

**SANTA BARBARA COUNTY
BOARD AGENDA LETTER**



Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Agenda Number:
Prepared on: 2/26/02
Department Name: Auditor-controller
Department No.: 061
Agenda Date:
Placement: Administrative
Estimate Time: 0
Continued Item: NO
If Yes, date from:

TO: Board of Supervisors

FROM: Robert Geis CPA CPFO, Auditor-Controller
Gary Feramisco, Treasurer-Tax Collector

STAFF CONTACT: Theo Fallati, CPA CPFO
x2126

SUBJECT: Agreement for Treasury and Accounting Services with City of Goleta

Recommendation(s):

That the Board of Supervisors:

Approve and execute the attached Agreement for Treasury and Accounting Services between the County of Santa Barbara Auditor-Controller, Treasurer-Tax Collector and the City of Goleta.

Alignment with Board Strategic Plan:

An efficient government able to anticipate and respond effectively to the needs of the community.

Executive Summary and Discussion:

The City of Goleta is undertaking a variety of activities associated with the formation and operation of a city and the delivery of services to its residents. The City has chosen to voluntarily participate in the County Treasurer's Investment Pool and, with the interest of economical operation of the finance function, desires to contract with the Treasurer for depository and investment services and the Auditor to provide certain accounting and financial system services for the City. This agreement shall be valid as long as the City maintains the investment of all of its monies in the Treasurer's Pool.

Mandates and Service Levels:

None

Fiscal and Facilities Impacts:

Reimbursement for Treasury services is automatically allocated to each entity and offset against the earnings of the pool for each participant. Accounting services and systems costs will be billed directly to the City and recorded as revenue in the Auditor-Controller department. Because the services will be on an as requested basis and the City has no current history for systems usage, no estimate of the amount can be made at this time.

Special Instructions:

Please send copies of the executed agreement to the City of Goleta, the Auditor-Controller and the Treasurer-Tax Collector.

Concurrence:

County Counsel