

BOARD OF SUPERVISORS AGENDA LETTER

Clerk of the Board of Supervisors 105 E. Anapamu Street, Suite 407 Santa Barbara, CA 93101 (805) 568-2240

Department Name: County Executive Office

Department No.: 012

For Agenda Of: June 9, 2014
Placement: Departmental

Estimated Time:

Agenda Number:

If Yes, date from:

Vote Required: Majority

TO: Board of Supervisors of the County of Santa Barbara as the Successor Agency to the

former County of Santa Barbara Redevelopment Agency

FROM: Department Director(s) Mona Miyasato, County Executive Officer

Contact Info: Tom Alvarez, Budget Director (568-3432)

SUBJECT: Fiscal Year 2014-15 Recommended Budget for the County of Santa Barbara as

Successor Agency to the former County of Santa Barbara Redevelopment Agency

County Counsel Concurrence

Auditor-Controller Concurrence

As to form: Yes As to form: Yes

Recommended Actions:

It is recommended that the Board of Supervisors:

a) Adopt the Resolution of the Board of Supervisors of the County of Santa Barbara as the Successor Agency to the former County of Santa Barbara Redevelopment Agency, entitled In The Matter Of Adopting The Budget For Fiscal Year 2014-15 For The County Of Santa Barbara As Successor Agency To The Former County of Santa Barbara Redevelopment Agency.

Summary Text:

As modified by the California Supreme Court, the ABX 1 26 amendments to California Redevelopment Law dissolved all redevelopment agencies in California on February 1, 2012. By taking no "opt out" action under California Health and Safety Code Section 34173 (d) (1), the Board of Supervisors of the County of Santa Barbara decided that the County of Santa Barbara would become the "Successor Agency" to the former County of Santa Barbara Redevelopment Agency.

Fiscal and Facilities Impacts:

The recommended action provides expense appropriations of \$1,692,183. This is the amount necessary to provide for the payment of recognized obligations and the statutorily allowed administration allocation from the Redevelopment Property Tax Trust Fund. Approval of this recommendation adopts the Fiscal Year 2014-15 Recommended Budget for the County of Santa Barbara as Successor Agency to the former County

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of Santa Barbara Redevelopment Agency (with any modifications determined by the Board) and authorizes the County Executive Officer and/or the County Auditor-Controller to take necessary related fiscal action.

Attachments:

- 1) Budget Schedule
- 2) Resolution of the Board of Supervisors of the County of Supervisors as Successor Agency to the former County of Santa Barbara Redevelopment Agency

Authored by:

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