

CREF 2011 Allocation

County Executive Office
February 15, 2011



Overview of CREF

- A condition of permits for offshore oil & gas development;
- Mitigation for impacts to recreation, tourism, aesthetics, & environmentally sensitive resources;
- \$330,139 for general allocation available in 2011;
- CREF Guidelines state that project proposals **may be** solicited from the public, public agencies, municipalities, special districts, and non-profit organizations; and,
- The County typically receives requests for qualified projects that vastly exceed available funds, including from County departments.

Context for Recommendation

- Board approved CREF funding for Gaviota Coast Plan, Summerland Plan & Santa Claus Lane in 2010;
- Gaviota Coast to be completed Fall 2014; CREF funding in 2011 will allow Plan to remain on schedule;
- Santa Claus Phase I to be completed in FY 11-12; CREF funding in 2011 to allow Phase II to start with completion in Summer 2012;
- CREF funding enables discretionary projects to be included within Long Range Planning work program & reduces General Fund need;
- If BOS approves proposed use of CREF, then external applicants do not go through the process with little to no allocations available for their requests.

Recommendation for Consideration

That the Board consider:

- Allocating \$260,580 for the Gaviota Coast Plan; and,
- Allocating \$69,559 for the Santa Claus Lane Project.