#### 2023-24 COMMUNITY INVESTMENT\*

# FINANCIAL RESOURCES FOR HOMES AND BUSINESSES

3CE is helping our communities and our customers save money while transitioning transportation, households, and businesses from fossil fuels to clean, all-electric power

Plug into technical assistance and rebates for batteries, EVs & chargers, all-electric agriculture equipment and appliances

Nearly \$15 million available in rebates and incentives for households, businesses, and public agencies

NEW CONSTRUCTION ELECTRIFICATION PROGRAM REBATES BUILT MORE THAN 200 NEW, ALL-ELECTRIC AFFORDABLE HOUSING UNITS IN 2024

## **3CE CUSTOMERS** ARE DOING MORE WITH THEIR ENERGY

\$11 million in total rebates distributed \$4 million in rebates distributed to equity projects Since 2018, more than 7,000 customers received rebates

# RESIDENTIAL BATTERY REBATE PROGRAM EMPOWERS CUSTOMERS

Rebate covers equipment and installation, allowing participants to charge batteries during the day when renewables are available and electricity prices are lowest, and discharge batteries end-of-day during peak times when prices are highest

## **REBATES HAVE FUNDED** ELECTRIFICATION FOR OUR CENTRAL COAST SINCE 2018

2,843 Electric Vehicles
2,085 EV Chargers
1,633 Projects for EV Readiness
38 Electric Buses
746 All-Electric Water Heaters & HVAC Systems
1,458 All-Electric Affordable Housing Units
93 Agricultural Equipment Electrification Projects



"When it was time to replace one of our fleet vehicles, we knew we wanted to explore electric options. 3CE's rebates made the decision even easier. Their program was straightforward and provided a significant incentive that helped us make the switch to electric. We've seen a noticeable decrease in our fuel costs without any compromise in our service to our customers. Thanks to 3CE, the all-electric truck purchase was a true win-win for the Aromas Water District and the community we serve."

Robert Johnson,General Manager,Aromas Water District

# 3CE GIVES YOU THE POWER TO DO MORE WITH YOUR ENERGY

- Plug into rebates for EVs & chargers, all-electric agricultural equipment and household batteries and appliances
- · Reduce local emissions for healthier air
- · Take control of your energy usage
- Support your local economy
- Give your community a voice in the statewide energy conversation
- · Make California's grid cleaner and more reliable



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> Northern Office 2601 Porter St. Soquel, CA 95073

Southern Office 1026 Palm Street San Luis Obispo, CA 93401



POWER FOR GOOD

Learn More
www.3CEnergy.org/about-us





# ANNUAL REPORT 2024

"The rebates we received through this program will allow us to transport kids to where they need to be, even from rural areas. We couldn't have done this without the help of 3CE funds."

Kris Sihler,TransportationManager, Santa CruzCity Schools

# WORKING TOGETHER, AND USING **POWER FOR GOOD**

Simply by being a 3CE customer, you empower 3CE to invest in local communities and build a cleaner, more reliable grid for all Californians. And by taking advantage of our rebates to electrify your transportation, home, or business, you can speed the transition to a clean-energy future. Every 3CE customer is making a difference.

The impacts of locally controlled clean energy are profound. Together, we are reducing regional emissions for cleaner, healthier air and improving the economic health of households, businesses, and entire communities. As a 3CE customer, you make a valuable contribution to powerful progress.

### MEETING COMMUNITY MEMBERS WHERE THEY ARE

#### **Covering Ground**

Regional offices in Monterey and San Luis Obispo; Santa Cruz office opening in 2025

160 community events attended, supported, and/or hosted

41 memberships with local community-based organizations

16 farmworker outreach events

7 webinars in English and Spanish

2 community workshops

#### Spreading the Word

Spanish-language services and material

Underserved Communities Action Plan to reach underserved communities

Forums tailored for solar, commercial, and agricultural customers Workshops for contractors, builders, affordable housing developers, and community advocates

Addressing the unique needs of our diverse Central Coast

#### Giving You Greater Control Over Your Electricity Needs

Providing a choice for service to all electricity customers
Residential Battery Rebate Program
OhmConnect partnership
Hourly Flex Pricing Pilot

3CE NOW SERVES

5 COUNTIES

30 CITIES

1.2<sub>M+</sub>
CUSTOMERS

94%+
CUSTOMERS
ENROLLED

# **2024**CLEAN ENERGY HIGHLIGHTS

#### Sourcing Renewable Energy

avoided more than

445,000 metric tons of
CO2 in 2023, the equivalent
of taking 105,911
gasoline-powered
passenger vehicles off the
road for a year.

#### Sourced 409 Megawatts

of clean & renewable energy in **2024**, enough to power **350,850** households

# 3CE Lowers Energy Costs via Power Prepayment

3CE's Prepay Program for Power Purchase Agreements has delivered significant benefits. By prepaying for electricity through a \$648 million bond issuance in 2023, 3CE is projected to reduce energy costs by nearly 11.4% over the initial seven-year period of the bonds, saving customers \$32.9 million.









Lincoln, Torrance & San Miguel Counties, NM



**BUILDING CAPACITY** ADDING NEW RENEWABLE ENERGY SOURCES TO THE GRID

#### Atlas Solar

1 gigawatt solar energy generation 150 megawatts for 3CE customers\* \*Enough to power 105,100 homes

#### Aratina Solar + Storage

530 megawatts solar energy generation 600 megawatts battery storage capacity 120 megawatts for 3CE customers\* \*Enough to power 90,000 homes

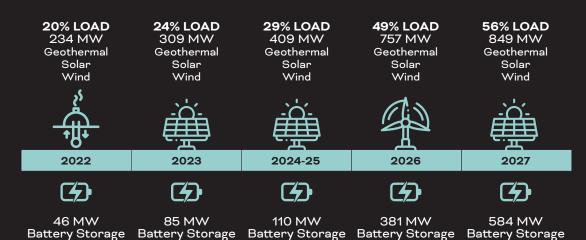
#### **GENERATING RESULTS**

DELIVERING NEW RENEWABLE ENERGY

#### Victory Pass Solar + Storage

200 megawatts solar energy generation 50 megawatts battery storage capacity 100 megawatts for 3CE customers\* \*Enough to power 68,000 homes

# POWERFUL PROGRESS TOWARD 100% RENEWABLE ENERGY



#### Casa Diablo Geothermal, Mono County, CA

#### One of 21 new renewable energy projects 3CE has

one of 21 new renewable energy projects 3CE has supported, the Casa Diablo Geothermal Plant is California's newest and most innovative geothermal energy generation site. Geothermal energy is clean and reliable 24 hours a day, and 3CE and its customers played an integral role in bringing this landmark project to fruition.

Innovative Renewable Energy Generation

#### The Future of Energy Storage

Willow Rock Energy Storage Center, Kern County, CA
Battery storage capacity is essential for California's
transition to carbon-free energy. Willow Rock Energy
Storage isn't your typical battery; instead of lithium, it
uses compressed air to generate power on demand. By
supporting projects like this, 3CE customers are
contributing to revolutionary innovation.

