

Budget Journal Entry

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 Document Description: FY 2012/13 RRWM Land Purchase Processed On: Created By: Colleen Hankins
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References

Audit Trail: JE0067050

Budget Revision Request

Agenda Item: Agenda Date: 8/14/2012 Approval: BOS 4/5 Has Board Letter: Yes
 Title: Resource Recovery & Waste Mgt. - Increase appropriation Land Capital Asset
 Budget Action: Increase appropriation for Capital Land Asset for purchase of Cal Transportation property in Lompoc adjacent to the County Lompoc Burn Dump closed landfill site.
 Decrease Retained Earnings Undesignated.

Justification: The purpose of this budget revision is fund a land exchange between a County owned parcel near the former Lompoc Burn Dump and a portion of Caltrans excess land adjacent to this County parcel. The Resource Recovery & Waste Mgt. Division (RRWM) is interested in the Excess Land Portion because as an adjacent property owner, there are concerns that the former Burn Dump boundary may be impacting and encumbering a portion of the Caltrans parcel. It is the Division's desire to be directly responsible for any property which may still be affected by the County owned Lompoc Burn Dump site. As a result, the reconfigured Caltrans Excess Land Portion may have a significantly higher value than before and would remove any concern of liability from this property.

Budget Revision Request Financial Summary

Fund	Department	Project	Object Level	Source Amount	Use Amount
1930 - Resource Recovery & Waste Mgt	054 - Public Works		65 - Capital Assets	0.00	41,800.00
1930 - Resource Recovery & Waste Mgt	054 - Public Works		89 - Changes to Retained Earnings	41,800.00	0.00
Fund: 1930 - Resource Recovery & Waste Mgt, Department: 054 - Public Works Total:				41,800.00	41,800.00

Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Budget Period	Description
1930	054	2420	9600	41,800.00		1700			201208	Release Retained Earnings

Budget Journal Entry

1930	054	2530	8100	<u>41,800.00</u>	1700	170004	201208	Increase Land Capital Assets
		Total		<u>41,800.00</u>	<u>41,800.00</u>			

Signatures

<u>Signed By</u>	<u>Signed On</u>	<u>Department/Agency</u>	<u>Approval Level</u>	<u>Valid</u>
Colleen Hankins	6/25/2012 1:39:11 PM	054 - Public Works	Fund/Department	N
Colleen Hankins	7/3/2012 11:33:12 AM	054 - Public Works	Fund/Department	Y
Mark Paul	7/12/2012 7:54:20 AM	054 - Public Works	Fund/Department	Y
John Jayasinghe	8/2/2012 3:54:54 PM	012 - County Executive Office	CEO Analyst	Y