

Budget Journal Entry

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References

Audit Trail: JE0134856

Budget Revision Request

Agenda Item: Agenda Date: 5/17/2016 Approval: BOS 4/5 Has Board Letter: Yes

Title: Reserve Fund Balance for Nonspendable Impounded Property Tax Receivables for affected county funds.

Budget Action: Establish appropriations of \$1,821,493 in multiple departments and funds for an increase in nonspendable fund balance funded by property tax revenues that have been impounded due to assessment appeals filed by taxpayers.

Justification: Under Board Authorization (5/17/2016) the Auditor-Controller is ordered to impound selected current year disputed property taxes. These property taxes are recognized as receivables and due to the nonspendable nature of receivables, fund balance must be reserved accordingly in each affected county fund. The affected departments/funds are: General Revenues/General Fund, Fire/Fire Protection District, Public Works/Flood Zone and Lighting District Funds and the Water Agency Fund.

Budget Revision Request Financial Summary

Fund	Department	Project	Object Level	Source Amount	Use Amount
2280 - Fire Protection Dist	031 - Fire		05 - Taxes	620,538.00	0.00
2280 - Fire Protection Dist	031 - Fire		91 - Changes to Nonspendable	0.00	620,538.00
Fund: 2280 - Fire Protection Dist, Department: 031 - Fire Total:				<u>620,538.00</u>	<u>620,538.00</u>
2400 - Flood Ctrl/Wtr Cons Dst Mt	054 - Public Works		05 - Taxes	15,718.00	0.00
2400 - Flood Ctrl/Wtr Cons Dst Mt	054 - Public Works		91 - Changes to Nonspendable	0.00	15,718.00
Fund: 2400 - Flood Ctrl/Wtr Cons Dst Mt, Department: 054 - Public Works Total:				<u>15,718.00</u>	<u>15,718.00</u>
2500 - Los Alamos Flood Zone Number 1	054 - Public Works		05 - Taxes	1,453.00	0.00

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2500 - Los Alamos Flood Zone Number 1	054 - Public Works	91 - Changes to Nonspendable	0.00	1,453.00
	Fund: 2500 - Los Alamos Flood Zone Number 1, Department: 054 - Public Works Total:		1,453.00	1,453.00
2610 - So Coast Flood Zone 2	054 - Public Works	05 - Taxes	7,058.00	0.00
2610 - So Coast Flood Zone 2	054 - Public Works	91 - Changes to Nonspendable	0.00	7,058.00
	Fund: 2610 - So Coast Flood Zone 2, Department: 054 - Public Works Total:		7,058.00	7,058.00
2670 - North County Lighting Dist	054 - Public Works	05 - Taxes	770.00	0.00
2670 - North County Lighting Dist	054 - Public Works	91 - Changes to Nonspendable	0.00	770.00
	Fund: 2670 - North County Lighting Dist, Department: 054 - Public Works Total:		770.00	770.00
3050 - Water Agency	054 - Public Works	05 - Taxes	20,188.00	0.00
3050 - Water Agency	054 - Public Works	91 - Changes to Nonspendable	0.00	20,188.00
	Fund: 3050 - Water Agency, Department: 054 - Public Works Total:		20,188.00	20,188.00
0001 - General	990 - General County Programs	80 - Intrafund Expenditure Transfers (-)	0.00	(1,155,768.00)
0001 - General	990 - General County Programs	91 - Changes to Nonspendable	0.00	1,155,768.00
	Fund: 0001 - General, Department: 990 - General County Programs Total:		0.00	0.00
0001 - General	991 - General Revenues	05 - Taxes	1,155,768.00	0.00
0001 - General	991 - General Revenues	85 - Intrafund Expenditure Transfers (+)	0.00	1,155,768.00
	Fund: 0001 - General, Department: 991 - General Revenues Total:		1,155,768.00	1,155,768.00

Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Budget Period	Description
0001	991	2420	3010	1,155,768.00		1000			201606	Budget Nonspendable Fund Balance for Impound Rec
0001	991	2530	9300		1,155,768.00	1000			201606	Budget Nonspendable Fund Balance for Impound Rec
0001	990	2530	9100	1,155,768.00		8300			201606	Budget Nonspendable Fund Balance for Impound Rec
0001	990	2530	9602		1,155,768.00	8300			201606	Budget Nonspendable Fund Balance for Impound Rec
2280	031	2420	3010	620,538.00		7777	7000		201606	Budget Nonspendable Fund Balance for Impound Rec
2280	031	2530	9602		620,538.00	7777	7000		201606	Budget Nonspendable Fund Balance for Impound Rec
2400	054	2420	3010	15,718.00		3001			201606	Budget Nonspendable Fund Balance for Impound Rec
2400	054	2530	9602		15,718.00	3001			201606	Budget Nonspendable Fund Balance for Impound Rec
2500	054	2420	3010	1,453.00		3001			201606	Budget Nonspendable Fund Balance for Impound Rec
2500	054	2530	9602		1,453.00	3001			201606	Budget Nonspendable Fund Balance for Impound Rec
2610	054	2420	3010	7,058.00		3007			201606	Budget Nonspendable Fund Balance for Impound Rec
2610	054	2530	9602		7,058.00	3007			201606	Budget Nonspendable Fund Balance for Impound Rec

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2670	054	2420	3010	770.00	3007	201606	Budget Nonspendable Fund Balance for Impound Rec
2670	054	2530	9602		770.00 3007	201606	Budget Nonspendable Fund Balance for Impound Rec
3050	054	2420	3010	20,188.00	3007	201606	Budget Nonspendable Fund Balance for Impound Rec
3050	054	2530	9602		20,188.00 3007	201606	Budget Nonspendable Fund Balance for Impound Rec
			Total	<u>2,977,261.00</u>	<u>2,977,261.00</u>		

Signatures

Signed By	Signed On	Department/Agency	Approval Level	Valid
Pancho Occiano	5/5/2016 3:46:58 PM	061 - Auditor-Controller	FACS	Y
Julie Hagen	5/5/2016 3:49:39 PM	061 - Auditor-Controller	Chief Deputy Controller	Y
John Jayasinghe	5/5/2016 3:58:50 PM	012 - County Executive Office	CEO Analyst	Y
Thomas Alvarez	5/5/2016 4:01:42 PM	012 - County Executive Office	Budget Director	Y