



BOARD OF SUPERVISORS
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Department Name: Auditor-Controller
Department No.: 061
For Agenda Of: September 1, 2009
Placement: Administrative
Estimated Tme:
Continued Item: No
If Yes, date from:
Vote Required: Majority

TO: Board of Supervisors

FROM: Department Robert W. Geis, CPA
Director(s) Auditor-Controller

Contact Info: C. Edwin Price, Jr., CPA
Division Chief, x 2181

SUBJECT: Property Tax Rates for Fiscal Year 2009-10

County Counsel Concurrence

As to form: Yes

Other Concurrence: N/A

As to form: N/A

Recommended Actions:

That the Board of Supervisors:

Adopt the attached resolution and tax rates establishing the 2009-10 Rates of Tax Levy for the taxing agencies in the County of Santa Barbara.

Summary Text:

Annually your Honorable Board is required to adopt the secured tax rates for each taxing agency in the County for the coming tax year. The tax rates presented for your adoption include: a county-wide "Basic Tax Rate" of \$1.00 on each \$100.00 of assessed value; a unitary and operating non-unitary tax rate; as well as various other tax rates needed to meet the 2009-10 requirements for voter approved indebtedness.

Proceeds of the \$1.00 levy will be allocated to all taxing agencies in the County based on a formula taking into consideration the growth in the assessed value within the taxing agency's boundaries. Taxes for voter-approved indebtedness accrue to the agency that issued the debt.

Auditor-Controller Concurrence

As to form: Yes

Fiscal and Facilities Impacts:

The 2009-10 countywide secured 1% tax levy is based on the equalized roll. It is recommended that you adopt this resolution setting forth the basic 1% property tax, the tax rates for voter approved indebtedness, the pipeline right-of-way rate, and the unitary and operating non-unitary rates.

For informational purposes, the Santa Barbara County Comparative Tax Rates – Fiscal Year 2009-10 schedule compares the recommended 2009-10 tax rates with those adopted for 2008-09.

Special Instructions:

Please have the Clerk of the Board provide a certified copy of the Board Resolution to the Auditor-Controller.

Attachments:

Board Resolution
Santa Barbara County Comparative Tax Rates –Fiscal Year 2009-10

Authored by:

C. Edwin Price, Jr.

cc:

RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
COUNTY OF SANTA BARBARA, STATE OF CALIFORNIA

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IN THE MATTER OF ESTABLISHING) RESOLUTION NO. 09-
THE RATES FOR TAX LEVIES FOR)
THE COUNTY OF SANTA BARBARA)
FOR THE FISCAL YEAR 2009-10)

WHEREAS, the Board of Supervisors is required by Government Code Section 29100 to fix the rates on the Secured Roll on or before the first business day of September of each year unless the Board of Supervisors, by resolution, extends the date to no later than October 3; and,

WHEREAS, the Board of Supervisors extended the date as specified in Government Code Section 29100 to October 3 by Resolution 92-205 dated April 14, 1992; and,

WHEREAS, the Board of Supervisors may set the tax rates of the Special Districts which are governed by said Board, and by reason of Government Code Section 29102, the authority of the Board with respect to the fixing of taxes has applicability to the School Districts and to Special Districts or zones or improvement districts thereof which are not under the supervision and control of the Board of Supervisors; and,

WHEREAS, various cities in the County of Santa Barbara have requested, as authorized by law, for the County Auditor-Controller to compute the necessary tax rate to be levied; and,

WHEREAS, the County Auditor-Controller has calculated the several tax rates for the Board's action pursuant to his responsibility under Government Code Section 29103;

NOW, THEREFORE, BE IT HEREBY RESOLVED, APPROVED AND DIRECTED by the Board of Supervisors of the County of Santa Barbara, acting as the governing body of the County of Santa Barbara, as follows:

1. The rate of tax on the Secured Roll is hereby set at the rate required in California Revenue and Taxation Code Section 93(b).
2. The rates of taxation for debt service for the various funds and entities listed in Exhibit 1, "Santa Barbara County Comparative Tax Rates Fiscal Year 2009/10" (attached and incorporated by reference herein), are set as stated in the column entitled "Current Year Secured Rate."

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PASSED and ADOPTED by the Board of Supervisors of the County of Santa Barbara, this 1st day
of September 2009 by the following vote:

AYES:

NOES:

ABSENT:

CHAIR, BOARD OF SUPERVISORS

ATTEST:

MICHAEL BROWN
CLERK OF THE BOARD OF SUPERVISORS

By: _____

APPROVED AS TO FORM AND CONTENT:

DENNIS MARSHALL
COUNTY COUNSEL

By:  _____

APPROVED AS TO ACCOUNTING FORM:

