

Budget Revision Request

BJE 0001755
Budget Journal Entry #

Gov. Code Sec. 29125 & 29130

JE
Related Journal Entry #

Subject / Title: Provide a *short description* for this budget revision request. For example: "Designate funds for zoning ordinance amendments" or "Distribute proceeds from sale of 2005 COPS".

GCP/PW/TTC/GS:Records issuance of a Lease/Lease-Back Financing (QECB subsidy) in the amount of \$5,250,000 and Refunding of the 2001 Certificates of Participation in the amount of \$16,985,000.

Justification: For all changes: explain what the change is for and why it is needed. Attach additional justification, board Letters or spreadsheet, if appropriate. When moving Appropriation: explain why it's available. When Revenue is adjusted: explain the reason for the increase or decrease. For adjustments to General Fund Contingency: explain why no other alternative funding source is available.

This budget revision records the issuance of Lease/Lease-Back Financing (QECB subsidy) in the amount of \$5,250,000 for the General Services Calle Real Photovoltaic Project, the budget for the solar project in Fund 0030 and increasing the budget for the 1st debt payment & IRS subsidy in Fund 1920 (ISF Utilities). Secondly, this revision budgets all activities related to the refunding of the 2001 Certificates of Participation.

Financial Summary

Increase or (Decrease) in Appropriation for / Uses:	Department / Fund 992 / 0036	Department / Fund 054 / 2400	Department / Fund 054 / 1930	Department / Fund 063 / 1920
Salaries & Benefits	00	00	00	00
Services & Supplies	162,817 00	00	00	65,000 00
Other Charges	466,994 00	00	13,420 00	160,500 00
Fixed Assets	00	00	00	00
Other Financing Uses	20,121,620 00	740,700 00	668,380 00	5,185,000 00
Intrafund Transfers	00	00	00	00
Reserve or Designation	00	00	00	00
Sources:				
Revenue	00	00	00	160,500 00
Other Financing Sources	17,656,055 00	00	00	5,250,000 00
Intrafund Transfers	00	00	00	00
Reserve or Designation	3,095,376 00	740,700 00	00	00
Effect on Contingency / RE	- 00	00	681,800 00	- 00

Departmental Authorization	Auditor-Controller	CEO's Recommendation	Board of Supervisor's Action
 Department Head Date: 8/26/11	Budget Journal Entry and Related Journal Entry if applicable Approved as to Accounting Form. 8/26/11  Auditor-Controller	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove Date: 8/26/11 Transfer/Revision in Accordance with Board Policy dated 8/3/93.  County Executive Officer	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved Date: _____ Agenda Item: _____ Clerk of the Board of Supervisors

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Financial Summary

Increase or (Decrease) in Appropriation for / Uses:	Department / Fund 063 / 0030	Department / Fund 990 / 0001	Department / Fund /	Department / Fund /
Salaries & Benefits	00	00	00	00
Services & Supplies	00	00	00	00
Other Charges	00	00	00	00
Fixed Assets	5,185,000 00	00	00	00
Other Financing Uses	00	(69,645) 00	00	00
Intrafund Transfers	00	00	00	00
Reserve or Designation	00	69,645 00	00	00
Sources:				
Revenue	00	00	00	00
Other Financing Sources	5,185,000 00	00	00	00
Intrafund Transfers	00	00	00	00
Reserve or Designation	00	00	00	00
Effect on Contingency / RE	<u>- 00</u>	<u>- 00</u>	<u>- 00</u>	<u>00</u>

Departmental Authorization	Auditor-Controller	CEO's Recommendation	Board of Supervisor's Action
 Department Head _____ Date <u>8/26/11</u>	Budget Journal Entry and Related Journal Entry if applicable Approved as to Accounting Form. _____ Auditor-Controller	<input type="checkbox"/> Approve _____ Date _____ <input type="checkbox"/> Disapprove _____ Date _____ Transfer/Revision in Accordance with Board Policy dated 8/3/93. _____ County Executive Officer	<input type="checkbox"/> Approved _____ Date _____ <input type="checkbox"/> Disapproved _____ Date _____ _____ Clerk of the Board of Supervisors

Budget Journal Entry

Document Number: BJE - 0001755
 Document Description: 2001 Refunding/QECB GS Solar Project
 Post On:

Batch ID: 1370005
 Processed On:
 Processed By:

References

Audit Trail:

Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Budget Period	Description
2400	054	2420	9799	740,700.00		3001			201109	Pay off of 2001 COPs
2400	054	2530	7905		740,700.00	3001			201109	Pay off of 2001 COPs
0036	992	2420	5911	655,355.00		5210			201109	Pay off of 2001 COPs Flood Control
0036	992	2420	5911	15,700.00		5320			201109	Pay off of 2001 COPs Flood Control
0001	990	2530	7905	69,645.00		5320			201111	Transfer 2001 COP debt costs to Flood
0001	990	2530	9788		69,645.00	5320			201109	Transfer 2001 COP debt costs to Flood
1930	054	2420	9600	681,800.00		1000			201109	Pay off of 2001 COPs
1930	054	2530	7910		668,380.00	1050			201109	Pay off of 2001 COPs
1930	054	2530	7830		13,420.00	1050			201109	Pay off of 2001 COPs
1920	063	2420	5921	5,250,000.00		1206			201109	QECB Proceeds GS Solar Project
1920	063	2530	7901		5,185,000.00	1206			201112	Transfer Project Funds GS Solar Project
1920	063	2530	7325		65,000.00	1206			201112	Transfer Project Funds GS Solar Project
0030	063	2420	5911	5,185,000.00		1930		8517	201112	Transfer Project Funds GS Solar Project
0030	063	2530	8700		5,185,000.00	1930		8517	201112	Establish GS Solar Project Budget
1920	063	2420	5801	43,400.00		1206			201205	GS Solar Project Budget - Inc Revenue Est
1920	063	2420	4565	117,100.00		1206			201205	GS Solar Project Budget - Inc Revenue Est
1920	063	2530	7810		160,500.00	1206			201205	GS Solar Project Budget - Inc Revenue Est
0036	992	2420	5921	16,985,000.00		5210			201109	2001 Refunding Proceeds
0036	992	2420	9717	3,032,376.00		5210			201109	2001 Refunding Release Reserves - Debt
0036	992	2420	9788	63,000.00		5210			201109	2001 Refunding Release Fund Balance - Debt
0036	992	2530	7325		162,817.00	5430			201109	2001 Refunding Cost of Issuance
0036	992	2530	7910		20,121,620.00	5210			201109	2001 Refunding Cost of Issuance
0036	992	2530	7830		466,994.00	5320			201109	2001 Refunding Cost of Issuance

Budget Journal Entry

Total	<u>32,839,076.00</u>	<u>32,839,076.00</u>
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Signatures

Signed By Signed On Department/Agency