

**ATTACHMENT C**  
**BUDGET REVISION REQUEST**

# Budget Revision Request

Gov. Code Sec. 29125 & 29130

**Subject / Title:** Provide a **short description** for this budget revision request. For example: "Designate funds for zoning ordinance amendments" or "Distribute proceeds from sale of 2005 COPS".

Redevelopment Housing Fund - to provide for the loan for Paradise Ivy for development of affordable housing.




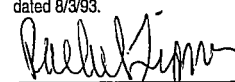
**Justification:** For all changes: explain what the change is for and why it is needed. Attach additional justification, board Letters or spreadsheet, if appropriate. When moving Appropriation: explain why it's available. When Revenue is adjusted: explain the reason for the increase or decrease. For adjustments to General Fund Contingency: explain why no other alternative funding source is available.

This budget revision will provide the funds to loan \$617,000 into a trust account for Paradise Ivy development to provide additional affordable housing units. **SEE ATTACHED BOARD LETTER.**

## Financial Summary

Increase or (Decrease) in Appropriation for / Uses:	Department / Fund 093 / 3102	Department / Fund /	Department / Fund /	Department / Fund /
Salaries & Benefits	00	00	00	00
Services & Supplies	617,000   00	00	00	00
Other Charges	00	00	00	00
Fixed Assets	00	00	00	00
Other Financing Uses	00	00	00	00
Intrafund Transfers	00	00	00	00
Reserve or Designation	00	00	00	00
<b>Sources:</b>				
Revenue	00	00	00	00
Other Financing Sources	00	00	00	00
Intrafund Transfers	00	00	00	00
Reserve or Designation	617,000   00	00	00	00
<b>Effect on Contingency / RE</b>	-   00	00	00	00

2011 APR 20 PM 12:55  
 RECEIVED  
 AUDITOR CONTROLLER

Departmental Authorization	Auditor-Controller	CEO's Recommendation	Board of Supervisor's Action
 Department Head Date 4-19-11  Department Head Date 4-20-11 Department Head Date	Budget Journal Entry and Related Journal Entry if applicable Approved as to Accounting Form.  Auditor-Controller	<input checked="" type="checkbox"/> Approve Date 4/20/11 <input type="checkbox"/> Disapprove Transfer/Revision in Accordance with Board Policy dated 8/3/93.  County Executive Officer	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved Date Agenda Item Clerk of the Board of Supervisors

# Budget Journal Entry

Document Number: BJE - 0001398 Batch ID: 1321408  
 Document Description: Processed On:  
 Post On: Processed By:

## References

Audit Trail: 0042368

## Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Budget Period	Description
3102	993	2420	9799	617,000.00		8000			201105	Paradise Ivy remainder loan
3102	993	2530	7460		617,000.00	8000			201105	Paradise Ivy remainder loan
				Total	617,000.00	617,000.00				

## Signatures

Signed By	Signed On	Department/Agency
Mark Paul	4/19/2011 7:36:22 AM	054 - Public Works
Betsy Watson	4/19/2011 8:49:20 AM	053 - Planning & Development



County of Santa Barbara, FIN

SW

# Journal Entry

Document Number: JE - 0042368 Batch ID: 1321410  
 Document Description: Processed On:  
 Post On: Processed By:

## References

Audit Trail: 001398 Cash Type:

## Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Act	Area	Equip	Depositor	Description
3102	993	2100	9799	617,000.00		8000							Paradise Ivy Loan
3102	993	2710	9799		617,000.00	8000							Paradise Ivy Loan
				Total	617,000.00	617,000.00							

## Signatures

Signed By: Signed On: Department/Agency  
 Betsy Watson 4/19/2011 8:48:49 AM 053 - Planning & Development