Attachment B – Resolution Approving a Loan for the IVCSD's Parking Compliance Program

RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF SANTA BARBARA, STATE OF CALIFORNIA

IN 7	THE MA	ATTER	OF A	LOAN	FOR
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WHEREAS, Ordinance No. 4650 established an In-lieu Parking Fee Program within the mixed-use zoning district in the Community of Isla Vista and authorizes the fees collected to be used for a parking enforcement program; and

WHEREAS, the County has collected and maintained fees from eligible properties and development projects within the Community of Isla Vista pursuant to the In-lieu Parking Fee Program; and

WHEREAS, Government Code § 61250 authorizes the establishment of the IVCSD and grants the IVCSD certain enumerated powers including to exercise the powers of a parking district, in the same manner as a parking district formed pursuant to the Parking District Law of 1951 (Part 4 (commencing with Section 35100) of Division 18 of the Streets and Highways Code) and to contract with the County of Santa Barbara for supplemental police protection services and code enforcement services; and

WHEREAS, the Isla Vista Community Services District ("IVCSD") is proposing to create a parking enforcement program to address parking constraints and improve parking conditions and public safety within the Community of Isla Vista; and

WHEREAS, the IVCSD initially requested the County provide it with a one-time startup loan of \$300,000 from the In-Lieu Parking Fee Program to assist with initial costs of its proposed parking enforcement program; and

WHEREAS, the IVCSD retains the option to decline or not proceed with the loan if it determines the funds are not necessary, and if accepted, the loan would be repaid to the County from ticket fees or other IVCSD revenues; and

WHEREAS, the County finds the proposed loan serves the public purpose of improving parking conditions and public safety for all residents and visitors to the community of Isla Vista.

NOW, THEREFORE, IT IS HEREBY ORDERED AND RESOLVED

- 1. The recitals set forth above are true and correct and are incorporated herein by this reference.
- 2. Pursuant to its authority under Government Code section 23010, the County is authorized to lend available funds in its custody to the IVCSD, if deemed necessary by the IVCSD, in order to enable the IVCSD to perform its functions and meet its obligations. The loan of \$300,000 does not exceed 85 percent of the IVCSD's anticipated revenue for the fiscal year in which the loan is made or for the next ensuing fiscal year, and, if accepted, shall be repaid out of that revenue before the payment of any other obligations of the IVCSD.
- 3. The terms and conditions of the loan agreement shall be consistent with the material terms presented to the Board, including repayment terms, interest, and any applicable contingencies.

PASSED, APPROVED, AND California, on this	ADOPTED by the Bo	ard of Supervisors of the County Santa Barbara, State of , 2025 by the following vote:
AYES:		
NAYS:		
ABSENT:		
ABSTAIN:		
ATTEST: MONA MIYASATO COUNTY EXECUTIVE OFFICE CLERK OF THE BOARD	CER	COUNTY OF SANTA BARBARA
By:		By: Laura Capps, Chair Board of Supervisors
APPROVED AS TO FORM: RACHEL VAN MULLEM COUNTY COUNSEL		•
By: Deputy County Counsel	025 17:28:44 PDT)	