

Attachment C

Fire Tax Transfer Calculation Illustration - 25% GF Increment Share
 Using 2011-12 Increment Data for Illustration
ALL TAX DATA BEFORE REDUCTIONS FOR RDAs

Example Annual Growth Rates	year 0	year 1	year 2	year 3	year 4	year 5	year 6	year 7	year 8	year 9	year 10	year 11
		2%	2%	3%	3%	4%	4%	4%	4%	4%	4%	4%
Current Year Tax Allocation - Before RDA (not including Flip/Swap)												
General Fund Allocation before Transfer	128,596,312	131,168,238	133,791,603	137,805,351	141,939,512	147,617,092	153,521,776	159,662,647	166,049,153	172,691,119	179,598,764	186,782,715
Proposed Base Payment Transferred to Fire	(5,900,000)	(5,900,000)	(5,900,000)	(5,900,000)	(5,900,000)	(5,900,000)	(5,900,000)	(5,900,000)	(5,900,000)	(5,900,000)	(5,900,000)	(5,900,000)
General Fund Allocation after Base Payment	122,696,312	125,268,238	127,891,603	131,905,351	136,039,512	141,717,092	147,621,776	153,762,647	160,149,153	166,791,119	173,698,764	180,882,715
Less: Allocation to General Fund in Prior Year (after Base Payment)		(122,696,312)	(125,268,238)	(127,891,603)	(131,905,351)	(136,039,512)	(141,717,092)	(147,621,776)	(153,762,647)	(160,149,153)	(166,791,119)	(173,698,764)
Change in CY Adjusted GF Allocation over GF Base Year Allocation (GF's Increment)		2,571,926	2,623,365	4,013,748	4,134,161	5,677,580	5,904,684	6,140,871	6,386,506	6,641,966	6,907,645	7,183,951
Multiply by Increment Share Percent Per Negotiated Agreement BOS/Resolutions		0%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
- (Percentage of Adjusted GF Increment shifted to Fire)												
Amount of CY GF's Increment Transferred to Fire		-	655,841	1,003,437	1,033,540	1,419,395	1,476,171	1,555,218	1,596,627	1,660,492	1,726,911	1,795,988
Fire Total Property Tax Allocation Summary												
Base Payment		5,900,000	5,900,000	5,900,000	5,900,000	5,900,000	5,900,000	5,900,000	5,900,000	5,900,000	5,900,000	5,900,000
Cumulative Increment Shared		-	655,841	1,659,278	2,692,818	4,112,213	5,588,384	7,123,602	8,720,229	10,380,721	12,107,632	13,903,620
Total Transfer from General Fund		5,900,000	6,555,841	7,559,278	8,592,818	10,012,213	11,488,384	13,023,602	14,620,229	16,280,721	18,007,632	19,803,620
Fire Allocation before Transfer	30,048,628	30,649,601	31,252,593	32,200,471	33,166,485	34,493,144	35,872,870	37,307,785	38,800,096	40,352,100	41,966,184	43,644,831
Total Fire District Property Tax Revenues after Transfer	30,048,628	36,549,601	37,818,434	39,759,749	41,759,303	44,505,357	47,351,254	50,331,387	53,420,325	56,632,821	59,973,816	63,448,451
Allocable taxes within Fire District Territory	250,612,249	255,624,494	260,736,984	268,559,094	276,615,867	287,680,502	299,187,722	311,155,231	323,601,440	336,545,498	350,007,318	364,007,611
Fire Share after Transfer (Average TRA Allocation)	11,990%	14,298%	14,504%	14,805%	15,096%	15,470%	15,830%	16,176%	16,508%	16,828%	17,135%	17,481%
Fire Share before Transfer (Average TRA Allocation)												
General Fund Allocation Summary												
General Fund Allocation (Before transfer)	128,596,312	131,168,238	133,791,603	137,805,351	141,939,512	147,617,092	153,521,776	159,662,647	166,049,153	172,691,119	179,598,764	186,782,715
Less: Initial Base Transfer	-	(5,900,000)	(5,900,000)	(5,900,000)	(5,900,000)	(5,900,000)	(5,900,000)	(5,900,000)	(5,900,000)	(5,900,000)	(5,900,000)	(5,900,000)
Less: Growth Transfer	-	-	(655,841)	(1,659,278)	(2,692,818)	(4,112,213)	(5,588,384)	(7,123,602)	(8,720,229)	(10,380,721)	(12,107,632)	(13,903,620)
Net to General Fund (after Transfer and Prior to Reductions for RDA)	128,596,312	125,268,238	127,235,762	130,246,073	133,346,694	137,604,879	142,033,392	146,639,045	151,428,924	156,410,388	161,591,132	166,979,095