ROBERT W. GEIS, CPA
AUDITOR-CONTROLLER

By:  _____

SANTA BARBARA COUNTY

Comparative Tax Rates

Fiscal Year 2009/2010

| Fund | Fund Title | Assessed Value (Before Home Owner Exemption) | Current Year Secured Rate | Estimated Tax Revenues Generated | Prior Year Secured Rate** |
|--------------------------|--------------------------------|--|------------------------------|--|---------------------------------|
| <u>Countywide</u> | | | | | |
| 0001 | Basic Property Tax Rate | 58,188,795,950 | 1.00000 | \$581,887,960 | 1.00000 |
| 0150 | Oil Pipeline R/W 1% | 3,468,773 | 1.00000 | \$34,688 | 1.00000 |
| 0151 | Oil Pipeline R/W Bond | 3,468,773 | 0.16870 | \$5,852 | 0.13773 |
| 0160 | Unitary & Opr Non Unitary 1% | 661,295,323 | 1.00000 | \$6,612,953 | 1.00000 |
| 0161 | Unitary & Opr Non Unitary Bond | 668,605,995 | 0.16870 | \$1,127,938 | 0.13773 |
| 0162 | Unitary Railroad 1% | 7,310,672 | 1.00000 | \$73,107 | 1.00000 |
| <u>Cities</u> | | | | | |
| 0645 | City of Guadalupe Bond | 254,541,541 | 0.01479 | \$37,647 | 0.01109 |
| <u>Special Districts</u> | | | | | |
| 3567 | Santa Ynez Community Serv-Bond | 320,810,333 | 0.00467 | \$14,982 | 0.00556 |
| 3756 | Lompoc HCD 2005 Int/Redem | 3,849,811,878 | 0.09080 | \$3,495,629 | 0.09080 |
| 5810 | Santa Y Rvr Wtr Cons Imp Dist1 | 1,211,800,728 | 0.06068 | \$735,321 | 0.06108 |
| <u>School Districts</u> | | | | | |
| 6351 | Buellton-Bond 1992 Int/Redem | 948,649,576 | 0.02422 | \$229,763 | 0.02307 |
| 6355 | Buellton-Bond 2004 Int/Redem | 948,649,576 | 0.02792 | \$264,863 | 0.02792 |
| 6551 | Cold Springs-Bond 1996 Int/Red | 1,553,874,719 | 0.00912 | \$141,713 | 0.00912 |
| 6555 | Cold Springs-Bond 2008 Int/Red | 1,553,874,719 | 0.00508 | \$78,937 | 0.00000 |
| 6651 | College-Bond 2004 Int/Redem | 1,710,427,122 | 0.02400 | \$410,503 | 0.02400 |
| 6851 | Goleta-Bond 1996 Int/Redem | 8,868,971,295 | 0.01627 | \$1,442,982 | 0.01627 |
| 7051 | Hope-Bond 1995 Int/Redem | 3,494,655,576 | 0.00883 | \$308,578 | 0.00883 |
| 7151 | Los Alamos-Bond 1997 Int/Redem | 421,761,626 | 0.02791 | \$117,714 | 0.02791 |
| 7251 | Los Olivos-Bond 1996 Int/Redem | 543,199,211 | 0.01956 | \$106,250 | 0.01996 |
| 7255 | Los Olivos-Bond 2006 Int/Rdem | 543,199,211 | 0.03000 | \$162,960 | 0.03000 |
| 7351 | Montecito- Bond 1997 Int/Redem | 6,461,453,064 | 0.00168 | \$108,552 | 0.00179 |
| 7451 | Orcutt- Bond 1999 Int/Redem | 3,400,409,511 | 0.02713 | \$922,531 | 0.02713 |
| 7453 | Orcutt Tax Override Fund | 3,966,793 | 0.07569 | \$3,002 | 0.06382 |
| 7551 | SB Elem Bonds 1995 Int/Redem | 13,382,587,070 | 0.00230 | \$307,800 | 0.00217 |
| 7555 | SB Elem Bonds 1998 Int/Redem | 13,382,587,070 | 0.01168 | \$1,563,086 | 0.01168 |
| 7751 | Solvang - Bond 2006 Int/Redem | 1,120,736,747 | 0.02500 | \$280,184 | 0.02500 |
| 8251 | SBHS 2000 Int/Redem | 33,761,541,724 | 0.01248 | \$4,213,440 | 0.01248 |
| 8351 | SMJH Bond 2000 Int/Redem | 10,392,371,497 | 0.02274 | \$2,363,225 | 0.02166 |
| 8355 | SMJH Bond 2004 Int/Redem | 10,392,371,497 | 0.01963 | \$2,040,023 | 0.01963 |
| 8751 | Carp- Bond 1995 Int/Redem | 4,639,352,681 | 0.01719 | \$797,505 | 0.01809 |
| 8951 | Lompoc-Bond 2002 Int/Redem | 3,690,508,717 | 0.06000 | \$2,214,305 | 0.06000 |
| 9451 | AHCC-Bond 2006 Int/Redem | 19,787,901,545 | 0.02500 | \$4,946,975 | 0.02500 |
| 9621 | SBCC Bond 2008 Int/Redem | 38,400,894,405 | 0.00850 | \$3,264,076 | 0.00850 |

** Per RT § 2905, this is used as the current year unsecured rate.