

Year	17-18	18-19	19-20	20-21	21-22	Cost <u>Over</u> 5 YEARS	Cost <u>Increase</u> over 5 years
2015 Rate	115.3	118.2	121.1	124.2	127.3	606.1	
Scenario #1	123.2	131.1	139.7	148.3	157.6	699.9	93.8
Scenario #2	123.2	131.1	139.7	153.4	164.5	711.9	105.8
Scenario #3	127.9	137.6	148.3	158.8	170.4	743	136.9

SOURCE: Board Letter, Page 4

Numbers are in Millions of \$

FY 2015-16 Investment Loss (in Scenarios 1, 2 & 3)	3.2	6.5	9.9	13.6	17.4	50.6
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