



**BOARD OF SUPERVISORS
AGENDA LETTER**

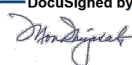
Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Agenda Number:

Submitted on:
(COB Stamp)

Department Name: County Executive Office
Department No.: 012
Agenda Date: June 17, 2025
Placement: Departmental Agenda
Estimated Time: 5 Minutes
Continued Item: No
If Yes, date from:
Vote Required: Majority

TO: Board of Supervisors
FROM: Department Director: Mona Miyasato
Contact: Paul Clementi, Budget Director

DocuSigned by:

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SUBJECT: Fiscal Year 2025-26 Recommended Budget for the County of Santa Barbara as
Successor Agency to the former County of Santa Barbara Redevelopment Agency

County Counsel Concurrence

As to form: Yes

Other Concurrence:

As to form: N/A

Auditor-Controller Concurrence

As to form: Yes

Recommended Actions:

That the Board of Supervisors:

- a) Adopt the Resolution of the Board of Supervisors of the County of Santa Barbara as the Successor Agency to the former County of Santa Barbara Redevelopment Agency, entitled In the Matter of Adopting the Budget for Fiscal Year 2025-26 for the County of Santa Barbara as Successor Agency to the Former County of Santa Barbara Redevelopment Agency; and
- b) Determine that the above-recommended actions are not a project that is subject to environmental review under the California Environmental Quality Act (CEQA), pursuant to CEQA Guidelines section 15378(b)[4], finding that the actions are governmental funding mechanisms and/or fiscal activities that will not result in direct or indirect physical changes in the environment.

Summary Text:

This item is on the agenda to adopt the budget for fiscal year 2025-26 for the County of Santa Barbara as the Successor Agency to the former County of Santa Barbara Redevelopment Agency.

Discussion:

Each year the Board of Supervisors must adopt a budget, by resolution for the County of Santa Barbara as Successor Agency to the Former County of Santa Barbara Redevelopment Agency (RDA), to manage remaining enforceable obligations. This item adopts the fiscal year 2025-26 budget of the former RDA.

Background:

The Successor Agency operates subject to review by a legislatively formed Countywide Oversight Board comprised of a member of the public and representatives of the local agencies that represent other taxing entities in the former redevelopment project area, which in the County was the community of Isla Vista. The local agencies representing the other taxing entities are: the County, the cities, special districts, K-12 school districts, and community colleges. The Countywide Oversight Board has authority over the financial affairs, as well as supervises the operations and the timely dissolution of the former RDA for Isla Vista projects. The Successor Agency is tasked with making payments and meeting the recognized obligations of the former RDA. It is also responsible for maintaining necessary bond reserves and disposing of excess property. Under the direction of the Oversight Board, the excess balances of the agency beyond what is needed to meet recognized obligations are to be remitted to affected taxing entities.

The Successor Agency to the former County of Santa Barbara RDA is managed by the County Executive Office, in conjunction with the Auditor-Controller's Office for finance and County Counsel for legal services. Departmental administrative costs are reimbursed plus overhead via interfund billing to the Successor Agency.

Fiscal and Facilities Impacts:

Approval of this recommendation adopts a fiscal year 2025-26 Recommended Budget of \$1,377,300 for the County of Santa Barbara as Successor Agency to the former County of Santa Barbara RDA. This is the amount necessary to provide payment of recognized obligations and the statutorily allowed administration allocation from the Redevelopment Property Tax Trust Fund.

Fiscal Analysis:

Funding for the FY 2025-26 Recommended Budget is ongoing and comes from the Redevelopment Property Tax Trust Fund (RPTTF).

Funding Source	FY 2025-26	FY 2026-27	FY 2027-28	Total
General Fund				
State				
Federal				
Fees				
Taxes	\$1,377,300	\$0	\$0	\$1,377,300
Total	\$1,377,300	\$0	\$0	\$1,377,300

Attachments:

Attachment A – Resolution of the Board of Supervisors of the County of Santa Barbara as Successor Agency to the former County of Santa Barbara Redevelopment Agency

Attachment B – FY 2025-26 Successor Agency D-Pages

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