

NOTICE OF EXEMPTION

TO: Santa Barbara County Clerk of the Board of Supervisors

FROM: Community Services Department

The project or activity identified below is determined to be exempt from further environmental review requirements of the California Environmental Quality Act (CEQA) of 1970, as defined in the State and County Guidelines for the implementation of CEQA.

APN(s): N/A **Case No.:** N/A

Location: Santa Barbary County

Project Title: Subordination of County HOME Loan to California Department of Housing and Community Development's Multifamily Housing Program-Governor's Homeless Initiative fund Loan ("GHI Loan") and California Housing Finance Agency's Mental Health Services Act ("MHSA") Permanent Loan and MHSA Permanent Loan Modification ("MHSA Loan") to 513 North G, L.P., for Homebase on G Affordable Housing Project


Project Description: The Subordination Agreements and Estoppel Certificates relate to the refinancing of affordable housing units available to two different population segments. Changes in the targeting requirements would entail refinancing the two State agency loans and the recordation of new State documents (loan modification, deed of trust and regulatory agreements) that reflect the targeting modifications. The State agencies request that the County subordinate its deed of trust to the new State documents. The refinancing would not result in any change to the County's security position, as that will remain in fourth position on title, and the amount of senior debt is increased only marginally to account for accrued interest and transaction costs. The adjustments to the homeless target populations would not affect the two County HOME Units.

Exempt Status: (Check one)

- ☐ Ministerial
- ☐ Statutory
- ☐ Categorical Exemption
- ☐ Emergency Project
- ☒ No Possibility of Significant Effect [§15061(b,3)]
- ☐ Other

Cite specific CEQA Guideline Section: 15061(b)(3); the activities are covered by the general rule that CEQA applies only to projects which have the potential for causing a significant effect on the environment, and where it can be seen with certainty that there is no possibility that the activities in question may have a significant effect on the environment, the activities are not subject to CEQA.

Approval of an agreement related to low income rental assistance does not result in a direct physical impact to the environment.


Jill Van Wie

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Copies to: File

Date File of Counter Clerks