

SBCERS

Santa Barbara County Employees' Retirement System

Gregory E. Levin, CPA
Chief Executive Officer

April 23, 2026

Mona Miyasato
County Executive Officer
County of Santa Barbara
105 East Anapamu Street
Santa Barbara, CA 93101

RE: Adoption of 2026-27 Employer & Member Contribution Rates

Dear Ms. Miyasato:

I am writing to request that the Board of Supervisors adopt the employer & member contribution rates for 2026-27 pursuant to Government Code Section 31454.

As you know, an actuarial valuation and triennial experience study were conducted by the Retirement System's actuary as of June 30, 2025, which recommended an overall employer contribution rate decrease from 39.18% to 36.73% prior to adjustments for negotiated employee offsets of the County's contribution. After adjustment for negotiated employee offsets, the employer composite contribution rate is 35.39%.

Adjusting the rates of contribution as recommended will not reduce the individual benefits provided by either the County Employee Retirement Law of 1937 or the California Public Employees' Pension Reform Act (PEPRA) of 2013. The Board of Retirement took action at its December 10, 2025 meeting to receive the valuation and recommend the changes in contribution rates to be effective July 1, 2026.

We appreciate your assistance in placing the adoption of the rates before the Board of Supervisors. Please let us know if we can be of assistance.

Very truly yours,



Greg E. Levin
Chief Executive Officer

cc:

Paul Clementi – Budget Director
Katrina Fernandez – Principal Budget Analyst
Kristine Schmidt – Human Resources Director
Rachel Van Mullem, County Counsel
Betsy Schaffer – Auditor-Controller
Catie Medina – Payroll Division Chief