

George Chapjian, Director, Community Services
Jeff Lindgren, Parks Superintendent, Parks Division
Ashley Watkins, Sustainability Division Chief
Andrew Myung, Chief Financial Officer, Community Services
Sarah Rubin, Executive Director, Arts Commission



June 18, 2023

Mavel Tortoledo Turner Foundation PO Box 186 Santa Barbara, CA 93102

RE: Reservation of Funding for the State Homekey Project

2011 Oak Ave., Santa Barbara, CA (Project)

Dear Ms Tortoledo:

On July 18, 2023, the Santa Barbara County Board of Supervisors approved a reservation of \$915,000 in Coronavirus Aid, Relief and Economic Security Act (CARES) funds for the Project. The County's funding reservation for the Project comprises the County's local capital match should the Homekey application for the Project be awarded.

The CARES funds will be set aside for the Project to allow the Turner Foundation to complete the submission of documents to State HCD in order to receive the State's Standard Agreement to allow for the disbursement of State Homekey funding for this Project. The Turner Foundation will be responsible for completing the State's competitive Homekey Project application, and securing all necessary supportive service agreements.

Thank you for your efforts to expand affordable housing in the County of Santa Barbara. We look forward to working with you on this Project.

Sincerely,

Docusigned by:

George Chaptian

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George Chapjian, Director
Department of Community Services

Cc: Mona Miyasato, Chief Executive Officer