (10,984,500) and Litigation (3,000,000) fnd balances funded by unanticipated settlement revenue. Inc approp of 10,128,300 in PW Roads Fnd for S&S funded by an op txfr from the GF. Inc approp of 2,000,000 in PW Flood Fnd to inc restricted Purpose of Fnd funded by op txfr from the GF. Inc approp of 2,000,000 in CEO Liability Fnd for S&S funded by an op txfr from the GF.
 Justification: This BJE recognizes and appropriates funds received as part of the litigation settlement between the County and Southern California Edison related to the financial impact on the County resulting from the Thomas Fire and 1/9 Debris Flow disasters. Funds are recommended to be allocated between the County's General Fund and Transportation Fund, and the Flood Control District. Funds are recommended to be set aside in fund balance for future appropriation by the Board of Supervisors.

Budget Revision Request Financial Summary

Fund	Department	Project	Object Level	Source Amount	Use Amount
1912 - County Liability-Self Insuranc	012 - County Executive Office		40 - Other Financing Sources	2,000,000.00	0.00
1912 - County Liability-Self Insuranc	012 - County Executive Office		55 - Services and Supplies	0.00	2,000,000.00
			Fund: 1912 - County Liability-Self Insuranc, Department: 012 - County Executive Office Total:	2,000,000.00	2,000,000.00
0016 - Roads-Capital Maintenance	054 - Public Works		40 - Other Financing Sources	10,128,300.00	0.00
0016 - Roads-Capital Maintenance	054 - Public Works		55 - Services and Supplies	0.00	10,128,300.00
			Fund: 0016 - Roads-Capital Maintenance, Department: 054 - Public Works Total:	10,128,300.00	10,128,300.00

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2610 - So Coast Flood Zone	054 - Public Works	40 - Other Financing Sources	2,000,000.00	0.00
2610 - So Coast Flood Zone	054 - Public Works	92 - Changes to Restricted	0.00	2,000,000.00
		Fund: 2610 - So Coast Flood Zone, Department: 054 - Public Works Total:	2,000,000.00	2,000,000.00
0001 - General	990 - General County Programs	45 - Miscellaneous Revenue	28,122,800.00	0.00
0001 - General	990 - General County Programs	70 - Other Financing Uses	0.00	14,128,300.00
0001 - General	990 - General County Programs	93 - Changes to Committed	0.00	13,994,500.00
		Fund: 0001 - General, Department: 990 - General County Programs Total:	28,122,800.00	28,122,800.00

Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	QUnit	Proj	Budget Period	Description
0001	990	2420	5901	28,122,800.00	8300				202003	Inc Approp-Unanticipated Settlement Revenue
0001	990	2530	9846		7,994,500.00	8300			202003	Inc Approp-Replenish Disaster Recovery FB
0001	990	2530	7901		10,128,300.00	8300			202003	Inc Approp-Settlement to PW Transportation
0016	054	2420	5910	10,128,300.00	2920		0500	820764	202003	Inc Approp-Settlement to PW Transportation
0016	054	2530	7666		1,000,000.00	2920	0500	820764	202003	Inc Approp-Settlement to PW Transportation
0016	054	2530	7510		9,128,300.00	2920	0500	820764	202003	Inc Approp-Settlement to PW Transportation
0001	990	2530	7901		2,000,000.00	8300			202003	Inc Approp-Settlement to PW Transportation
2610	054	2420	5910	2,000,000.00	3002			18STM1	202003	Inc Approp-Settlement to PW Flood Control
2610	054	2530	9799		2,000,000.00	3002		18STM1	202003	Inc Approp-Settlement to PW Flood Control
0001	990	2530	9846		3,000,000.00	8300			202003	Inc Approp-Settlement to PW Flood Control
0001	990	2530	9845		3,000,000.00	8300			202003	Inc Approp-Settlement for unallowed GF Costs
0001	990	2530	7901		2,000,000.00	8300			202003	Inc Approp-Settlement for Pending Litigation
1912	012	2420	5910	2,000,000.00	2120				202006	Inc Approp-Settlement for Pending Litigation
1912	012	2530	7508		2,000,000.00	2120			202006	Inc Approp-Settlement for Pending Litigation
			Total	<u>42,251,100.00</u>	<u>42,251,100.00</u>					

Signatures

Signed By	Approval Level	Department/Agency-Fund Group	Signed On	Valid
Julie Hagen	Fund/Department	054-Public Works Funds	2/4/2020 1:54:56 PM	Y
Wesley Welch	CEO Analyst	All Depts-All Funds	2/4/2020 1:55:26 PM	Y
Sara Weal	FACS	All Depts-All Funds	2/4/2020 3:36:13 PM	Y
Kyle Slattery	Chief Deputy Controller	All Depts-All Funds	2/4/2020 3:36:20 PM	Y

Budget Journal Entry

Jeff Frapwell Budget Director

All Depts-All Funds

2/4/2020 3:39:00 PM

Y



County of Santa Barbara, FIN

Printed: 2/4/2020 3:42:00 PM